



QUARTERLY STATEMENT

As of September 30, 2010
of the Condition and Affairs of the

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

NAIC Group Code.....2698, 2698 (Current Period) (Prior Period)	NAIC Company Code..... 41149	Employer's ID Number..... 52-1194407
Organized under the Laws of DISTRICT OF COLUMBIA	State of Domicile or Port of Entry DISTRICT OF COLUMBIA	Country of Domicile US
Incorporated/Organized..... June 24, 1980	Commenced Business..... October 1, 1980	
Statutory Home Office	1115 30TH STREET, NW..... WASHINGTON DC 20007 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	100 BROOKWOOD PLACE..... BIRMINGHAM AL 35209 <i>(Street and Number) (City or Town, State and Zip Code)</i>	205-877-4400 <i>(Area Code) (Telephone Number)</i>
Mail Address	PO BOX 590009..... BIRMINGHAM AL 35259-0009 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	100 BROOKWOOD PLACE..... BIRMINGHAM AL 35209 <i>(Street and Number) (City or Town, State and Zip Code)</i>	205-877-4400 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.proassurance.com	
Statutory Statement Contact	ELLEN ANN MARCHMAN <i>(Name)</i>	205-445-2638 <i>(Area Code) (Telephone Number) (Extension)</i>
	FinancialFilings@proassurance.com <i>(E-Mail Address)</i>	205-868-4015 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. HOWARD HARLEY FRIEDMAN	PRESIDENT	2. KATHRYN ANNE NEVILLE	SECRETARY
3. EDWARD LEWIS RAND, JR.	TREASURER	4. WILLIAM STANCIL STARNES	CHAIRMAN

OTHER

VICTOR THOMAS ADAMO	VICE CHAIRMAN	JEFFREY LYNN BOWLBY	VICE PRESIDENT
HOWARD HARLEY FRIEDMAN	CHIEF UNDERWRITING OFFICER	FRANK BERRY O'NEIL	VICE PRESIDENT
EDWARD LEWIS RAND, JR.	VICE PRESIDENT	DARRYL KEITH THOMAS	CHIEF CLAIMS OFFICER
HAYES VANCE WHITESIDE	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

VICTOR THOMAS ADAMO	HOWARD HARLEY FRIEDMAN	EDWARD LEWIS RAND, JR.	WILLIAM STANCIL STARNES
DARRYL KEITH THOMAS			

State of..... ALABAMA
County of..... JEFFERSON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
HOWARD HARLEY FRIEDMAN	KATHRYN ANNE NEVILLE	EDWARD LEWIS RAND, JR.
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 1st day of November, 2010

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	160,012,735		160,012,735	175,913,924
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....2,839,090), cash equivalents (\$.....0) and short-term investments (\$.....1,133,435).....	3,972,525		3,972,525	12,801,948
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	491,700		491,700	491,900
9. Receivables for securities.....			0	223
10. Aggregate write-ins for invested assets.....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10).....	164,476,960	0	164,476,960	189,207,995
12. Title plants less \$.....0 charged off (for Title insurers only).....			0	
13. Investment income due and accrued.....	1,669,459		1,669,459	2,139,979
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection.....	432,487		432,487	601,842
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,933,719		1,933,719	2,658,513
14.3 Accrued retrospective premiums.....			0	
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers.....	122		122	158,089
15.2 Funds held by or deposited with reinsured companies.....			0	
15.3 Other amounts receivable under reinsurance contracts.....			0	
16. Amounts receivable relating to uninsured plans.....			0	
17.1 Current federal and foreign income tax recoverable and interest thereon.....	552,948		552,948	
17.2 Net deferred tax asset.....	4,209,886	933,207	3,276,679	4,492,976
18. Guaranty funds receivable or on deposit.....			0	
19. Electronic data processing equipment and software.....	36,876		36,876	40,134
20. Furniture and equipment, including health care delivery assets (\$.....0).....	204,779	204,779	0	
21. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
22. Receivables from parent, subsidiaries and affiliates.....	35,722		35,722	59,500
23. Health care (\$.....0) and other amounts receivable.....			0	
24. Aggregate write-ins for other than invested assets.....	50,883	40,217	10,666	73,063
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 through 24).....	173,603,841	1,178,203	172,425,638	199,432,091
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
27. Total (Lines 25 and 26).....	173,603,841	1,178,203	172,425,638	199,432,091

DETAILS OF WRITE-INS

1001.....			0	
1002.....			0	
1003.....			0	
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0	0
2401. Prepaid expenses.....	33,359	33,359	0	
2402. Other assets.....	6,858	6,858	0	
2403. State Premium Tax Recoverable.....	10,666		10,666	73,063
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	50,883	40,217	10,666	73,063

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$ 5,625,561).....	57,202,400	62,012,817
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	33,071,022	35,218,357
4. Commissions payable, contingent commissions and other similar charges.....	268,304	328,033
5. Other expenses (excluding taxes, licenses and fees).....	245,378	550,597
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	9,580	188,053
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses)).....		1,930,518
7.2 Net deferred tax liability.....		
8. Borrowed money \$ 0 and interest thereon \$ 0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 420,967 and including warranty reserves of \$ 0).....	14,639,435	15,866,740
10. Advance premium.....	335,784	1,124,333
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	3,237,062	2,605,900
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	736	3,663
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....	30,800	30,800
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	290,668	112,414
20. Derivatives.....		
21. Payable for securities.....		
22. Liability for amounts held under uninsured plans.....		
23. Capital notes \$ 0 and interest thereon \$ 0.....		
24. Aggregate write-ins for liabilities.....	250,006	952,744
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24).....	109,581,175	120,924,969
26. Protected cell liabilities.....		
27. Total liabilities (Lines 25 and 26).....	109,581,175	120,924,969
28. Aggregate write-ins for special surplus funds.....	1,160,467	1,589,115
29. Common capital stock.....	1,000,000	1,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	55,934,666	55,934,666
34. Unassigned funds (surplus).....	4,749,330	19,983,341
35. Less treasury stock, at cost:		
35.1 0.000 shares common (value included in Line 29 \$ 0).....		
35.2 0.000 shares preferred (value included in Line 30 \$ 0).....		
36. Surplus as regards policyholders (Lines 28 to 34, less 35).....	62,844,463	78,507,122
37. Totals.....	172,425,638	199,432,091

