



# QUARTERLY STATEMENT

As of March 31, 2010  
of the Condition and Affairs of the

## PROASSURANCE CASUALTY COMPANY

NAIC Group Code.....2698, 2698 (Current Period) (Prior Period)	NAIC Company Code..... 38954	Employer's ID Number..... 38-2317569
Organized under the Laws of MI Incorporated/Organized..... June 27, 1980	State of Domicile or Port of Entry MI Commenced Business..... June 27, 1980	Country of Domicile US
Statutory Home Office	2600 PROFESSIONALS DRIVE..... OKEMOS ..... MI ..... 48864 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	100 BROOKWOOD PLACE..... BIRMINGHAM ..... AL ..... 35209 <i>(Street and Number) (City or Town, State and Zip Code)</i>	517-349-6500 <i>(Area Code) (Telephone Number)</i>
Mail Address	PO BOX 590009..... BIRMINGHAM ..... AL ..... 35259-0009 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	100 BROOKWOOD PLACE..... BIRMINGHAM ..... AL ..... 35209 <i>(Street and Number) (City or Town, State and Zip Code)</i>	205-877-4400 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.proassurance.com	
Statutory Statement Contact	NOELLE L. MILBY <i>(Name)</i> FinancialFilings@proassurance.com <i>(E-Mail Address)</i>	205-802-4735 <i>(Area Code) (Telephone Number) (Extension)</i> 205-868-6367 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. DARRYL KEITH THOMAS	PRESIDENT	2. KATHRYN ANNE NEVILLE	SECRETARY
3. EDWARD LEWIS RAND, JR.	TREASURER	4. WILLIAM STANCIL STARNES	CHAIRMAN
<b>OTHER</b>			
VICTOR THOMAS ADAMO	VICE CHAIRMAN	JEFFREY LYNN BOWLBY	VICE PRESIDENT
HOWARD HARLEY FRIEDMAN	CHIEF UNDERWRITING OFFICER	FRANK BERRY O'NEIL	VICE PRESIDENT
EDWARD LEWIS RAND, JR.	VICE PRESIDENT	DARRYL KEITH THOMAS	CHIEF CLAIMS OFFICER
HAYES VANCE WHITESIDE	VICE PRESIDENT		

### DIRECTORS OR TRUSTEES

VICTOR THOMAS ADAMO	VICTORIA LYNN BRICKLEY	HOWARD HARLEY FRIEDMAN	EDWARD LEWIS RAND, JR
WILLIAM STANCIL STARNES	DARRYL KEITH THOMAS		

State of..... ALABAMA  
County of..... JEFFERSON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) DARRYL KEITH THOMAS 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) KATHRYN ANNE NEVILLE 2. (Printed Name) SECRETARY _____ (Title)	_____ (Signature) EDWARD LEWIS RAND, JR. 3. (Printed Name) TREASURER _____ (Title)
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Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? Yes [ X ] No [ ]
_____	b. If no: 1. State the amendment number _____
	2. Date filed _____
	3. Number of pages attached _____

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,019,647,191		1,019,647,191	1,010,403,135
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	18,030		18,030	16,543
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	3,664,061		3,664,061	3,703,687
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....6,101,533), cash equivalents (\$.....0) and short-term investments (\$....22,617,005).....	28,718,538		28,718,538	32,812,200
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	21,103,407		21,103,407	15,974,472
9. Receivables for securities.....	1,045,242		1,045,242	90,462
10. Aggregate write-ins for invested assets.....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10).....	1,074,196,469	0	1,074,196,469	1,063,000,499
12. Title plants less \$.....0 charged off (for Title insurers only).....			0	
13. Investment income due and accrued.....	11,918,981		11,918,981	12,135,829
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection.....	11,581,820	114,418	11,467,402	9,700,198
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	20,583,988		20,583,988	18,492,948
14.3 Accrued retrospective premiums.....			0	
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers.....	6,009,051		6,009,051	3,461,348
15.2 Funds held by or deposited with reinsured companies.....	30,715		30,715	30,715
15.3 Other amounts receivable under reinsurance contracts.....			0	
16. Amounts receivable relating to uninsured plans.....			0	
17.1 Current federal and foreign income tax recoverable and interest thereon.....	732,142		732,142	
17.2 Net deferred tax asset.....	25,341,550	7,321,500	18,020,050	19,010,975
18. Guaranty funds receivable or on deposit.....	698,030		698,030	809,543
19. Electronic data processing equipment and software.....	398,007		398,007	331,331
20. Furniture and equipment, including health care delivery assets (\$.....0).....	176,527	176,527	0	
21. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
22. Receivables from parent, subsidiaries and affiliates.....	469,211		469,211	595,119
23. Health care (\$.....0) and other amounts receivable.....			0	
24. Aggregate write-ins for other than invested assets.....	14,033,912	511,048	13,522,864	13,467,291
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 through 24).....	1,166,170,403	8,123,493	1,158,046,910	1,141,035,796
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
27. Total (Lines 25 and 26).....	1,166,170,403	8,123,493	1,158,046,910	1,141,035,796

**DETAILS OF WRITE-INS**

1001 .....			0	
1002 .....			0	
1003 .....			0	
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0	0
2401. Prepaid Expenses and Other Assets.....	511,048	511,048	0	
2402. Company Owned Life Insurance.....	13,445,367		13,445,367	13,368,816
2403. State Premium Tax Recoverable.....	77,497		77,497	98,475
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	14,033,912	511,048	13,522,864	13,467,291

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....15,112,994).....	365,319,659	366,427,534
2. Reinsurance payable on paid losses and loss adjustment expenses.....	212,994	1,366,141
3. Loss adjustment expenses.....	299,695,886	301,186,104
4. Commissions payable, contingent commissions and other similar charges.....	3,408,586	4,153,961
5. Other expenses (excluding taxes, licenses and fees).....	1,741,838	3,551,085
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,180,523	1,565,149
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		927,406
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....3,141,894 and including warranty reserves of \$.....0).....	84,191,853	77,547,554
10. Advance premium.....	714,223	3,890,003
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	9,007,793	7,316,340
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	162,892	53,711
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....	1,336,800	1,336,800
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	1,288,203	993,446
20. Derivatives.....		
21. Payable for securities.....	4,705,980	
22. Liability for amounts held under uninsured plans.....		
23. Capital notes \$.....0 and interest thereon \$.....0.....		
24. Aggregate write-ins for liabilities.....	33,333	0
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24).....	773,000,563	770,315,234
26. Protected cell liabilities.....		
27. Total liabilities (Lines 25 and 26).....	773,000,563	770,315,234
28. Aggregate write-ins for special surplus funds.....	8,601,905	9,016,227
29. Common capital stock.....	3,188,145	3,188,145
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	10,593,603	10,593,603
33. Gross paid in and contributed surplus.....	52,978,790	52,978,790
34. Unassigned funds (surplus).....	309,683,904	294,943,797
35. Less treasury stock, at cost:		
35.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
35.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
36. Surplus as regards policyholders (Lines 28 to 34, less 35).....	385,046,347	370,720,562
37. Totals.....	1,158,046,910	1,141,035,796

**DETAILS OF WRITE-INS**

2401. Unearned Fee Income.....	33,333	
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	33,333	0
2801. Additional admitted deferred tax assets.....	8,601,905	9,016,227
2802. ....		
2803. ....		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	8,601,905	9,016,227
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0

# PROASSURANCE CASUALTY COMPANY

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....38,400,700).....	31,018,159	32,774,874	125,857,552
1.2 Assumed..... (written \$....5,183,802).....	4,733,665	2,079,890	12,819,645
1.3 Ceded..... (written \$....2,855,803).....	1,794,765	2,381,349	9,135,478
1.4 Net..... (written \$....40,728,699).....	33,957,059	32,473,415	129,541,719
DEDUCTIONS:			
2. Losses incurred (current accident year \$....15,126,872):			
2.1 Direct.....	9,533,687	11,079,716	23,704,500
2.2 Assumed.....	1,704,119	749,394	7,687,776
2.3 Ceded.....	1,510,936	1,629,879	6,429,982
2.4 Net.....	9,726,870	10,199,231	24,962,294
3. Loss adjustment expenses incurred.....	9,185,079	9,766,202	28,139,245
4. Other underwriting expenses incurred.....	9,916,935	9,571,453	34,842,921
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	28,828,884	29,536,886	87,944,460
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	5,128,175	2,936,529	41,597,259
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	11,052,366	11,094,062	44,430,888
10. Net realized capital gains (losses) less capital gains tax of \$....191,800.....	(615,543)	1,175,985	1,188,717
11. Net investment gain (loss) (Lines 9 + 10).....	10,436,823	12,270,047	45,619,605
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....10 amount charged off \$....1,413).....	(1,403)	26,138	(3,723)
13. Finance and service charges not included in premiums.....		2,182	2,182
14. Aggregate write-ins for miscellaneous income.....	218,995	275,628	1,139,685
15. Total other income (Lines 12 through 14).....	217,592	303,948	1,138,144
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	15,782,590	15,510,524	88,355,008
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	15,782,590	15,510,524	88,355,008
19. Federal and foreign income taxes incurred.....	2,884,644	1,992,132	23,278,302
20. Net income (Line 18 minus Line 19) (to Line 22).....	12,897,946	13,518,392	65,076,706
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	370,720,562	316,119,889	316,119,888
22. Net income (from Line 20).....	12,897,946	13,518,392	65,076,706
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	2,580,299	(653,733)	11,199,831
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(2,098,830)	(1,662,306)	(8,813,429)
27. Change in nonadmitted assets.....	946,370	1,673,991	16,028,294
28. Change in provision for reinsurance.....			(707,979)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			1,117,203
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....		(25,000,000)	(25,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	(4,299,952)	(4,299,952)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	14,325,785	(16,423,608)	54,600,674
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	385,046,347	299,696,281	370,720,562
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Increase in cash surrender value of life insurance.....	76,551	80,506	341,965
1402. Risk management income.....	98,925	106,050	348,569
1403. LTC Fee Income.....	16,667	63,649	190,396
1498. Summary of remaining write-ins for Line 14 from overflow page.....	26,852	25,423	258,755
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	218,995	275,628	1,139,685
3701. Cash Paid for Georgia Lawyers Insurance Company.....		(4,299,952)	(4,299,952)
3702. Additional admitted deferred tax assets.....	(414,322)		9,016,227
3703. Reclassification of additional admitted deferred tax assets to special surplus funds.....	414,322		(9,016,227)
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	(4,299,952)	(4,299,952)

**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	35,441,980	33,852,115	136,696,891
2. Net investment income.....	12,522,222	12,210,972	47,247,209
3. Miscellaneous income.....	217,592	303,949	1,138,144
4. Total (Lines 1 through 3).....	48,181,794	46,367,036	185,082,244
5. Benefit and loss related payments.....	25,210,892	7,247,111	70,871,291
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	12,744,670	11,562,833	33,896,745
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	4,735,992	(373,501)	17,737,234
10. Total (Lines 5 through 9).....	42,691,554	18,436,443	122,505,270
11. Net cash from operations (Line 4 minus Line 10).....	5,490,240	27,930,593	62,576,974
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	51,564,820	37,723,002	194,588,227
12.2 Stocks.....			1,141,701
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	301,276		537,716
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	336,031	(312,000)	
12.7 Miscellaneous proceeds.....	4,705,980	1,157,120	(287,385)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	56,908,107	38,568,122	195,980,259
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	61,126,741	60,389,778	264,438,762
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....	6,689	6,239	26,502
13.5 Other invested assets.....	4,500,000	795,000	962,350
13.6 Miscellaneous applications.....	954,780	2,809,950	2,999,967
13.7 Total investments acquired (Lines 13.1 to 13.6).....	66,588,210	64,000,967	268,427,581
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(9,680,103)	(25,432,845)	(72,447,322)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....		(4,299,952)	(4,299,952)
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....		25,000,000	25,000,000
16.6 Other cash provided (applied).....	96,201	693,355	(847,205)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	96,201	(28,606,597)	(30,147,157)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(4,093,662)	(26,108,848)	(40,017,505)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	32,812,200	72,829,702	72,829,704
19.2 End of period (Line 18 plus Line 19.1).....	28,718,538	46,720,853	32,812,200

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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**NOTES TO FINANCIAL STATEMENTS****Note 1 - Summary of Significant Accounting Policies**

## A. Accounting practices

The financial statements of ProAssurance Casualty Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Michigan Office of Financial and Insurance Regulation (MOFIR).

The MOFIR recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Michigan Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the State of Michigan.

The term "None" or "No significant change" is used in the following footnotes to indicate that the Company does not have any items requiring disclosure under the respective footnote.

B through C – No significant change.

**Note 2 - Accounting Changes and Corrections of Errors**

None.

**Note 3 - Business Combinations and Goodwill**

None.

**Note 4 - Discontinued Operations**

None.

**Note 5 - Investments**

A through C – None.

## D. Loan-backed securities:

- (2) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.
- (4) Investments in loan-backed securities are carried at amortized cost and do not contain concentrations of credit risk as set forth in SSAP No. 27.
- (5) The Company has not recognized any other-than-temporary impairments of loan-backed securities during 2010.
- (6) For all loan-backed securities held at March 31, 2010 for which fair value is less than cost, but which have had no other-than-temporary impairment recognized in earnings, the following table displays balances, according to duration of the loss position:

	<u>Fair Value</u>	<u>Amortized Cost</u>	<u>Unrealized Loss</u>
Less than 12 months	\$ 10,706,456	\$ 11,175,737	\$ (469,280)
Over 12 months	2,084,925	3,000,000	(915,075)
Total	<u>\$ 12,791,381</u>	<u>\$ 14,175,737</u>	<u>\$ (1,384,355)</u>

- (7) The Company used pricing services in determining the fair value of its loan-backed securities. In determining that a security is not other-than-temporarily impaired, securities are analyzed for future cash flows by using current and expected losses, historical and expected prepayment speeds (based on Bloomberg and broker dealer survey values), and assumptions about recoveries relative to the seniority or subordination in the capital structure. If the results indicate that we will be able to maintain the current book yield, no other-than-temporary impairment is warranted.

E through F – None.

## G. Low income housing tax credits

The Company purchased limited partnerships whose primary benefits are derived through the utilization of tax credits and losses related to Section 42 of the Federal tax code, commonly referred to as low-income housing tax credits. The Company committed to purchasing three limited partnerships totaling \$4,500,000. In the first quarter of 2010, the Company funded approximately \$800,000 with the majority of the balance due over the next two years.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for those greater than 10% of admitted assets – None

**NOTES TO FINANCIAL STATEMENTS****B. Writedowns for impairments of joint ventures, partnerships, LLCs**

The Company recognized an other-than-temporary impairment of \$971,742 on our interest in Stonewell Fund. The expected cash flows of the underlying high yield asset backed securities decreased and the book values on several securities within the interest were reduced to maintain positive book yields.

The Company has received approximately \$301,276 from the Stonewell Fund in 2010. These distributions were made to reduce the Company's interest in the Fund so that we maintain a consistent ownership level.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

None.

**Note 9 - Income Taxes****A. Components of DTAs and DTLs and valuation allowance**

The components of deferred tax assets (DTAs) and deferred tax liabilities (DTLs) at March 31, 2010 and December 31, 2009 are as follows:

	2010			2009
	Ordinary	Capital	Total	Total
Total gross DTAs	\$ 26,107,739	\$ 2,716,768	\$ 28,824,507	\$ 30,680,583
Statutory valuation allowance	-	-	-	-
(1) Total adjusted gross DTAs	\$ 26,107,739	\$ 2,716,768	\$ 28,824,507	\$ 30,680,583
(2) Total DTLs	\$ (3,482,957)	-	(3,482,957)	(3,240,203)
(3) Net Deferred Tax Asset (Liability)			25,341,550	27,440,380
(4) DTAs nonadmitted			(7,321,500)	(8,429,405)
(5) Net DTAs admitted			18,020,050	19,010,975
(6) Increase (decrease) for year of DTAs nonadmitted			\$ (1,107,905)	\$ (15,090,694)

(7) The Company has elected to admit DTAs pursuant to paragraph 10e of SSAP 10R.

(8) Admitted adjusted DTAs decreased due to the election under paragraph 10e:

2010		
Ordinary	Capital	Total
\$ (213,013)	\$ -	\$ (213,013)

(9) The change in the results of calculations under SSAP 10R are shown below:

		Change in 2010		
		Ordinary	Capital	Total
Prior taxes recoverable	10a	\$(576,603)	\$ -	\$ (576,603)
Expected to be recognized in one year *	10bi	n/a	n/a	\$ -
Ten percent of December 31st adjusted surplus *	10bii	n/a	n/a	\$ 2,275,211
Offset existing DTLs	10c	\$ 242,754	\$ -	\$ 242,754
Prior taxes recoverable	10ei	\$(201,309)	\$ -	\$ (201,309)
Expected to be realized in three years *	10eii(a)	n/a	n/a	\$ (213,013)
Fifteen percent of December 31st adjusted surplus *	10eii(b)	n/a	n/a	\$ 1,137,605
Offset existing DTLs	10eiii	\$ -	\$ -	\$ -

\* Admitted amount is lower of 10bi or 10bii and lower of 10eii(a) or 10eii(b)

**NOTES TO FINANCIAL STATEMENTS**

(10) Changes in amounts calculated under SSAP 10R paragraph 10a - c and paragraph 10e and related differences:

	Change in 2010		
	With 10a - c	With 10e **	Difference
Net adjusted DTAs admitted:			
Prior taxes recoverable	\$ (576,603)	\$ (777,912)	\$ (201,309)
Expected to be realized in one/three years	-	(213,013)	(213,013)
Offset existing DTLs	242,754	242,754	-
Admitted gross adjusted DTAs	(333,849)	(748,171)	(414,322)
DTLs	(242,754)	(242,754)	-
Net adjusted DTAs admitted	\$ (576,603)	\$ (990,925)	\$ (414,322)
Admitted assets	\$ 17,425,436	\$ 17,011,114	\$ (414,322)
Statutory surplus	\$ 14,740,107	\$ 14,325,785	\$ (414,322)

\*\*The Company anticipates that it will continue to meet the required RBC levels for eligibility to elect the application of paragraph 10e of SSAP 10R.

## B. Unrecognized DTLs

The Company had no unrecognized deferred income tax liabilities at March 31, 2010.

## C. Current tax and change in deferred tax

## (1) Current tax expense or benefit

	2010	2009
Federal Income Tax	\$ 2,884,644	\$ 23,278,302
Capital gains tax (benefit)	191,800	(2,521,775)
Federal income tax provision (benefit)	\$ 3,076,444	\$ 20,756,527

## (2) The tax effects of temporary differences that give rise to DTAs and DTLs are shown below:

	2010	2009	Change	Character
DTAs resulting from:				
Unpaid loss and LAE	\$ 20,741,735	\$ 21,778,448	\$ (1,036,713)	Ordinary
Unearned premium	4,536,113	4,293,317	242,796	Ordinary
Unrealized losses	752,514	1,655,619	(903,105)	Ordinary
Other than temporary impairments – fixed maturities	203,727	163,724	40,003	Capital
Other than temporary impairments – other invested assets	1,760,526	1,460,419	300,107	Ordinary
Compensation related	251,413	894,032	(642,619)	Ordinary
Nonadmitted assets	280,698	224,160	56,538	Ordinary
Other	297,781	210,864	86,917	Ordinary
Gross DTAs	28,824,507	30,680,583	(1,856,076)	
Statutory valuation allowance	-	-	-	
Adjusted gross DTAs	28,824,507	30,680,583	(1,856,076)	
Nonadmitted DTAs	(7,321,500)	(8,429,405)	1,107,905	
Admitted DTAs	\$ 21,503,007	\$ 22,251,178	\$ (748,171)	
DTLs resulting from:				
Bond discount accretion	\$ 417,811	\$ 392,301	\$ 25,510	Ordinary
Tax basis of passthrough investments	2,540,095	2,540,095	-	Ordinary
Guaranty assessments	350,262	402,731	(52,469)	Ordinary
Other	174,789	(94,924)	269,713	Ordinary
Total deferred tax liabilities	\$ 3,482,957	\$ 3,240,203	\$ 242,754	
Net admitted deferred tax assets	\$ 18,020,050	\$ 19,010,975	\$ (990,925)	