DETAILS OF WRITE-INS

2401. Litigation liability.....	250,006	244,338
2402. Accrued Retrospective premiums based on experience.....		708,406
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	250,006	952,744
2801. Additional admitted deferred tax assets.....	1,160,467	1,589,115
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	1,160,467	1,589,115
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....10,405,733).....	12,486,485	11,903,765	15,047,062
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$.....1,035,533).....	1,180,574	1,089,712	1,119,298
1.4 Net..... (written \$.....9,370,200).....	11,305,911	10,814,053	13,927,764
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....5,625,561):			
2.1 Direct.....	1,888,519	2,131,923	(7,017,712)
2.2 Assumed.....			
2.3 Ceded.....	812,958	737,170	(130,187)
2.4 Net.....	1,075,561	1,394,753	(6,887,525)
3. Loss adjustment expenses incurred.....	1,675,755	2,764,242	3,030,060
4. Other underwriting expenses incurred.....	2,867,393	4,455,290	5,542,034
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	5,618,709	8,614,285	1,684,569
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	5,687,202	2,199,768	12,243,195
INVESTMENT INCOME			
9. Net investment income earned.....	5,320,164	6,004,872	7,869,553
10. Net realized capital gains (losses) less capital gains tax of \$.....726,168.....	1,348,598	(219,414)	(45,667)
11. Net investment gain (loss) (Lines 9 + 10).....	6,668,762	5,785,458	7,823,886
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....17).....	(17)	(44,168)	(95,335)
13. Finance and service charges not included in premiums.....		217	217
14. Aggregate write-ins for miscellaneous income.....	84,502	18,479	32,304
15. Total other income (Lines 12 through 14).....	84,485	(25,472)	(62,814)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	12,440,449	7,959,754	20,004,268
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	12,440,449	7,959,754	20,004,268
19. Federal and foreign income taxes incurred.....	1,768,307	(4,549,027)	(1,325,286)
20. Net income (Line 18 minus Line 19) (to Line 22).....	10,672,142	12,508,781	21,329,554
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	78,507,122	93,569,346	93,569,347
22. Net income (from Line 20).....	10,672,142	12,508,781	21,329,554
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....648.....	1,203	1,665,417	1,667,482
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(1,537,578)	(7,072,145)	(7,907,990)
27. Change in nonadmitted assets.....	630,222	2,393,046	4,682,401
28. Change in provision for reinsurance.....			13,800
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....		5,500,000	5,500,000
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....	(25,000,000)	(39,000,000)	(39,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	(428,648)	(1,347,469)	(1,347,471)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(15,662,659)	(25,352,370)	(15,062,225)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	62,844,463	68,216,975	78,507,122
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income.....	84,502	18,479	32,304
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	84,502	18,479	32,304
3701. Excess of net assets over carrying value of merged subsidiary.....		127,531	127,529
3702. Dissolution of subsidiaries.....		(1,475,000)	(1,475,000)
3703. Additional admitted deferred tax assets.....	(428,648)		1,589,115
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	(1,589,115)
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(428,648)	(1,347,469)	(1,347,471)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	10,815,368	12,331,629	15,952,619
2. Net investment income.....	6,724,987	7,307,755	9,362,224
3. Miscellaneous income.....	84,485	(25,472)	(62,814)
4. Total (Lines 1 through 3).....	17,624,840	19,613,912	25,252,029
5. Benefit and loss related payments.....	9,551,101	21,413,952	34,505,171
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,410,814	4,361,872	5,184,699
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	4,977,941	(2,481,063)	(2,134,708)
10. Total (Lines 5 through 9).....	17,939,856	23,294,761	37,555,162
11. Net cash from operations (Line 4 minus Line 10).....	(315,016)	(3,680,849)	(12,303,132)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	58,914,443	20,434,386	29,885,744
12.2 Stocks.....		6,582,571	6,582,571
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	200	300	300
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	356,278	(312,000)	
12.7 Miscellaneous proceeds.....	223		(297,147)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	59,271,144	26,705,257	36,171,468
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	42,227,218	19,965,949	28,804,749
13.2 Stocks.....		6,160,854	6,160,854
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....		16,300	16,300
13.6 Miscellaneous applications.....			223
13.7 Total investments acquired (Lines 13.1 to 13.6).....	42,227,218	26,143,103	34,982,126
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	17,043,926	562,154	1,189,342
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....		5,627,531	5,627,531
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	25,000,000	39,000,000	39,000,000
16.6 Other cash provided (applied).....	(558,333)	(18,427,059)	(17,683,606)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(25,558,333)	(51,799,528)	(51,056,075)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(8,829,423)	(54,918,223)	(62,169,866)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	12,801,948	74,971,813	74,971,813
19.2 End of period (Line 18 plus Line 19.1).....	3,972,525	20,053,590	12,801,948

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 - Summary of Significant Accounting Policies**

A. Accounting practices

The financial statements of ProAssurance National Capital Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the District of Columbia Department of Insurance, Securities and Banking (DISB).

The DISB recognizes only statutory accounting practices prescribed or permitted by the District of Columbia for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the District of Columbia Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the District of Columbia.

The term "None" or "No significant change" is used in the following footnotes to indicate that the Company does not have any items requiring disclosure under the respective footnote.

B through C – No significant change

Note 2 - Accounting Changes and Corrections of Errors

None.

Note 3 - Business Combinations and Goodwill

None.

Note 4 - Discontinued Operations

None.

Note 5 - Investments

A through C – No significant change

D. Loan-backed securities:

- (1) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.
- (2) The Company has not recognized any other-than-temporary impairments of loan-backed securities for intent to sell or for inability to hold to recovery during 2010.
- (3) As of September 30, 2010, the Company holds no loan-backed securities that have other-than-temporary impairments recognized in earnings based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.
- (4) For all loan-backed securities held at September 30, 2010 for which fair value is less than cost, but which have had no other-than-temporary impairment recognized in earnings, the following table displays balances, according to duration of the loss position:

	<u>Fair Value</u>	<u>Amortized Cost</u>	<u>Unrealized Loss</u>
Less than 12 months	\$ 300,227	\$ 300,449	\$ (222)
Over 12 months	-	-	-
	<u>\$ 300,227</u>	<u>\$ 300,449</u>	<u>\$ (222)</u>

- (5) The Company used pricing services in determining the fair value of its loan-backed securities. In determining that a security is not other-than-temporarily impaired, securities are analyzed for future cash flows by using current and expected losses, historical and expected prepayment speeds (based on Bloomberg and broker dealer survey values), and assumptions about recoveries relative to the seniority or subordination in the capital structure. If the results indicate that we will be able to maintain the current book yield, no other-than-temporary impairment is warranted.