(3) through (6) – None

**NOTES TO FINANCIAL STATEMENTS**

## D. Reconciliation of federal income tax rate to actual effective rate

The significant items causing differences between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	Amount	Tax Effect	Effective Rate
Income before income taxes	\$ 15,782,590		
Tax expense (benefit) for capital gains/losses in above	191,800		
	<u>\$ 15,974,390</u>	5,591,037	35.0%
Exempt interest and dividends	(3,553,269)	(1,243,644)	(7.8%)
Cash surrender value of life insurance	(76,551)	(26,793)	(0.2%)
Meals and entertainment	13,708	4,798	0.0%
Other	(152,083)	(53,229)	(0.3%)
Total statutory federal income taxes	<u>\$ 12,206,195</u>	<u>\$ 4,272,169</u>	<u>26.7%</u>
Income tax expense (benefit) - page 4, line 19		2,884,644	
Tax expense (benefit) capital gains - page 4, line 10		<u>191,800</u>	
		3,076,444	
(Increase) decrease in net deferred tax assets		<u>1,195,725</u>	
Total statutory federal income taxes		<u>\$ 4,272,169</u>	

## E. Operating loss and tax credit carry forwards, and protective tax deposits

- (1) The Company has no net operating loss carryovers.
- (2) The following table shows income tax expenses that are available for recoupment in the event of future losses:

	Amount
2010	\$ 3,076,444
2009	\$ 20,756,527
2008	\$ 14,938,782

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

## F. Consolidated federal income tax return

- (1) The Company and the entities listed in Schedule Y from the 2009 annual statement, excluding American Medical Insurance Exchange, are included in the consolidated Federal Income Tax return of ProAssurance Corporation, the ultimate parent.
- (2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations in proportion to the total taxes of the group.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**Note 11 - Debt**

- A. Amount, interest, maturities, collateral, covenants – No significant change
- B. Funding agreements with Federal Home Loan Bank (FHLB)

- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Indianapolis. Through its membership, the Company has access to cash advances, but has not established a line of credit or utilized the arrangement to any material standard. The Company plans to utilize these funds for liquidity purposes or other operational needs if necessary. Any funds obtained from the FHLB Indianapolis for use in general operations would be accounted for consistent with SSAP No. 15 – Debt and Holding Company Obligations as borrowed money. The table below indicates the amount of FHLB Indianapolis stock purchased, collateral pledged, and assets and liabilities related to the agreement with FHLB Indianapolis.

		2010	2009
(2)	FHLB stock purchased/owned as part of the agreement	\$ 1,350,900	\$ 1,350,900
(3)	Collateral pledged to the FHLB	None	None
(4)	Borrowing capacity currently available	Unspecified	Unspecified
(5)	Agreement assets and liabilities		
	Other Invested Assets (FHLB Capital Stock)	\$ 1,350,900	\$ 1,350,900
	Liabilities	None	None

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

None.

**NOTES TO FINANCIAL STATEMENTS****Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

No significant change.

**Note 15 - Leases**

No significant change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

None.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**Note 20 - Other Items**

## A. Extraordinary items

On January 29, 2010, the Company received \$336,031 from the Reserve Primary Fund, the result of a November 27, 2009 US District Court decision that ordered the Reserve Primary Fund to distribute remaining assets on a pro-rata basis against open claims. The receipt is presented as a capital gain. Reserve Fund balances were nonadmitted as of December 31, 2008, and were impaired during the first quarter of 2009 in response to guidance from management of the Reserve.

## B through F – No significant change

## G. Subprime mortgage-related exposure

(1) The Company defines subprime by the description of the underlying assets as provided by Bloomberg data, using a combination of: higher than average interest rates on underlying loans, credit scores, and high loan-to-value ratios.

(2) Direct exposure through subprime mortgage loans – No significant change

(3) Direct Exposure through other Investments:

(000's)

Type	Book Adjusted Actual Cost	Carrying Value	Fair Value	Other than Temporary Impairments
RMBS	\$ 3,000	\$ 3,000	\$ 2,085	\$ -
Other – LP	\$ 5,061	\$ 3,503	\$ 3,503	\$ 3,327

(4) Underwriting Exposure to subprime mortgage risk through Mortgage Guaranty and Financial Guaranty insurance coverage – No significant change

**Note 21 - Events Subsequent**

No significant change.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 22 - Reinsurance**

Effective March 1, 2010, the Company amended its Quota Share Reinsurance Contract with its affiliate, ProAssurance Specialty Insurance Company, Inc. primarily to change the commission range to reflect the higher acquisition costs associated with the ProAssurance Mid-Continent business.

**Note 23 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change.

**Note 24 - Change in Incurred Losses and Loss Adjustment Expenses**

## A. Reasons for changes in prior year incurred

Combined reserves for incurred losses and loss adjustment expenses attributable to insured events as of December 31, 2009 were \$667,613,638. The following provides information concerning the re-estimation of those reserves during the three month period ended March 31, 2010:

Losses and Loss Adjustment Expenses December 31, 2009	\$ 667,613,638
Re-estimation of reserves (favorable)	(9,000,000)
Re-estimated December 31, 2009 Losses and Loss Adjustment Expenses	<u>\$ 658,613,638</u>

The re-estimation amount above relates principally to the medical professional liability line of insurance, principally for prior year development, and is the result of ongoing analysis of recent loss trends. Original estimates are increased or decreased as additional information becomes available.

**Note 25 - Intercompany Pooling Arrangements**

None.

**Note 26 - Structured Settlements**

None.

**Note 27 - Health Care Receivables**

None.

**Note 28 - Participating Policies**

None.

**Note 29 - Premium Deficiency Reserves**

No significant change.

**Note 30 - High Deductibles**

No significant change.

**Note 31 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

None.

**Note 32 - Asbestos/Environmental Reserves**

None.

**Note 33 - Subscriber Savings Accounts**

None.

**Note 34 - Multiple Peril Crop Insurance**

None.

**Note 35 - Financial Guaranty Insurance**

None.

**PROASSURANCE CASUALTY COMPANY**  
**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**  
**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes  No

1.2 If yes, has the report been filed with the domiciliary state? Yes  No

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes  No   
 If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes  No  N/A   
 If yes, attach an explanation.

\_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 5/11/2008.....

6.4 By what department or departments?  
MICHIGAN OFFICE OF FINANCIAL AND INSURANCE REGULATION

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes  No  N/A

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No

7.2 If yes, give full information:  
 \_\_\_\_\_  
 \_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes  No

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 \_\_\_\_\_  
 \_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes  No

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 \_\_\_\_\_  
 \_\_\_\_\_

9.2 Has the code of ethics for senior managers been amended? Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 \_\_\_\_\_  
 \_\_\_\_\_

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No

**PROASSURANCE CASUALTY COMPANY**  
**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**  
**GENERAL**

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

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**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No

11.2 If yes, give full and complete information relating thereto:

---

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$ .....0	\$ .....0
14.22 Preferred Stock.....	\$ .....0	\$ .....0
14.23 Common Stock.....	\$ .....16,543	\$ .....18,030
14.24 Short-Term Investments.....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate.....	\$ .....0	\$ .....0
14.26 All Other.....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....16,543	\$ .....18,030
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$ .....0	\$ .....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No   
 If no, attach a description with this statement.

---

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK	BIRMINGHAM, AL

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes  No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
N/A			

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
133243	OPPENHEIMER INVESTMENT MANAGEMENT	200 PARK AVE, 24TH FLR, NEW YORK, NY 10166
104487	BROWN BROTHERS HARRIMAN & CO.	140 BROADWAY, NEW YORK, NY 10005
107423	CONNING ASSET MANAGEMENT	ONE FINANCIAL PLAZA, HARTFORD, CT 06103
107680	PRIME ADVISORS, INC.	22635 NE MARKETPLACE DR, REDMOND, WA 98053

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes  No

17.2 If no, list exceptions:

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**GENERAL INTERROGATORIES (continued)**

**PART 2**

**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

---

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

---

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

---

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
						0				0
Total.....	XXX..	XXX.....	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	------------------------	---------------	---

**NONE**

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	E	67,721	187,648			1,285,050	1,736,424
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	E	1,385,263	1,826,201			1,840,977	641,025
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	L	1,947,506	1,912,253		1,308,000	20,146,588	15,996,541
9. District of Columbia.....DC	N						
10. Florida.....FL	L	9,001,316	8,172,935	5,752,980	4,637,232	113,667,223	128,523,716
11. Georgia.....GA	L	2,024,830	1,309,295	152,606	59,375	6,553,370	3,303,452
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	L	6,801,645	8,481,928	1,864,666	2,809,886	61,117,895	59,078,913
15. Indiana.....IN	L	5,453	(151,371)	947,420	6,329	10,503,026	12,945,536
16. Iowa.....IA	L		24,493	70		1,340,862	2,641,273
17. Kansas.....KS	L						
18. Kentucky.....KY	L	5,708,209	6,573,864	36,336	3,019,931	36,614,671	35,066,671
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	L						
22. Massachusetts.....MA	E	30,308	27,524			73,308	40,643
23. Michigan.....MI	L	7,197,676	8,193,399	418,423	3,888,150	103,154,529	110,732,460
24. Minnesota.....MN	N						
25. Mississippi.....MS	L						
26. Missouri.....MO	L						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	L	3,057,415	2,937,741	351,980	3,951,372	18,353,502	22,264,618
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	1,036,656	548,033	179,289	78,158	14,243,996	15,691,955
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L	136,702	154,627	6,188,312	526,171	11,648,195	19,363,772
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	L						
48. Washington.....WA	N						
49. West Virginia.....WV	L						
50. Wisconsin.....WI	L					36,156	31,759
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	(a).....20	38,400,700	40,198,570	15,892,082	20,284,604	400,579,348	428,058,758

### DETAILS OF WRITE-INS

5801.....	XXX						
5802.....	XXX						
5803.....	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