E through G – No significant change

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 - Investment Income

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 8 - Derivative Instruments**

None.

Note 9 - Income Taxes

A. The components of the net deferred tax asset/(liability) at September 30, 2010 and December 31, 2009 are as follows:

1.

	In Thousands								
	2010			2009			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	4,126	138	4,264	5,768	42	5,810	(1,642)	96	(1,546)
(b) Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	4,126	138	4,264	5,768	42	5,810	(1,642)	96	(1,546)
(d) Deferred Tax Liabilities	54	-	54	62	-	62	(8)	-	(8)
(e) Subtotal (Net Deferred Tax Assets) (1c-1d)	4,072	138	4,210	5,706	42	5,748	(1,634)	96	(1,538)
(f) Deferred Tax Assets Nonadmitted	868	65	933	1,213	42	1,255	(345)	23	(322)
(g) Net Admitted Deferred Tax Assets (1e-1f)	3,204	73	3,277	4,493	-	4,493	(1,289)	73	(1,216)

2. The Company has elected to admit additional DTAs pursuant to SSAP 10R, paragraph 10e for the reporting period ended September 30, 2010. The current period election differs from the prior year-end.
3. Ordinary admitted adjusted gross deferred tax assets increased by \$1,112,000 as a result of applying SSAP 10R, paragraph 10e.
- 4.

	In Thousands								
	2010			2009			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) Col 7+9 Total
Admission Calculation Components – SSAP 10R, paragraphs 10.a., 10.b., and 10.c.:									
(a) Paragraph 10.a.	1,768	24	1,792	2,904	-	2,904	(1,136)	24	(1,112)
(b) Paragraph 10.b. (the lesser paragraph of 10.b.i and 10.b.ii below)	324	-	324	-	-	-	324	-	324
(c) Paragraph 10.b.i.	324	-	324	-	-	-	324	-	324
(d) Paragraph 10.b.ii.	XXX	XXX	8,168	XXX	XXX	6,502	XXX	XXX	1,667
(e) Paragraph 10.c.	54	-	54	62	-	62	(8)	-	(8)
(f) Total (4a+4b+4e)	2,146	24	2,170	2,966	-	2,966	(820)	24	(796)
Admission Calculation Components – SSAP 10R, paragraph 10.e.:									
(g) Paragraph 10.e.i.	2,092	73	2,164	2,904	-	2,904	(812)	73	(739)
(h) Paragraph 10.e.ii. (the lesser paragraph of 10.e.ii.a. and 10.e.ii.b. below)	1,112	-	1,112	1,589	-	1,589	(477)	-	(477)
(i) Paragraph 10.e.ii.a.	1,112	-	1,112	1,589	-	1,589	(477)	-	(477)
(j) Paragraph 10.e.ii.b.	XXX	XXX	12,252	XXX	XXX	9,752	XXX	XXX	12,252
(k) Paragraph 10.e.iii.	54	-	54	62	-	62	(8)	-	(8)
(l) Total (4g+4h+4k)	3,258	73	3,330	4,555	-	4,555	(1,297)	73	(1,224)
Used in SSAP 10R, Paragraph 10.d.:									
(m) Total Adjusted Capital	XXX	XXX		XXX	XXX		XXX	XXX	-
(n) Authorized Control Level	XXX	XXX		XXX	XXX		XXX	XXX	-

5.

	In Thousands								
	2010			2009			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+9) Total
SSAP 10R, Paragraphs 10.a., 10.b. and 10.c.:									
(a) Admitted Deferred Tax Assets	2,092	24	2,116	2,904	-	2,904	(812)	24	(788)
(b) Admitted Assets	XXX	XXX		XXX	XXX		XXX	XXX	-
(c) Adjusted Statutory Surplus*	XXX	XXX		XXX	XXX		XXX	XXX	-
(d) Total Adjusted Capital from DTAs	XXX	XXX		XXX	XXX		XXX	XXX	-
Increases due to SSAP 10R, paragraph 10.e.									
(e) Admitted Deferred Tax Assets	1,112	49	1,161	1,589	-	1,589	(477)	49	(428)
(f) Admitted Assets			-			-	-	-	-
(g) Statutory Surplus			-			-	-	-	-

* As reported on the statutory balance sheet for the most recently filed statement with the domiciliary state commissioner adjusted in accordance with SSAP No. 10R, Paragraph 10.b.ii.

NOTES TO FINANCIAL STATEMENTS

B. Regarding deferred tax liabilities that are not recognized:

Not applicable.

C. Current and deferred income taxes consist of the following major components as of September 30, 2010 and December 31, 2009:

(1) Current Income Tax:

	In Thousands		
	(1) 2010	(2) 2009	(3) (Col 1-2) Change
(a) Federal	1,768	(1,325)	3,093
(b) Foreign	-	-	-
(c) Subtotal	1,768	(1,325)	3,093
(d) Federal income tax on net capital gains	726	(481)	1,207
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and Foreign income taxes incurred	2,494	(1,806)	4,300

2. Deferred Tax Assets:

	In Thousands		
	(1) 2010	(2) 2009	(3) (Col 1-2) Change
(a) Ordinary :			
(1) Unpaid losses and LAE	2,572	3,640	(1,068)
(2) Unearned premiums	1,048	1,239	(191)
(3) Accrued litigation liability	88	85	3
(4) Compensation Related	25	117	(92)
(5) Subsidiary start-up costs	263	263	-
(6) Nonadmitted assets	86	43	43
(7) Unrealized losses	-	1	(1)
(8) Alternative minimum tax credit	-	231	(231)
(9) Other	44	149	(105)
(99) Subtotal	4,126	5,768	(1,642)
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	868	1,213	(345)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	3,258	4,555	(1,297)
(e) Capital:			
(1) OTTI - fixed maturities	42	42	-
(2) Intercompany gain/(loss)	96	-	96
(3) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	138	42	96
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	65	42	23
(h) Admitted capital deferred tax assets (2e99-2f-2g)	73	-	73
(i) Admitted deferred tax assets (2d+2h)	3,331	4,555	(1,224)

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities:

	In Thousands		
	(1) 2010	(2) 2009	(3) (Col 1-2) Change
(a) Ordinary:			
(1) Bond market discount	40	47	(7)
(2) Partnerships	-	-	-
(3) Guaranty assessments	-	-	-
(4) BOLI Redemption	-	-	-
(5) Other (including items <5% of total ordinary tax assets)	14	15	(1)
(99) Subtotal	54	62	(8)
(b) Capital:			
(1) Unrealized gains/(losses)	-	-	-
(99) Subtotal	-	-	-
(c) Deferred tax liabilities (3a99+3b99)	54	62	(8)

4. Net Deferred Tax Assets/Liabilities (2i-3c)

In Thousands		
(1) 2010	(2) 2009	(3) (Col 1-2) Change
3,277	4,493	(1,216)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following:

	In Thousands		
	YTD 2010		
	Amount In Thousands	Effective Tax Rate (%)	Effective Tax Rate (%)
Provisions computed at statutory rate	13,166	4,608	35.0%
Tax exempt interest deduction	(1,539)	(539)	-4.1%
Cash Surrender Value of Life Insurance	-	-	0.0%
Other, including change in nonadmitted assets	(107)	(37)	-0.3%
Totals	11,520	4,032	30.6%
Federal income taxes incurred [expense/(benefit)]		1,768	13.4%
Tax on capital gains/(losses)		726	5.5%
Change in net deferred income tax [charge/(benefit)]		1,538	11.7%
Change in Accounting Principle		-	0.0%
Total statutory income taxes		4,032	30.6%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At September 30, 2010, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for 2010 and 2009 that is available for recoupment in the event of future net losses.

Year	Amount
2010	2,494,475
2009	-

F. Consolidated federal income tax return

- The Company and the entities listed in Schedule Y from the 2009 annual statement, excluding American Medical Insurance Exchange, are included in the consolidated Federal Income Tax return of ProAssurance Corporation, the ultimate parent.
- The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations in proportion to the total taxes of the group.

NOTES TO FINANCIAL STATEMENTS**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of relationships

Effective July 8, 2010, affiliate Podiatry Insurance Company of America became a subsidiary of affiliate PRA Professional Liability Group, Inc. It was previously a subsidiary of the Company's ultimate parent, ProAssurance Corporation.

Effective July 9, 2010, affiliate PACO Assurance Company, Inc. became a subsidiary of affiliate PRA Professional Liability Group, Inc. It was previously a subsidiary of affiliate Podiatry Insurance Company of America.

B through G – No significant change

Note 11 – Debt

A. Amount, interest, maturities, collateral, covenants – No significant change

B. Funding agreements with Federal Home Loan Bank (FHLB)

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Atlanta. Through its membership, the Company has access to cash advances, but has not established a line of credit or utilized the arrangement to any material standard. The Company plans to utilize these funds for liquidity purposes or other operational needs if necessary. Any funds obtained from the FHLB of Atlanta for use in general operations would be accounted for consistent with SSAP No. 15 - Debt and Holding Company Obligations as borrowed money. The table below indicates the amount of FHLB of Atlanta stock purchased, collateral pledged, and assets and liabilities related to the agreement with FHLB of Atlanta.

		September 30, 2010	December 31, 2009
(2)	FHLB stock purchased/owned as part of the agreement	\$ 491,700	\$ 491,900
(3)	Collateral pledged to the FHLB	None	None
(4)	Borrowing capacity currently available	Unspecified	Unspecified
(5)	Agreement assets and liabilities		
	Other Invested Assets (FHLB Capital Stock)	\$ 491,700	\$ 491,900
	Liabilities	None	None

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

None.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A through C – No significant change.

D. The Company paid an ordinary dividend of \$7,850,712 and an extraordinary dividend of \$17,149,288 to its parent in the third quarter of 2010. The ordinary dividend was paid on July 26, 2010, and the extraordinary dividend was approved by the DISB and subsequently paid on August 16, 2010. Both the ordinary and the extraordinary dividends were declared July 15, 2010, the declaration date as approved by the Board of Directors of the Company.

E. After the dividend payment in July 2010, no dividend payout to shareholders may be made without prior approval of the DISB.

F through J – No significant change.

Note 14 - Contingencies

A through D – No significant change.

E. The Company has established a letter of credit in the amount of \$40,000 to secure the lease on office space commencing in November 2010 described in Note 15 - Leases. Non-specified securities in an equal amount were pledged to secure this letter of credit.

NOTES TO FINANCIAL STATEMENTS

Note 15 - Leases

A. Lessee leasing arrangements

The Company leases real estate, office equipment, or off-site storage spaces in its operations. The real estate lease for the Company's District of Columbia office space is expiring on December 31, 2010. The Company has entered into a lease for different office space in the area beginning on November 1, 2010. The lease has an eleven year term, expiring on September 30, 2021. Rent payments will begin on October 1, 2011 and will escalate at an average of 2.8% per year for the remainder of the lease. A five year renewal option is available at the conclusion of the initial lease. As of September 30, 2010, the Company's future minimum annual commitments under non-cancelable leases are as follows:

2011	\$	136,121
2012		525,316
2013		535,816
2014		547,914
Thereafter		4,172,794
For all periods	\$	<u>5,917,961</u>

B. Lessor leasing arrangements – None

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Other Items

A. Extraordinary items

In January 29, 2010 the Company received \$336,031 from the Reserve Primary Fund, the result of a November 27, 2009 US District Court decision that ordered the Reserve Primary Fund to distribute remaining assets on a pro-rata basis against open claims. The Company received an additional \$20,247 on July 16, 2010. The receipts are presented as a capital gain. Reserve Fund balances were nonadmitted as of December 31, 2008, and were impaired during the first quarter of 2009 in response to guidance from management of the Reserve.

B. No Significant Change

C. Other Disclosures

During 2009, in order to more evenly distribute renewals throughout the year, we offered early renewal to a number of insureds who otherwise would have had a first quarter 2010 renewal date. The shift in renewal dates reduced first quarter 2010 written premiums by approximately \$3.8 million as compared to first quarter 2009.

D through F – No significant change

Note 21 - Events Subsequent

Type II. Nonrecognized Subsequent Events:

Subsequent events have been considered through November 10, 2010 for these statutory financial statements which are to be issued November 15, 2010. Effective November 1, 2010, the Company relocated its statutory home office to:

1250 23rd Street, Suite 250
Washington, DC 20037

Note 22 - Reinsurance

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 23 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change.