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**NONE**

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....	1,269,092	1,031,701	81.3	81.0
11.2. Medical professional liability - claims-made.....	26,714,474	6,452,924	24.2	27.0
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1. Other liability-occurrence.....	58,459	32,154	55.0	82.8
17.2. Other liability-claims made.....	2,976,134	2,016,908	67.8	76.8
17.3. Excess workers' compensation.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2. Private passenger auto liability.....			0.0	
19.3, 19.4. Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	31,018,159	9,533,687	30.7	33.8
<b>DETAILS OF WRITE-INS</b>				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....	1,269,092	1,269,092	1,240,583
11.2. Medical professional liability - claims made.....	32,753,338	32,753,338	35,836,441
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	26,402	26,402	3,519
17.2. Other liability-claims made.....	4,351,868	4,351,868	3,118,027
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	38,400,700	38,400,700	40,198,570
<b>DETAILS OF WRITE-INS</b>			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2007 + Prior.....	161,310	291,361	452,672	13,522	970	14,493	153,625	274	276,030	429,929	5,837	(14,087)	(8,250)
2. 2008.....	48,374	55,877	104,251	2,914	285	3,199	45,461	85	54,757	100,303	2	(752)	(750)
3. Subtotals 2008 + Prior.....	209,684	347,239	556,923	16,437	1,255	17,692	199,086	359	330,786	530,231	5,839	(14,839)	(9,000)
4. 2009.....	28,698	81,993	110,691	2,180	597	2,777	35,114	1,759	71,040	107,913	8,597	(8,597)	(0)
5. Subtotals 2009 + Prior.....	238,382	429,232	667,614	18,617	1,852	20,469	234,200	2,117	401,827	638,145	14,435	(23,435)	(9,000)
6. 2010.....	XXX	XXX	XXX	XXX	1,041	1,041	XXX	6,961	19,910	26,871	XXX	XXX	XXX
7. Totals.....	238,382	429,232	667,614	18,617	2,893	21,510	234,200	9,078	421,737	665,016	14,435	(23,435)	(9,000)
8. Prior Year-End's Surplus As Regards Policyholders	370,721										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....6.1%	2. ....(5.5)%	3. ....(1.3)%
													Col. 13, Line 7 Line 8
													4. ....(2.4)%

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

- 1.
- 2.
- 3.

**Bar Code:**



## Overflow Page for Write-Ins

**Additional Write-ins for Statement of Income:**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Other.....	26,852	25,423	258,755
1497. Summary of remaining write-ins for Line 14.....	26,852	25,423	258,755

## PROASSURANCE CASUALTY COMPANY SCHEDULE A - VERIFICATION

### Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,703,687	3,860,900
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	6,689	26,502
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	46,315	183,715
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	3,664,061	3,703,687
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	3,664,061	3,703,687

## SCHEDULE B - VERIFICATION

### Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

## SCHEDULE BA - VERIFICATION

### Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,974,472	13,764,639
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	4,500,000	45,000
2.2 Additional investment made after acquisition.....		917,350
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	1,901,953	2,053,199
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	301,276	537,716
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....	971,742	268,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	21,103,407	15,974,472
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	21,103,407	15,974,472

## SCHEDULE D - VERIFICATION

### Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,010,419,679	935,766,314
2. Cost of bonds and stocks acquired.....	61,126,741	264,438,762
3. Accrual of discount.....	262,589	952,156
4. Unrealized valuation increase (decrease).....	678,346	9,146,634
5. Total gain (loss) on disposals.....	211,968	1,082,278
6. Deduct consideration for bonds and stocks disposed of.....	51,564,820	195,729,928
7. Deduct amortization of premium.....	1,469,282	5,105,133
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		131,404
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,019,665,221	1,010,419,679
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,019,665,221	1,010,419,679

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	979,421,302	124,052,976	119,259,336	(1,250,416)	982,964,526			979,421,302
2. Class 2 (a).....	26,360,922	541,204	1,013,457	(48,565)	25,840,104			26,360,922
3. Class 3 (a).....	14,508,624		278,473	(1,615,853)	12,614,298			14,508,624
4. Class 4 (a).....	15,676,189	845,000	59,131	2,210,416	18,672,474			15,676,189
5. Class 5 (a).....	1,352,555		4,621	165,901	1,513,836			1,352,555
6. Class 6 (a).....	643,479	15,673		(194)	658,958			643,479
7. Total Bonds.....	1,037,963,071	125,454,853	120,615,018	(538,711)	1,042,264,196	0	0	1,037,963,071
<b>PREFERRED STOCK</b>								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,037,963,071	125,454,853	120,615,018	(538,711)	1,042,264,196	0	0	1,037,963,071

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....22,617,005; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE DA - PART 1

### Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	22,617,005	XXX	22,617,005		

## SCHEDULE DA - VERIFICATION

### Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	27,559,938	74,152,749
2. Cost of short-term investments acquired.....	64,328,112	434,833,780
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	69,262,166	481,388,958
7. Deduct amortization of premium.....	8,879	37,633
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	22,617,005	27,559,938
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	22,617,005	27,559,938

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**SCHEDULE E- VERIFICATION**

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	999,967
2. Cost of cash equivalents acquired.....		26,133,427
3. Accrual of discount.....		573
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		27,133,967
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
Home Office, 2600 Professionals Drive.....	Okemos.....	MI.....	...01/22/2010	North Winds Heating and Cooling, Inc.....				.....6,689
0199999. Totals.....					.....0	.....0	.....0	.....6,689
0399999. Totals.....					.....0	.....0	.....0	.....6,689

QE01

### SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
<b>NONE</b>																			

### SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

**NONE**

QE02

### SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					

**NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- ation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated</b>												
000000 00 0	Boston Capital 32 Tax Credit Fund.....	Boston.....	MA.....	Boston Capital.....		03/31/2010....		1,500,000				1.0
000000 00 0	Raymond James 35 Tax Credit Fund.....	St. Petersburg.....	FL.....	Raymond James.....		03/31/2010....		1,500,000				3.0
000000 00 0	Richman USA Stimulus Tax Credit Fund.....	Washington.....	DC.....	Richman.....		03/31/2010....		1,500,000				1.0
3199999	Total - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated.....							4,500,000	.0	.0	.0	...XXX.....
3999999	Subtotal - Unaffiliated.....							4,500,000	.0	.0	.0	...XXX.....
4199999	Totals.....							4,500,000	.0	.0	.0	...XXX.....

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
000000 00 0	Stonewell Fund.....	Farmington.....	CT....	Equity distribution.....	01/01/2007	VARIOUS..	301,276			971,742		(971,742)		301,276	301,276			.0	
1999999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....						301,276	.0	.0	971,742	.0	(971,742)	.0	301,276	301,276	.0	.0	.0	.0
3999999	Subtotal - Unaffiliated.....						301,276	.0	.0	971,742	.0	(971,742)	.0	301,276	301,276	.0	.0	.0	.0
4199999	Totals.....						301,276	.0	.0	971,742	.0	(971,742)	.0	301,276	301,276	.0	.0	.0	.0

### SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912828 AF 7	TSY INFL IX N/B.....		...01/12/2010	CITIGROUP.....		.....1,302,342	.....1,202,650	.....17,844	1.....
0399999.	Total - Bonds - U.S. Government.....					.....1,302,342	.....1,202,650	.....17,844	.....XXX.....
<b>Bonds - U.S. States, Territories and Possessions</b>									
419791 YF 9	HAWAII ST.....		...02/10/2010	CITIGROUP GLOBAL.....		.....1,156,060	.....1,000,000		1FE.....
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					.....1,156,060	.....1,000,000	.....0	.....XXX.....
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
234685 JW 6	DALLAS CNTY TEX CMNTY COLLEGE.....		...01/15/2010	SOUTHWEST SECURITIES INC.....		.....2,069,025	.....1,840,000		1FE.....
586145 QT 4	MEMPHIS TENN.....		...02/24/2010	JEFFERIES & CO.....		.....2,031,937	.....1,825,000	.....30,417	1FE.....
64966G PZ 9	NEW YORK N Y.....		...02/25/2010	EXCHANGE.....		.....950,808	.....925,000	.....11,871	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					.....5,051,770	.....4,590,000	.....42,288	.....XXX.....
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
38373M UY 4	GNR 2006-32 B.....		...01/08/2010	BANK AMERICA.....		.....2,332,688	.....2,200,000	.....3,920	1.....
38374N N9 4	GNR 2006-55 C.....		...01/08/2010	BANK AMERICA.....		.....3,164,063	.....3,000,000	.....5,297	1.....
38375J CG 8	GNR 2006-68 B.....		...01/04/2010	SHAY FINANCIAL SERVICES.....		.....1,063,906	.....1,000,000	.....859	1.....
584283 EW 1	MEDFORD ORE HOSP FACS AUTH REV.....		...01/29/2010	MERRILL LYNCH.....		.....765,593	.....750,000		1FE.....
67766W PV 8	OHIO ST WTR DEV AUTH WTR.....		...01/13/2010	DEAN WITTER.....		.....2,809,825	.....2,500,000		1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....					.....10,136,075	.....9,450,000	.....10,076	.....XXX.....
<b>Bonds - Industrial and Miscellaneous</b>									
002824 AU 4	ABBOTT LABORATORIES.....		...01/19/2010	GOLDMAN SACHS.....		.....2,107,900	.....2,000,000	.....31,604	1FE.....
02052L AB 2	ALON USA ENERGY TENOR1.....		...03/11/2010	LABRANCHE FINANCIAL.....		.....93,889	.....111,111		4FE.....
02052L AC 0	ALON USA ENERGY TENOR2A/2B.....		...03/11/2010	LABRANCHE FINANCIAL.....		.....751,111	.....888,889		4FE.....
071813 AU 3	BAXTER INTERNATIONAL INC.....		...03/31/2010	CREDIT SUISSE FIRST BOSTON.....		.....4,930,372	.....4,600,000	.....9,456	1FE.....
097014 AK 0	BOEING CAPITAL CORP.....		...03/29/2010	UBS SECURITIES.....		.....3,231,040	.....3,200,000	.....44,489	1FE.....
126650 AL 4	CVS PASS-THROUGH TRUST.....		...03/18/2010	BARCLAYS AMERICAN.....		.....541,204	.....505,208	.....1,116	2FE.....
291011 AX 2	EMERSON ELECTRIC CO.....		...01/20/2010	UBS SECURITIES.....		.....3,236,520	.....3,000,000	.....43,750	1FE.....
36962G 4J 0	GENERAL ELEC CAP CORP.....		...01/14/2010	BARCLAYS AMERICAN.....		.....1,992,380	.....2,000,000	.....3,667	1FE.....
42002R AG 5	HAWAIIAN TELECOM COMMUNICATIONS.....		...03/01/2010	PAYMENT INKIND.....		.....15,673	.....15,673		3Z.....
46625H GY 0	JPMORGAN CHASE & CO.....		...01/15/2010	BONDS DIRECT.....		.....1,622,115	.....1,500,000	.....1,500	1FE.....
585055 AR 7	MEDTRONIC INC.....		...03/30/2010	VARIOUS.....		.....6,977,880	.....7,000,000	.....8,750	1FE.....
61166W AF 8	MONSANTO CO.....		...01/12/2010	BANK AMERICA.....		.....2,765,308	.....2,600,000	.....33,313	1FE.....
61747Y CM 5	MORGAN STANLEY.....		...01/21/2010	MORGAN STANLEY DEAN.....		.....749,940	.....750,000		1FE.....
66989H AC 2	NOVARTIS CAPITAL CORP.....		...03/09/2010	J.P. MORGAN.....		.....3,209,585	.....3,225,000		1FE.....
68389X AG 0	ORACLE CORP.....		...01/20/2010	WELLS FARGO.....		.....2,084,540	.....2,000,000	.....4,722	1FE.....
78387G AP 8	AT&T INC.....		...03/29/2010	CREDIT SUISSE FIRST BOSTON.....		.....2,166,460	.....2,000,000	.....4,533	1FE.....
863667 AA 9	STRYKER CORP.....		...01/13/2010	VARIOUS.....		.....6,004,627	.....6,000,000	.....1,533	1FE.....
06739G BB 4	BARCLAYS BANK PLC.....	F	...03/30/2010	BARCLAYS AMERICAN.....		.....999,950	.....1,000,000		1FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					.....43,480,494	.....42,395,881	.....188,433	.....XXX.....
8399997.	Total - Bonds - Part 3.....					.....61,126,741	.....58,638,531	.....258,641	.....XXX.....
8399999.	Total - Bonds.....					.....61,126,741	.....58,638,531	.....258,641	.....XXX.....

QE04

### SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....61,126,741	.....XXX.....	.....258,641	.....XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04.1

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

**Bonds - U.S. Government**

QE05

3128X3	5R 0	FREDDIE MAC	03/01/2010	MATURITY	15,000,000	15,000,000	14,986,200	14,999,496		504		504		15,000,000			0	328,125	03/01/2010	1
31331G	NQ 8	FEDERAL FARM CREDIT BANK	01/19/2010	KEYBANC CAPITAL	2,557,850	2,500,000	2,550,050	2,544,319		(995)		(995)		2,543,324		14,526	14,526	13,438	04/24/2012	1
3133XU	UJ 0	FEDERAL HOME LOAN BANK	03/22/2010	VARIOUS	2,514,783	2,500,000	2,493,350	2,494,007		485		485		2,494,492		20,290	20,290	21,567	09/26/2012	1
3134A3	3L 8	FREDDIE MAC	03/15/2010	MATURITY	300,000	300,000	316,917	300,107		(107)		(107)		300,000			0	10,500	03/15/2010	1
36200F	AP 3	GN 599514	03/01/2010	MBS PAYMENT	51,741	51,741	51,256	51,728		14		14		51,741			0	455	12/01/2036	1
36200X	LT 4	GN 575538	03/01/2010	MBS PAYMENT	35,403	35,403	36,155	35,406		(3)		(3)		35,403			0	205	08/01/2030	1
36201F	T7 2	GN 582074	03/01/2010	MBS PAYMENT	1,914	1,914	1,917	1,914				0		1,914			0	19	12/01/2030	1
36202D	C9 0	G2 2796	03/01/2010	MBS PAYMENT	6,209	6,209	6,058	6,207		3		3		6,209			0	66	03/01/2028	1
36202E	VP 1	G2 4222	03/01/2010	MBS PAYMENT	716,471	716,471	723,188	716,701		(230)		(230)		716,471			0	6,237	05/01/2038	1
36203L	DN 9	GN 352109	03/01/2010	MBS PAYMENT	1,781	1,781	1,819	1,781				0		1,781			0	15	02/01/2022	1
36205N	M8 6	GN 395583	03/01/2010	MBS PAYMENT	71	71	73	71				0		71			0	1	11/01/2024	1
36207K	GS 3	GN 434109	03/01/2010	MBS PAYMENT	9,820	9,820	9,856	9,820				0		9,820			0	58	10/01/2027	1
36207K	JJ 0	GN 434165	03/01/2010	MBS PAYMENT	4,193	4,193	4,209	4,193				0		4,193			0	45	08/01/2026	1
36208V	6E 0	GN 462669	03/01/2010	MBS PAYMENT	654	654	664	654				0		654			0	7	03/01/2027	1
36208W	DE 0	GN 462801	03/01/2010	MBS PAYMENT	12,077	12,077	12,085	12,077				0		12,077			0	107	06/01/2026	1
36208W	ES 8	GN 462845	03/01/2010	MBS PAYMENT	533	533	553	533				0		533			0	7	11/01/2027	1
36208X	D7 3	GN 463726	03/01/2010	MBS PAYMENT	933	933	948	933				0		933			0	11	04/01/2027	1
36210A	VS 3	GN 486725	03/01/2010	MBS PAYMENT	1,230	1,230	1,256	1,230				0		1,230			0	14	02/01/2028	1
36210E	X6 1	GN 490401	03/01/2010	MBS PAYMENT	814	814	809	814				0		814			0	9	08/01/2027	1
36213U	DK 3	GN 564506	03/01/2010	MBS PAYMENT	4,474	4,474	4,531	4,474				0		4,474			0	26	09/01/2030	1
36225A	UH 1	GN 780584	03/01/2010	MBS PAYMENT	4,697	4,697	4,744	4,698		(1)		(1)		4,697			0	52	01/01/2026	1
36291P	ZE 9	GN 634441	03/01/2010	MBS PAYMENT	27,323	27,323	27,878	27,331		(8)		(8)		27,323			0	247	12/01/2033	1
36295Q	W4 8	GN 677567	03/01/2010	MBS PAYMENT	300,093	300,093	300,375	300,105		(11)		(11)		300,093			0	1,777	09/01/2037	1
36296D	D5 4	GN 687824	03/01/2010	MBS PAYMENT	77,760	77,760	77,615	77,758		2		2		77,760			0	618	04/01/2038	1
36296D	EE 4	GN 687833	03/01/2010	MBS PAYMENT	39,980	39,980	40,498	39,990		(10)		(10)		39,980			0	325	04/01/2038	1
36296D	EG 9	GN 687835	03/01/2010	MBS PAYMENT	63,469	63,469	63,528	63,470		(1)		(1)		63,469			0	487	05/01/2038	1
36296R	AS 6	GN 698517	03/01/2010	MBS PAYMENT	116,442	116,442	116,897	116,453		(11)		(11)		116,442			0	1,106	09/01/2038	1
36296T	SP 9	GN 700826	03/01/2010	MBS PAYMENT	82,926	82,926	83,043	82,932		(6)		(6)		82,926			0	974	08/01/2038	1
912828	CZ 1	TSY INFL IX N/B	01/13/2010	BANK AMERICA	688,060	684,852	664,918	686,024		(26,974)		(26,974)		659,050		29,010	29,010	1,482	04/15/2010	1
0399999		Total - Bonds - U.S. Government			22,621,701	22,545,860	22,581,390	22,585,226		(26,974)		(375)		22,557,874		63,826	63,826	387,980	XXX	XXX

**Bonds - U.S. States, Territories and Possessions**

677518	TH 5	OHIO ST	02/01/2010	CALLED BY ISSUER at 101.000	2,595,700	2,570,000	2,671,823	2,596,484		(784)		(784)		2,595,700			0	73,888	02/01/2010	1FE
1799999		Total - Bonds - U.S. States, Territories & Possessions			2,595,700	2,570,000	2,671,823	2,596,484		0		(784)		2,595,700		0	0	73,888	XXX	XXX

**Bonds - U.S. Political Subdivisions of States, Territories and Possessions**

64966G	QE 5	NEW YORK N Y	02/25/2010	EXCHANGE	950,808	925,000	991,138	952,929		(2,121)		(2,121)		950,808			0	11,871	12/01/2012	1FE
2499999		Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions			950,808	925,000	991,138	952,929		0		(2,121)		950,808		0	0	11,871	XXX	XXX