Note 24 - Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for changes in prior year incurred

Combined reserves for incurred losses and loss adjustment expenses attributable to insured events as of December 31, 2009 were \$97,231,174. The following provides information concerning the re-estimation of those reserves during the nine month period ended September 30, 2010:

Losses and Loss Adjustment Expenses December 31, 2009	\$ 97,231,174
Re-estimation of reserves (favorable)	(7,000,000)
Re-estimated December 31, 2009 Losses and Loss Adjustment Expenses	<u>\$ 90,231,174</u>

The re-estimation amount above relates to the medical professional liability line of insurance, and is the result of ongoing analysis of recent loss trends. Original estimates are increased or decreased as additional information becomes available.

In addition, current year incurred losses and loss adjustment expenses as a percent of direct earned premium increased from 83.8% in 2009 to 85.3% in 2010, a 1.5% increase. This increase reflects a greater proportion of total premium attributable to extended reporting endorsements ("tail" coverage), which have a higher incurred loss ratio than the rest of our premium, on average.

Note 25 - Intercompany Pooling Arrangements

None.

Note 26 - Structured Settlements

None.

Note 27 - Health Care Receivables

None.

Note 28 - Participating Policies

None.

Note 29 - Premium Deficiency Reserves

No significant change.

Note 30 - High Deductibles

No significant change.

Note 31 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None.

Note 32 - Asbestos/Environmental Reserves

None.

Note 33 - Subscriber Savings Accounts

None.

Note 34 - Multiple Peril Crop Insurance

None.

Note 35 - Financial Guaranty Insurance

None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No

1.2 If yes, has the report been filed with the domiciliary state? Yes No

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No

2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No N/A
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 2/14/2008.....

6.4 By what department or departments?
DISTRICT OF COLUMBIA DEPARTMENT OF INSURANCE, SECURITIES AND BANKING

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$0	\$0
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No []

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK	2204 LAKESHORE PLAZA, SUITE 302, BIRMINGHAM, AL 35209

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
N/A			

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
113972	STANDISH MELLON ASSET MANAGEMENT	BNY MELLON CTR 210 WASHINGTON ST BOSTON MA 02108

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

**PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)**

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
						0				0
Total.....	XXX..	XXX.....	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	------------------------	---------------	---

NONE

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	L			425,000	2,828,793	3,623,373	5,075,121
9. District of Columbia.....DC	L	10,405,733	14,817,238	4,148,908	5,117,000	44,022,868	49,513,893
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	N						
16. Iowa.....IA	N						
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	L		299,288	508,125	340,479	3,897,941	13,375,817
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	N						
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	L			782,902	5,949,802	10,103,348	16,771,249
48. Washington.....WA	N						
49. West Virginia.....WV	L			32,500	519,231	1,481,870	2,514,370
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	(a) 5	10,405,733	15,116,526	5,897,435	14,755,305	63,129,400	87,250,450

DETAILS OF WRITE-INS

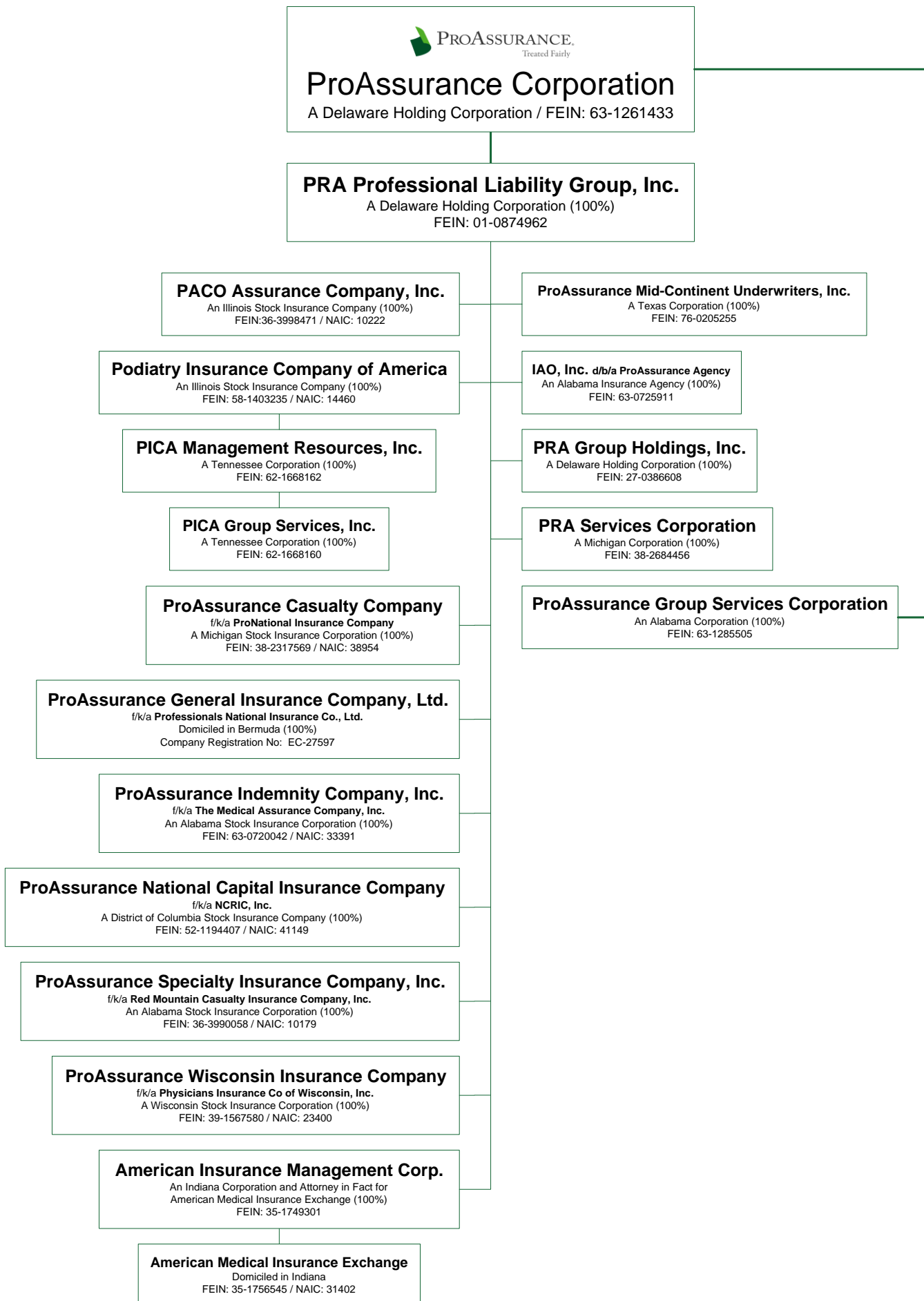
5801.....	XXX						
5802.....	XXX						
5803.....	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



**PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....	272,333	237,533	87.2	59.2
11.2. Medical professional liability - claims-made.....	12,214,153	1,650,986	13.5	18.0
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....			0.0	
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	12,486,486	1,888,519	15.1	17.9

DETAILS OF WRITE-INS

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....	129,359	272,333	(23,657)
11.2. Medical professional liability - claims made.....	4,390,341	10,133,400	15,140,183
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	4,519,700	10,405,733	15,116,526

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2007 + Prior.....	33,648	38,911	72,559	5,006	534	5,540	24,011	56	36,203	60,270	(4,631)	(2,119)	(6,749)
2. 2008.....	7,098	5,890	12,988	3,403	201	3,604	4,152		4,981	9,133	458	(708)	(251)
3. Subtotals 2008 + Prior.....	40,746	44,801	85,547	8,409	735	9,144	28,163	56	41,184	69,403	(4,173)	(2,827)	(7,000)
4. 2009.....	1,299	10,385	11,684	177	118	295	2,519	29	8,842	11,390	1,397	(1,396)	1
5. Subtotals 2009 + Prior.....	42,045	55,186	97,231	8,586	853	9,439	30,682	85	50,026	80,793	(2,776)	(4,223)	(6,999)
6. 2010.....	XXX	XXX	XXX	XXX	271	271	XXX	757	8,723	9,480	XXX	XXX	XXX
7. Totals.....	42,045	55,186	97,231	8,586	1,124	9,710	30,682	842	58,749	90,273	(2,776)	(4,223)	(6,999)
8. Prior Year-End's Surplus As Regards Policyholders	78,507										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.(6.6)%	2.(7.7)%	3.(7.2)%
													Col. 13, Line 7 Line 8
													4.(8.9)%

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PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	_____ NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	_____ YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	_____ NO

Explanation:

- 1.
- 2.
- 3.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Reclassification of additional admitted deferred tax assets to special surplus funds.....			(1,589,115)
3797. Summary of remaining write-ins for Line 37.....	0	0	(1,589,115)

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	491,900	475,900
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		16,300
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	200	300
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	491,700	491,900
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	491,700	491,900

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	175,913,924	178,757,891
2. Cost of bonds and stocks acquired.....	42,227,218	34,965,603
3. Accrual of discount.....	87,743	97,540
4. Unrealized valuation increase (decrease).....	1,850	192,482
5. Total gain (loss) on disposals.....	1,718,490	221,322
6. Deduct consideration for bonds and stocks disposed of.....	58,914,443	36,468,315
7. Deduct amortization of premium.....	1,022,047	1,401,755
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		450,844
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	160,012,735	175,913,924
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	160,012,735	175,913,924

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	164,293,400	37,806,599	59,104,373	(241,215)	161,602,723	164,293,400	142,754,411	160,961,053
2. Class 2 (a).....	22,403,564		4,293,464	(36,877)	24,912,821	22,403,564	18,073,223	23,995,687
3. Class 3 (a).....	320,608			(2,072)	322,536	320,608	318,536	322,819
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....								
7. Total Bonds.....	187,017,572	37,806,599	63,397,837	(280,164)	186,838,080	187,017,572	161,146,170	185,279,559
PREFERRED STOCK								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	187,017,572	37,806,599	63,397,837	(280,164)	186,838,080	187,017,572	161,146,170	185,279,559

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....1,133,435; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	.....1,133,435	.....XXX.....	.....1,133,435	.....	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....9,365,635	.....64,770,185
2. Cost of short-term investments acquired.....	.....74,848,968	.....349,190,287
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....83,081,168	.....404,594,837
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....1,133,435	.....9,365,635
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....1,133,435	.....9,365,635

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	10,793,082
2. Cost of cash equivalents acquired.....	999,687	24,197,121
3. Accrual of discount.....	313	3,797
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	1,000,000	34,994,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

QE03

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

Any Other Class of Asset - Unaffiliated

000000 00 0	FEDERAL HOME LOAN BANK-ATLANTA.....	ATLANTA.....	GA...	FEDERAL HOME LOAN BANK STOCK REPURCHASE	06/21/2007	07/15/2010	.....200	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3799999	Total - Any Other Class of Asset - Unaffiliated.....						.....200	.....0	.....0	.....0	.....0	.....0	.....0	.....200	.....200	.....0	.....0	.....0	.....0
3999999	Subtotal - Unaffiliated.....						.....200	.....0	.....0	.....0	.....0	.....0	.....0	.....200	.....200	.....0	.....0	.....0	.....0
4199999	Totals.....						.....200	.....0	.....0	.....0	.....0	.....0	.....0	.....200	.....200	.....0	.....0	.....0	.....0

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
70914P MV 1	PENNSYLVANIA ST.....		...08/16/2010	J.P. MORGAN.....		.....1,828,028	.....1,520,000	.....17,311	1FE.....
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					.....1,828,028	.....1,520,000	.....17,311	.....XXX.....
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
018106 CQ 5	ALLEN TEX INDPT SCH DIST.....		...08/06/2010	MORGAN KEEGAN & CO INC.....		.....1,193,670	.....1,000,000		1FE.....
235308 NA 7	DALLAS TEX INDPT SCH DIST.....		...08/12/2010	BRANCH BANKING & TRUST COMPANY.....		.....1,202,290	.....1,000,000	.....4,722	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					.....2,395,960	.....2,000,000	.....4,722	.....XXX.....
Bonds - U.S. Special Revenue and Special Assessment									
604115 AJ 4	MINNESOTA PUB FACS AUTH ST.....		...08/13/2010	BRANCH BANKING & TRUST COMPANY.....		.....2,312,450	.....1,895,000	.....36,058	1FE.....
64985Y FS 4	NEW YORK ST ENVIRONMENTAL FACS.....		...08/13/2010	MERRILL LYNCH.....		.....3,672,030	.....3,000,000	.....27,563	1FE.....
650014 NY 5	NEW YORK ST TWY AUTH SECOND.....		...08/12/2010	MORGAN STANLEY.....		.....1,205,140	.....1,000,000	.....19,833	1FE.....
914729 MS 4	UNIVERSITY NORTH TEX UNIV REV.....		...07/23/2010	DIRECT.....		.....2,327,680	.....2,000,000		1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....					.....9,517,300	.....7,895,000	.....83,454	.....XXX.....
8399997.	Total - Bonds - Part 3.....					.....13,741,288	.....11,415,000	.....105,487	.....XXX.....
8399999.	Total - Bonds.....					.....13,741,288	.....11,415,000	.....105,487	.....XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....13,741,288	.....XXX.....	.....105,487	.....XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