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

**Bonds - U.S. Special Revenue and Special Assessment**

QE05.1

3128H3	LP 4	FG E95734	03/01/2010	MBS PAYMENT	76,821	76,821	79,318	76,872		(51)		(51)		76,821			.0	.610	08/01/2017	1
3128JR	PC 4	FH 847619	03/15/2010	VARIOUS	665,220	665,220	672,392	665,429		(209)		(209)		665,220			.0	9,401	08/01/2036	1
3128L0	DF 6	FG A68202	03/01/2010	MBS PAYMENT	175,934	175,934	180,800	176,065		(131)		(131)		175,934			.0	2,482	07/01/2037	1
3128LX	FN 5	FG G01973	03/01/2010	MBS PAYMENT	151,552	151,552	145,324	151,397		155		155		151,552			.0	1,469	01/01/2035	1
3128LX	MR 8	FG G02168	03/01/2010	MBS PAYMENT	75,150	75,150	74,621	75,138		12		12		75,150			.0	959	06/01/2035	1
3128LX	P3 8	FG G02242	03/01/2010	MBS PAYMENT	58,316	58,316	55,993	58,250		66		66		58,316			.0	655	10/01/2035	1
3128LX	QU 7	FG G02267	03/01/2010	MBS PAYMENT	99,101	99,101	100,835	99,150		(49)		(49)		99,101			.0	1,417	10/01/2032	1
3128M1	GT 0	FG G12110	03/01/2010	MBS PAYMENT	24,313	24,313	24,123	24,308		5		5		24,313			.0	230	10/01/2020	1
3128MJ	BE 9	FG G08036	03/01/2010	MBS PAYMENT	32,810	32,810	33,303	32,817		(6)		(6)		32,810			.0	334	01/01/2034	1
3128MJ	D4 9	FG G08122	03/01/2010	MBS PAYMENT	121,684	121,684	117,455	121,551		133		133		121,684			.0	1,350	06/01/2035	1
31296J	ZA 7	FG A10737	03/01/2010	MBS PAYMENT	89,209	89,209	90,826	89,216		(7)		(7)		89,209			.0	707	03/01/2032	1
31297H	PN 3	FG A29429	03/01/2010	MBS PAYMENT	52,308	52,308	50,526	52,292		16		16		52,308			.0	574	06/01/2033	1
31297H	X4 6	FG A29699	03/01/2010	MBS PAYMENT	321,329	321,329	321,455	321,332		(3)		(3)		321,329			.0	2,502	02/01/2034	1
31297K	7G 1	FG A30895	03/01/2010	MBS PAYMENT	37,674	37,674	37,385	37,672		1		1		37,674			.0	191	01/01/2034	1
31297S	ZP 3	FG A37050	03/01/2010	MBS PAYMENT	82,526	82,526	81,520	82,513		13		13		82,526			.0	931	02/01/2035	1
31335H	5U 3	FG C90859	03/01/2010	MBS PAYMENT	162,230	162,230	166,754	162,314		(85)		(85)		162,230			.0	1,600	04/01/2024	1
3133TL	UH 9	FHR 2178 PB	03/01/2010	MBS PAYMENT	73,048	73,048	75,354	73,070		(22)		(22)		73,048			.0	1,078	03/01/2028	1
31371K	BR 1	FN 253948	03/01/2010	MBS PAYMENT	45,957	45,957	45,339	45,951		6		6		45,957			.0	443	02/01/2030	1
31371K	MK 4	FN 254262	03/01/2010	MBS PAYMENT	4,994	4,994	4,942	4,993		1		1		4,994			.0	46	10/01/2030	1
31371K	VA 6	FN 254509	03/01/2010	MBS PAYMENT	27,509	27,509	27,943	27,517		(9)		(9)		27,509			.0	229	03/01/2017	1
31371K	VC 2	FN 254511	03/01/2010	MBS PAYMENT	6,792	6,792	7,023	6,796		(5)		(5)		6,792			.0	61	03/01/2017	1
31371K	WJ 6	FN 254549	03/01/2010	MBS PAYMENT	5,453	5,453	5,642	5,455		(2)		(2)		5,453			.0	53	11/01/2031	1
31371L	2P 3	FN 255582	03/01/2010	MBS PAYMENT	29,023	29,023	29,218	29,026		(4)		(4)		29,023			.0	223	06/01/2024	1
31371L	3S 6	FN 255609	03/01/2010	MBS PAYMENT	21,793	21,793	21,456	21,785		8		8		21,793			.0	162	06/01/2024	1
31371L	CE 7	FN 254869	03/01/2010	MBS PAYMENT	52,203	52,203	52,268	52,203		.0		.0		52,203			.0	471	10/01/2032	1
31371L	WN 5	FN 255453	03/01/2010	MBS PAYMENT	12,256	12,256	12,443	12,259		(4)		(4)		12,256			.0	96	04/01/2019	1
31371L	ZP 7	FN 255550	03/01/2010	MBS PAYMENT	15,000	15,000	15,350	15,005		(4)		(4)		15,000			.0	128	06/01/2024	1
31371M	HJ 9	FN 255933	03/01/2010	MBS PAYMENT	23,160	23,160	22,129	23,148		13		13		23,160			.0	205	02/01/2035	1
31371M	VA 2	FN 256309	03/01/2010	MBS PAYMENT	12,830	12,830	12,980	12,831		(2)		(2)		12,830			.0	129	01/01/2035	1
31371N	BC 8	FN 256635	03/01/2010	MBS PAYMENT	58,197	58,197	56,851	58,174		23		23		58,197			.0	473	07/01/2036	1
31376K	KG 0	FN 357695	03/01/2010	MBS PAYMENT	24,578	24,578	24,554	24,578		.0		.0		24,578			.0	168	07/01/2019	1
31382J	WY 3	FN 484063	03/01/2010	MBS PAYMENT	1,654	1,654	1,647	1,654		.0		.0		1,654			.0	18	03/01/2027	1
31383M	VS 9	FN 507425	03/01/2010	MBS PAYMENT	511	511	517	511		.0		.0		511			.0	7	05/01/2027	1
31384H	6L 2	FN 524775	03/01/2010	MBS PAYMENT	7,090	7,090	7,059	7,090		.0		.0		7,090			.0	86	04/01/2014	1
31385J	RT 7	FN 545998	03/01/2010	MBS PAYMENT	9,114	9,114	9,254	9,117		(3)		(3)		9,114			.0	87	02/01/2031	1

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31385X BN 6	FN 555445.....	03/01/2010	MBS PAYMENT.....		8,122	8,122	8,142	8,122				0		8,122			0	64	09/01/2017	1
31386U ZC 9	FN 574139.....	03/01/2010	MBS PAYMENT.....		1,183	1,183	1,181	1,183				0		1,183			0	13	10/01/2029	1
31387C P4 7	FN 580143.....	03/01/2010	MBS PAYMENT.....		6,097	6,097	6,081	6,097				0		6,097			0	67	04/01/2029	1
31387Q XP 0	FN 591186.....	03/01/2010	MBS PAYMENT.....		4,081	4,081	4,142	4,082			(1)		(1)	4,081			0	48	03/01/2016	1
31387Y YT 4	FN 598422.....	03/01/2010	MBS PAYMENT.....		6,099	6,099	6,040	6,098			1		1	6,099			0	54	05/01/2016	1
31388D LJ 5	FN 601629.....	03/01/2010	MBS PAYMENT.....		809	809	818	809				0		809			0	9	06/01/2028	1
31388V WH 7	FN 616348.....	03/01/2010	MBS PAYMENT.....		366	366	369	366				0		366			0	4	05/01/2025	1
31389E 5T 8	FN 623758.....	03/01/2010	MBS PAYMENT.....		3,954	3,954	3,991	3,955			(1)		(1)	3,954			0	39	02/01/2016	1
31389K CN 9	FN 627477.....	03/01/2010	MBS PAYMENT.....		1,112	1,112	1,126	1,113				0		1,112			0	11	09/01/2016	1
31389S GZ 1	FN 633916.....	03/01/2010	MBS PAYMENT.....		2,234	2,234	2,222	2,234				0		2,234			0	22	07/01/2016	1
31390K 5R 5	FN 648956.....	03/01/2010	MBS PAYMENT.....		10,482	10,482	10,837	10,485			(3)		(3)	10,482			0	96	07/01/2017	1
31390W 6C 1	FN 658867.....	03/01/2010	MBS PAYMENT.....		32,066	32,066	33,113	32,082			(16)		(16)	32,066			0	394	12/01/2016	1
31391N 6R 7	FN 672380.....	03/01/2010	MBS PAYMENT.....		79,406	79,406	82,061	79,460			(55)		(55)	79,406			0	670	05/01/2017	1
31391Q X5 8	FN 674000.....	03/01/2010	MBS PAYMENT.....		21,220	21,220	21,572	21,230			(10)		(10)	21,220			0	249	11/01/2029	1
31393N 2K 4	FHR 2583 TD.....	03/01/2010	MBS PAYMENT.....		34,487	34,487	35,080	34,497			(10)		(10)	34,487			0	254	03/01/2012	1
31394C N3 2	FNR 2005-33 VA.....	03/01/2010	MBS PAYMENT.....		54,809	54,809	55,297	54,818			(9)		(9)	54,809			0	457	04/01/2014	1
31395H ZW 3	FHR 2886 HB.....	02/01/2010	MBS PAYMENT.....		61,293	61,293	60,784	61,166			126		126	61,293			0	360	02/01/2010	1
31401W G2 9	FN 720317.....	03/01/2010	MBS PAYMENT.....		136,640	136,640	139,693	136,719			(79)		(79)	136,640			0	1,058	11/01/2017	1
31402H Q6 1	FN 729577.....	03/01/2010	MBS PAYMENT.....		23,592	23,592	23,433	23,590			1		1	23,592			0	267	02/01/2032	1
31402X Z7 4	FN 741566.....	03/01/2010	MBS PAYMENT.....		5,343	5,343	5,451	5,344			(1)		(1)	5,343			0	36	05/01/2018	1
31403C 4Y 4	FN 745239.....	03/01/2010	MBS PAYMENT.....		25,481	25,481	25,505	25,482				0		25,481			0	249	04/01/2018	1
31404B SF 0	FN 763818.....	03/01/2010	MBS PAYMENT.....		153,830	153,830	157,531	153,915			(85)		(85)	153,830			0	1,263	04/01/2033	1
31404C WM 8	FN 764852.....	03/01/2010	MBS PAYMENT.....		82,343	82,343	84,170	82,372			(29)		(29)	82,343			0	674	07/01/2018	1
31404N WB 8	FN 773842.....	03/01/2010	MBS PAYMENT.....		3,595	3,595	3,646	3,595				0		3,595			0	36	07/01/2033	1
31404R 4B 0	FN 776718.....	03/01/2010	MBS PAYMENT.....		24,864	24,864	24,914	24,864				0		24,864			0	209	08/01/2033	1
31404W YX 8	FN 781126.....	03/01/2010	MBS PAYMENT.....		21,671	21,671	21,096	21,668			3		3	21,671			0	181	06/01/2033	1
31404X T8 7	FN 781875.....	03/01/2010	MBS PAYMENT.....		34,276	34,276	34,854	34,280			(4)		(4)	34,276			0	242	09/01/2032	1
31404Y KL 5	FN 782499.....	03/01/2010	MBS PAYMENT.....		2,322	2,322	2,312	2,322				0		2,322			0	15	03/01/2034	1
31405T SU 7	FN 798931.....	03/01/2010	MBS PAYMENT.....		29,019	29,019	28,911	29,018			1		1	29,019			0	154	08/01/2019	1
31405U MK 2	FN 799662.....	03/01/2010	MBS PAYMENT.....		9,247	9,247	9,206	9,247				0		9,247			0	77	11/01/2033	1
31406J 6A 6	FN 811865.....	03/01/2010	MBS PAYMENT.....		15,124	15,124	14,768	15,120			4		4	15,124			0	101	04/01/2019	1
31406W US 1	FN 822393.....	03/01/2010	MBS PAYMENT.....		137,533	137,533	138,930	137,537			(4)		(4)	137,533			0	706	12/01/2034	1
31406Y 4L 1	FN 824427.....	03/01/2010	MBS PAYMENT.....		157,754	157,754	159,208	157,764			(10)		(10)	157,754			0	1,566	12/01/2034	1
31407A PZ 8	FN 824940.....	03/01/2010	MBS PAYMENT.....		378,767	378,767	384,330	378,859			(92)		(92)	378,767			0	3,924	11/01/2034	1
31407E UR 2	FN 828692.....	03/01/2010	MBS PAYMENT.....		8,025	8,025	8,209	8,025				0		8,025			0	81	01/01/2035	1