Bonds - U.S. Government

36202E	2B	4	G2 4370	09/01/2010	MBS PAYMENT	140,474	140,474	144,469	141,257		(782)		(782)		140,474			0	5,221	10/01/2038	1	
36202K	2A	2	G2 8869	09/01/2010	MBS PAYMENT	395	395	403	395		(1)		(1)		395			0	9	09/01/2021	1	
36203G	QN	6	GN 348861	09/01/2010	MBS PAYMENT	201	201	203	201				0		201			0	9	01/01/2021	1	
36203K	A4	6	GN 351127	09/01/2010	MBS PAYMENT	281	281	284	281				0		281			0	13	10/01/2021	1	
36203L	LQ	3	GN 352335	09/01/2010	MBS PAYMENT	5	5	5	5				0		5			0		04/01/2023	1	
36203T	BY	0	GN 358355	09/01/2010	MBS PAYMENT	177	177	178	177				0		177			0	8	03/01/2022	1	
36204F	FG	4	GN 368367	09/01/2010	MBS PAYMENT	265	265	280	265				0		265			0	14	11/01/2023	1	
36208D	M5	1	GN 447780	09/01/2010	MBS PAYMENT	17	17	17	17				0		17			0	1	05/01/2015	1	
36209A	R8	5	GN 465911	09/01/2010	MBS PAYMENT	44	44	43	44				0		44			0	2	08/01/2026	1	
36209P	SP	3	GN 477626	09/01/2010	MBS PAYMENT	189	189	192	189				0		189			0	9	11/01/2027	1	
362207	YU	0	GN 299623	09/01/2010	MBS PAYMENT	150	150	152	151				0		150			0	7	02/01/2021	1	
36296Q	RM	3	GN 698092	09/01/2010	MBS PAYMENT	44,187	44,187	45,406	44,309		(122)		(122)		44,187			0	1,391	01/01/2039	1	
0399999	Total - Bonds - U.S. Government					186,385	186,385	191,632	187,291	0	(905)	0	(905)	0	186,385	0	0	0	6,684	XXX	XXX	

QE05

Bonds - U.S. States, Territories and Possessions

13062N	TM	9	CALIFORNIA ST	07/14/2010	MORGAN STANLEY	1,142,471	1,100,000	1,224,641	1,125,238		(9,647)		(9,647)		1,115,590		26,881	26,881	38,317	06/01/2011	1FE	
13062P	R8	7	CALIFORNIA ST	08/02/2010	PRAGER, MCCARTHY & SEALY	1,095,420	1,000,000	1,093,650	1,040,316		(7,218)		(7,218)		1,033,098		62,322	62,322	46,389	03/01/2013	1FE	
575827	P3	8	MASSACHUSETTS ST	07/14/2010	DIRECT	1,010,960	1,000,000	1,117,950	1,017,978		(13,158)		(13,158)		1,004,820		6,140	6,140	46,000	10/01/2010	1FE	
939745	Y9	0	WASHINGTON ST	07/01/2010	CALLED BY ISSUER at 100.000	100,000	100,000	105,084	100,329		(329)		(329)		100,000				5,625	07/01/2010	1FE	
1799999	Total - Bonds - U.S. States, Territories & Possessions					3,348,851	3,200,000	3,541,325	3,283,861	0	(30,352)	0	(30,352)	0	3,253,508	0	95,343	95,343	136,331	XXX	XXX	

Bonds - U.S. Political Subdivisions of States, Territories and Possessions

181054	J7	3	CLARK CNTY NEV SCH DIST	07/14/2010	GOLDMAN SACHS	1,437,026	1,375,000	1,482,759	1,407,394		(12,042)		(12,042)		1,395,352		41,675	41,675	44,955	06/15/2011	1FE	
64966F	LQ	5	NEW YORK N Y	09/01/2010	MATURITY	500,000	500,000	532,110	504,692		(4,692)		(4,692)		500,000				25,000	09/01/2010	1FE	
2499999	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					1,937,026	1,875,000	2,014,869	1,912,086	0	(16,734)	0	(16,734)	0	1,895,352	0	41,675	41,675	69,955	XXX	XXX	