QE05.2

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31407H 5Y 8	FN 831663.....		03/01/2010	MBS PAYMENT.....		33,378	33,378	33,018	33,370		7		7		33,378			0	340	03/01/2034	1.....
31407H ZH 2	FN 831544.....		03/01/2010	MBS PAYMENT.....		68,766	68,766	67,935	68,750		16		16		68,766			0	637	11/01/2035	1.....
31407Y ES 4	FN 844445.....		03/01/2010	MBS PAYMENT.....		27,732	27,732	26,614	27,710		22		22		27,732			0	262	04/01/2035	1.....
31408E RU 8	FN 849299.....		03/01/2010	MBS PAYMENT.....		180,772	180,772	177,496	180,697		76		76		180,772			0	1,645	09/01/2029	1.....
31408G J5 7	FN 850884.....		03/01/2010	MBS PAYMENT.....		90,607	90,607	85,921	90,496		111		111		90,607			0	704	06/01/2035	1.....
31408J DR 9	FN 852512.....		03/01/2010	MBS PAYMENT.....		103,231	103,231	96,553	103,039		192		192		103,231			0	772	04/01/2035	1.....
31409W NY 3	FN 880707.....		03/01/2010	MBS PAYMENT.....		152,181	152,181	151,468	152,170		12		12		152,181			0	1,407	11/01/2035	1.....
31410F Z9 9	FN 888268.....		03/01/2010	MBS PAYMENT.....		53,270	53,270	53,935	53,287		(18)		(18)		53,270			0	514	04/01/2036	1.....
31410G RU 9	FN 888899.....		03/01/2010	MBS PAYMENT.....		43,867	43,867	43,969	43,869		(2)		(2)		43,867			0	332	09/01/2020	1.....
31411E ZB 6	FN 906238.....		03/01/2010	MBS PAYMENT.....		93,083	93,083	92,778	93,076		7		7		93,083			0	743	06/01/2036	1.....
31411W VC 8	FN 916911.....		03/01/2010	MBS PAYMENT.....		45,823	45,823	45,325	45,813		9		9		45,823			0	404	11/01/2036	1.....
31412V 4G 0	FN 936523.....		03/01/2010	MBS PAYMENT.....		122,925	122,925	121,484	122,900		24		24		122,925			0	977	11/01/2036	1.....
31412X LJ 1	FN 937829.....		03/01/2010	MBS PAYMENT.....		115,620	115,620	114,337	115,575		44		44		115,620			0	1,196	08/01/2034	1.....
31413F G5 5	FN 944020.....		03/01/2010	MBS PAYMENT.....		471,880	471,880	469,521	471,825		55		55		471,880			0	4,684	01/01/2037	1.....
31414H VF 1	FN 966914.....		03/01/2010	MBS PAYMENT.....		97,437	97,437	99,538	97,505		(67)		(67)		97,437			0	1,038	12/01/2014	1.....
31414R 6V 2	FN 974384.....		03/01/2010	MBS PAYMENT.....		41,721	41,721	40,120	41,692		28		28		41,721			0	308	12/01/2037	1.....
31417M HY 2	FN AC2946.....		03/01/2010	MBS PAYMENT.....		51,394	51,394	53,066	51,413		(20)		(20)		51,394			0	405	07/01/2039	1.....
38373M PU 8	GNR 2005-29 AB.....		03/01/2010	MBS PAYMENT.....		4,650	4,650	4,881	4,652		(2)		(2)		4,650			0	38	06/01/2019	1.....
38373M YQ 7	GNR 2007-15 A.....		03/01/2010	MBS PAYMENT.....		18,466	18,466	18,922	18,480		(14)		(14)		18,466			0	139	06/01/2012	1.....
38376J AC 8	GNR 2009-106 CA.....		03/01/2010	MBS PAYMENT.....		15,934	15,934	16,541	15,946		(12)		(12)		15,934			0	105	05/01/2018	1.....
38376J JT 2	GNR 2009-104 XU.....		03/01/2010	MBS PAYMENT.....		17,331	17,331	18,582	17,351		(19)		(19)		17,331			0	145	07/01/2017	1.....
676907 JR 0	OHIO HSG FIN AGY MTG REV.....		03/01/2010	CALLED BY ISSUER at 100.000		30,000	30,000	29,925	29,972		28		28		30,000			0	593	03/01/2012	1FE.....
709163 FH 7	PENNSYLVANIA ST HIGHER ED ASSI.....		03/08/2010	CALLED BY ISSUER at 100.000		100,000	100,000	100,000	100,000				0		100,000			0	191	05/01/2046	1FE.....
3199999	Total - Bonds - U.S. Special Revenue & Assessment.....					6,214,653	6,214,653	6,225,551	6,214,585	0	60	0	60	0	6,214,653	0	0	0	60,804	XXX...	XXX...
<b>Bonds - Industrial and Miscellaneous</b>																					
02052L AB 2	ALON USA ENERGY TENOR1.....		03/31/2010	CALLED BY ISSUER at 100.000		288	288	243			45		45	288			0		08/02/2013	4FE.....	
02052L AC 0	ALON USA ENERGY TENOR2A/2B.....		03/31/2010	CALLED BY ISSUER at 100.000		2,303	2,303	1,946			357		357	2,303			0	1	08/02/2013	4FE.....	
04939N AE 7	ATLAS PIPELINE PARTNERS-UTS.....		01/15/2010	CALLED BY ISSUER at 100.000		15,305	15,305	15,192	15,113	91	100		191	15,305			0		07/27/2014	4FE.....	
073902 CE 6	BEAR STEARNS COS LLC.....		01/15/2010	BONDS DIRECT.....		1,546,245	1,500,000	1,510,740	1,501,489		(99)		(99)	1,501,390		44,855	44,855	15,563	10/28/2010	1FE.....	
126650 AL 4	CVS PASS-THROUGH TRUST.....		03/10/2010	SINK.....		10,899	10,899	11,060	10,904		(4)		(4)	10,899			0	111	01/10/2013	2FE.....	
13143# AA 5	CALUMET LUBRICANTS COMPANY.....		02/17/2010	PRIOR YEAR INCOME.....									0				0	32	12/09/2012	4FE.....	
22942G AE 9	CSC HOLDINGS, INC.....		03/31/2010	CALLED BY ISSUER at 100.000		2,558	2,558	2,410	2,458		100		100	2,558			0	13	02/24/2012	2FE.....	
30251T AA 7	FNBC 1993-A PASS THRU TR.....		01/05/2010	SINK.....		24,499	24,499	26,325	24,499				0	24,499			0	990	01/05/2018	1.....	
3136F6 YK 9	Fin Maturity Amtz Note 2005-3 1.....		03/25/2010	MBS PAYMENT.....		9,979	9,979	9,629	9,938		42		42	9,979			0	89	12/25/2012	1FE.....	
36158Y EK 1	GE Cap Comm Mtge 2002-1A A2.....		03/01/2010	MBS PAYMENT.....		43,269	43,269	46,271	43,342		(73)		(73)	43,269			0	381	09/01/2010	1FE.....	
36828Q DM 5	GE Cap Comm Mtge 2004-C1 A2.....		03/01/2010	MBS PAYMENT.....		131,672	131,672	129,038	131,637		34		34	131,672			0	631	01/01/2011	1FE.....	

QE05.3

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
36962G 4F 8	GENERAL ELEC CAP CORP.....		01/14/2010	WELLS FARGO.....		2,049,640	2,000,000	1,993,120	1,993,401		53		53		1,993,455		56,185	56,185	28,924	09/21/2015	1FE.....
396789 JR 1	Greenwich Cap Comm Fndg 2005-GG3 A2.		03/01/2010	MBS PAYMENT.....		172,852	172,852	171,211	172,852				0		172,852			0	650	01/01/2014	1FE.....
396789 LG 2	Greenwich Cap Comm Fndg 2005-GG5 A2.		03/01/2010	MBS PAYMENT.....		16,906	16,906	16,665	16,900		6		6		16,906			0	216	07/01/2012	1FE.....
4042EP AA 5	HSBC USA INC.....		03/30/2010	DEUTSCHE BANK.....		1,035,780	1,000,000	999,430	999,622		49		49		999,671		36,109	36,109	9,462	12/16/2011	1FE.....
41043J AC 5	HANGER ORTHOPEDIC GROUP INC.....		03/31/2010	CALLED BY ISSUER at 100.000		5,354	5,354	5,115	5,073	69	212		281		5,354			0	29	05/26/2013	3FE.....
42012D AC 3	HAWKER BEECHCRAFT INC TL B.....		03/31/2010	CALLED BY ISSUER at 100.000		4,621	4,621	4,588	3,477	1,132	12		1,144		4,621			0	26	03/26/2014	5FE.....
438516 AK 2	HONEYWELL INTERNATIONAL.....		03/01/2010	VARIOUS.....		6,008,440	6,000,000	6,974,578	6,037,484		(30,960)		(30,960)		6,006,524		1,916	1,916	216,250	03/01/2010	1FE.....
44701P AQ 7	HUNTSMAN CORP.....		03/03/2010	CALLED BY ISSUER at 100.000		19,586	19,586	19,185	18,509	720	108		828		19,337		250	250	33	04/19/2014	4FE.....
46459L AE 2	ISLE OF CAPRI CASINOS, INC.....		03/31/2010	CALLED BY ISSUER at 100.000		2,398	2,398	2,398	2,254	144			144		2,398			0	91	07/02/2014	4FE.....
46625Y DB 6	JP Morgan Comm Mtge Sec 2004-CBX A3		03/01/2010	MBS PAYMENT.....		55,258	55,258	54,537	55,258				0		55,258			0	401	05/01/2010	1FE.....
47110C AG 6	JARDEN CORP.....		03/31/2010	CALLED BY ISSUER at 100.000		264,146	264,146	252,118	255,059	290	8,796		9,086		264,146			0	7	01/24/2012	3FE.....
49337E AA 8	KEYSPAN GAS EAST.....		01/26/2010	JEFFERIES & CO.....		4,003,920	4,000,000	4,375,600	4,004,696		(3,913)		(3,913)		4,000,783		3,137	3,137	153,125	02/01/2010	1FE.....
50167H AC 0	L-1 IDENTITY SOLUTIONS.....		03/31/2010	CALLED BY ISSUER at 100.000		4,813	4,813	4,806	4,808		4		4		4,813			0	88	08/05/2013	3FE.....
51783Q AB 4	LAS VEGAS SANDS LLC.....		03/31/2010	CALLED BY ISSUER at 100.000		5,000	5,000	4,931	4,392	579	29		608		5,000			0	25	05/23/2014	4FE.....
59018Y UZ 2	MERRILL LYNCH & CO.....		02/08/2010	MATURITY.....		1,000,000	1,000,000	974,697	999,255		745		745		1,000,000			0	21,250	02/08/2010	1FE.....
61744A AN 0	MORGAN STANLEY.....		01/21/2010	BONDS DIRECT.....		505,580	500,000	497,265	499,834		31		31		499,865		5,715	5,715	4,191	05/15/2010	1FE.....
78442F DG 0	SLM CORP.....		02/01/2010	MATURITY.....		1,000,000	1,000,000	965,690	996,953		3,047		3,047		1,000,000			0	932	02/01/2010	2FE.....
81725C AB 3	SENSATA TECHNOLOGIES.....		03/31/2010	CALLED BY ISSUER at 100.000		2,551	2,551	2,322	2,277	105	169		274		2,551			0	13	04/27/2013	4FE.....
87951Y AA 9	TELESAT LLC.....		03/31/2010	CALLED BY ISSUER at 100.000		2,500	2,500	2,450	2,396	77	28		105		2,500			0	20	01/19/2014	4FE.....
90210E AF 3	TEXAS COMPETITIVE ELECTRIC.....		03/31/2010	CALLED BY ISSUER at 100.000		5,000	5,000	4,988	4,075	937	12		949		5,025		(25)	(25)	47	10/10/2014	4FE.....
903277 AD 3	USAA Auto Trst 2006-2 A4.....		03/15/2010	MBS PAYMENT.....		642,608	642,608	642,469	641,410		1,198		1,198		642,608			0	5,667	01/15/2011	1FE.....
90781# AH 5	UNION PAC.....		03/02/2010	CALLED BY ISSUER at 100.000		184,561	184,561	184,561	184,561				0		184,561			0	3,774	08/27/2017	1.....
929766 AC 7	Wachovia Comm Mtge Trust 2002-C1 A3.....		03/01/2010	MBS PAYMENT.....		327,844	327,844	336,437	327,976		(132)		(132)		327,844			0	2,766	05/01/2011	1FE.....
929766 WJ 8	Wachovia Comm Mtge Trust 2004-C15 A2.....		03/01/2010	MBS PAYMENT.....		66,997	66,997	66,157	66,997				0		66,997			0	475	11/01/2011	1FE.....
LN2460 23 3	HERTZ CORP.....		03/31/2010	CALLED BY ISSUER at 100.000		4,161	4,161	3,975	3,953	67	141		208		4,161			0	24	12/21/2012	3FE.....
LN2477 22 9	CALUMET LUBRICANTS COMPANY LC.....		03/31/2010	CALLED BY ISSUER at 100.000		4,425	4,425	4,248	3,902	418	106		524		4,425			0	47	12/09/2012	4FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					19,181,958	19,032,353	20,316,395	19,046,754	4,629	(19,757)	0	(15,128)	0	19,033,817	0	148,142	148,142	466,344	XXX...	XXX...
8399997.	Total - Bonds - Part 4.....					51,564,820	51,287,866	52,786,297	51,395,978	(22,345)	(22,977)	0	(45,322)	0	51,352,852	0	211,968	211,968	1,000,887	XXX...	XXX...
8399999.	Total - Bonds.....					51,564,820	51,287,866	52,786,297	51,395,978	(22,345)	(22,977)	0	(45,322)	0	51,352,852	0	211,968	211,968	1,000,887	XXX...	XXX...
9999999.	Total - Bonds, Preferred and Common Stocks.....					51,564,820	XXX.....	52,786,297	51,395,978	(22,345)	(22,977)	0	(45,322)	0	51,352,852	0	211,968	211,968	1,000,887	XXX...	XXX...

QE05.4

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1B  
NONE**

**Sch. DB-Pt D  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
BANK OF AMERICA..... ATLANTA, GA.....					72,295	130,769	735,159	XXX..
FEDERAL HOME LOAN BANK..... INDIANAPOLIS, IN.....					30,863	37,643	37,613	XXX..
VOYAGER BANK..... EDEN PRAIRIE, MN.....					27,105	27,118	27,130	XXX..
US BANK..... BIRMINGHAM, AL.....					(1,846,947)	1,159,084	5,300,131	XXX..
0199999. Total Open Depositories.....	...XXX...	...XXX...	0	0	(1,716,685)	1,354,614	6,100,033	XXX..
0399999. Total Cash on Deposit.....	...XXX...	...XXX...	0	0	(1,716,685)	1,354,614	6,100,033	XXX..
0499999. Cash in Company's Office.....	...XXX...	...XXX...	XXX	XXX	1,500	1,500	1,500	XXX..
0599999. Total Cash.....	...XXX...	...XXX...	0	0	(1,715,185)	1,356,114	6,101,533	XXX..

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**

QE10



Designate the type of health care providers reported on this page.

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

**Physicians - Including Surgeons and Osteopaths**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	47,016	105,056			37,820			1,211,021
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA	144,140	68,441			24,639	300,002	2	199,717
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE	1,842,323	4,329,858			2,144,809	16,768,509	144	3,044,250
9. District of Columbia.....DC								
10. Florida.....FL	8,859,642	6,624,610	5,752,852	18	(580,040)	28,643,329	197	84,787,686
11. Georgia.....GA								40,752
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL	6,556,328	4,116,255	1,864,666	6	2,018,077	25,155,721	207	35,533,312
15. Indiana.....IN			237,500	2		5,571,154	59	1,134,582
16. Iowa.....IA						1,345,000	5	(6,551)
17. Kansas.....KS								
18. Kentucky.....KY	5,364,926	3,818,677	(35,836)	1	1,680,908	28,275,152	229	7,273,590
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA		2,312			832			29,886
23. Michigan.....MI	5,906,343	5,972,912	305,674	1	800,194	45,047,762	352	43,919,734
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ	2,739,985	1,069,395	351,980	3	523,309	20,425,796	58	(2,403,812)
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH						2,100,000	5	745,335
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA	62,708	51,726	6,188,312	4	26,380	16,304,081	52	(4,945,272)
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI		3,992			2,036			36,156
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	31,523,411	26,163,234	14,665,148	35	6,678,964	189,936,506	1,310	170,600,386

**DETAILS OF WRITE-INS**

5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



Designate the type of health care providers reported on this page.

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

**Hospitals**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE	76,045	100,945			54,510	24,000	5	218,025
9. District of Columbia.....DC								
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL	121,688	92,590			49,999	50	1	192,859
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY	241,476	63,046	70,000	1	34,045	600,000	2	207,485
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI	447,928	301,176	22,500	1	162,135	114,000	9	1,234,635
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH								
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	887,137	557,757	92,500	2	300,689	738,050	17	1,853,004

**DETAILS OF WRITE-INS**

5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



**SUPPLEMENT "A" TO SCHEDULE T**

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

**Other Health Care Professionals, Including Dentists, Chiropractors and Podiatrists**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	15,603	15,754			5,671			38,321
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA	134,266	73,294			26,386	157,860	4	52,086
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE	5,703	(35,066)			(18,753)	13,000	2	44,147
9. District of Columbia.....DC								
10. Florida.....FL	141,674	101,825	128		45,821			236,208
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL	115,793	72,556			35,801	41,000	2	181,801
15. Indiana.....IN						50,000	1	15,355
16. Iowa.....IA			70			2,413		
17. Kansas.....KS								
18. Kentucky.....KY	77,802	59,951	2,172		26,487	255,828	2	(61,733)
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA	4,684	2,913			1,049			22,049
23. Michigan.....MI	405,418	485,655			205,640	2,125,712	35	1,949,210
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ	3,611	1,898			911			4,606
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH								
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA	39,060	18,295			8,269	503,501	2	(297,766)
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	943,614	797,075	2,370	0	337,282	3,149,314	48	2,184,284

**DETAILS OF WRITE-INS**

5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



**SUPPLEMENT "A" TO SCHEDULE T**

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

**Other Health Care Facilities**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	(5,134)	18,273			6,578			23,308
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA	659,765	435,333			156,720	226,000	6	531,020
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA	8,637	11,132			4,007			13,657
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH								
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	663,268	464,738	0	0	167,305	226,000	6	567,985

**DETAILS OF WRITE-INS**

5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0

**NONE**