Bonds - U.S. Special Revenue and Special Assessment

130911	JJ	0	CALIFORNIA STATEWIDE CMNTYS DE	07/14/2010	STONE & YOUNGBERG	1,592,190	1,500,000	1,485,950	1,492,165		866		866		1,493,031		99,159	99,159	56,550	08/01/2014	1FE
31288G	3S	9	FG C78009	09/01/2010	MBS PAYMENT	190	190	191	190				0		190			0	7	12/01/2031	1
31288J	RK	4	FG C79490	09/01/2010	MBS PAYMENT	5,532	5,532	5,801	5,551		(19)		(19)		5,532			0	189	06/01/2032	1
3128H3	ZP	9	FG E96150	09/01/2010	MBS PAYMENT	24,675	24,675	25,870	24,864		(189)		(189)		24,675			0	814	10/01/2017	1
3128H4	WA	3	FG E96941	09/01/2010	MBS PAYMENT	39,753	39,753	40,747	39,878		(125)		(125)		39,753			0	1,168	10/01/2017	1
3128K8	TQ	9	FG A47759	09/01/2010	MBS PAYMENT	34,676	34,676	33,695	34,429		247		247		34,676			0	1,188	04/01/2035	1
3128M1	LA	5	FG G12221	09/01/2010	MBS PAYMENT	43,010	43,010	42,765	42,965		45		45		43,010			0	1,587	07/01/2020	1
3128M1	PE	3	FG G12321	09/01/2010	MBS PAYMENT	46,926	46,926	46,658	46,869		57		57		46,926			0	1,713	10/01/2020	1
31296K	LQ	4	FG A11235	09/01/2010	MBS PAYMENT	1,596	1,596	1,630	1,598		(3)		(3)		1,596			0	64	03/01/2032	1
31296N	ZY	6	FG A14359	09/01/2010	MBS PAYMENT	9,830	9,830	10,051	9,857		(26)		(26)		9,830			0	322	11/01/2032	1
31297B	JC	7	FG A23859	09/01/2010	MBS PAYMENT	104,154	104,154	101,404	103,470		684		684		104,154			0	3,650	08/01/2033	1
31353G	PG	1	FH 884023	09/15/2010	VARIOUS	499	499	541	501		(2)		(2)		499			0	40	06/01/2018	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
313615 TW 6	FN 50965		09/01/2010	MBS PAYMENT		104	104	101	104				0		104			0	5	08/01/2022	1
31371L 4L 0	FN 255627		09/01/2010	MBS PAYMENT		20,153	20,153	20,330	20,176		(23)		(23)		20,153			0	683	07/01/2024	1
31371L 4M 8	FN 255628		09/01/2010	MBS PAYMENT		18,852	18,852	19,324	18,919		(67)		(67)		18,852			0	699	07/01/2024	1
31371L 6C 8	FN 255667		09/01/2010	MBS PAYMENT		47,880	47,880	47,999	47,895		(15)		(15)		47,880			0	1,609	09/01/2024	1
31371L 6D 6	FN 255668		09/01/2010	MBS PAYMENT		19,651	19,651	20,096	19,694		(44)		(44)		19,651			0	732	08/01/2024	1
31371S QU 1	FN 260667		09/01/2010	MBS PAYMENT		38	38	37	38				0		38			0	2	03/01/2022	1
31372C AX 6	FN 268322		09/01/2010	MBS PAYMENT		814	814	791	813		1		1		814			0	32	07/01/2022	1
31372C MN 5	FN 268665		09/01/2010	MBS PAYMENT		2,783	2,783	2,705	2,776		7		7		2,783			0	134	06/01/2023	1
31372D TM 8	FN 269756		09/01/2010	MBS PAYMENT		33	33	32	33				0		33			0	1	05/01/2023	1
31372H RM 1	FN 273292		09/01/2010	MBS PAYMENT		69	69	67	68		1		1		69			0	3	12/01/2023	1
31372J 6Z 1	FN 274588		09/01/2010	MBS PAYMENT		13	13	13	13				0		13			0	1	05/01/2019	1
31372J KM 4	FN 274000		09/01/2010	MBS PAYMENT		2,818	2,818	2,739	2,808		10		10		2,818			0	122	07/01/2018	1
31372P JR 1	FN 278472		09/01/2010	MBS PAYMENT		7	7	7	7				0		7			0		02/01/2024	1
31372X ZK 1	FN 286146		09/01/2010	MBS PAYMENT		10	10	10	10				0		10			0	1	06/01/2023	1
31378T P2 5	FN 408241		09/01/2010	MBS PAYMENT		540	540	528	538		2		2		540			0	22	02/01/2017	1
31383S JZ 4	FN 511580		09/01/2010	MBS PAYMENT		2,606	2,606	2,564	2,602		5		5		2,606			0	113	01/01/2014	1
31390L GN 0	FN 649205		09/01/2010	MBS PAYMENT		15,252	15,252	16,035	15,374		(122)		(122)		15,252			0	655	07/01/2030	1
31390R E7 4	FN 653658		09/01/2010	MBS PAYMENT		2,862	2,862	3,009	2,869		(7)		(7)		2,862			0	124	02/01/2031	1
31391S TF 7	FN 675650		09/01/2010	MBS PAYMENT		6,059	6,059	6,332	6,080		(20)		(20)		6,059			0	247	11/01/2031	1
31391S U7 3	FN 675706		09/01/2010	MBS PAYMENT		207,151	207,151	215,761	208,195		(1,044)		(1,044)		207,151			0	7,962	10/01/2031	1
31391U W6 8	FN 677569		09/01/2010	MBS PAYMENT		897	897	916	900		(4)		(4)		897			0	36	05/01/2031	1
31391U YM 1	FN 677616		09/01/2010	MBS PAYMENT		90	90	92	90				0		90			0	4	11/01/2031	1
313970 SC 0	FG D32315		09/01/2010	MBS PAYMENT		139	139	150	140		(1)		(1)		139			0	9	07/01/2016	1
31400C AL 8	FN 683211		09/01/2010	MBS PAYMENT		234,182	234,182	240,549	234,554		(372)		(372)		234,182			0	8,587	04/01/2029	1
31400D X4 9	FN 684799		09/01/2010	MBS PAYMENT		2,107	2,107	2,194	2,119		(12)		(12)		2,107			0	85	11/01/2032	1
31400H HJ 5	FN 687933		09/01/2010	MBS PAYMENT		2,332	2,332	2,421	2,332				0		2,332			0	93	04/01/2032	1
31400T GU 5	FN 696911		09/01/2010	MBS PAYMENT		1,929	1,929	1,970	1,932		(3)		(3)		1,929			0	69	12/01/2031	1
31401C FB 4	FN 704062		09/01/2010	MBS PAYMENT		1,020	1,020	1,042	1,023		(3)		(3)		1,020			0	38	01/01/2032	1
31401H 3J 9	FN 709201		09/01/2010	MBS PAYMENT		2,981	2,981	2,970	2,980		1		1		2,981			0	106	05/01/2032	1
31401H L9 1	FN 708752		09/01/2010	MBS PAYMENT		25,759	25,759	27,031	25,902		(143)		(143)		25,759			0	828	11/01/2017	1
31401J AC 2	FN 709303		09/01/2010	MBS PAYMENT		21,151	21,151	21,822	21,215		(64)		(64)		21,151			0	737	07/01/2032	1
31401L NU 3	FN 711503		09/01/2010	MBS PAYMENT		1,482	1,482	1,496	1,483		(1)		(1)		1,482			0	60	08/01/2032	1
31401L P8 0	FN 711547		09/01/2010	MBS PAYMENT		4,233	4,233	4,413	4,250		(17)		(17)		4,233			0	155	02/01/2032	1
31401L V5 9	FN 711736		09/01/2010	MBS PAYMENT		2,244	2,244	2,257	2,245		(1)		(1)		2,244			0	88	04/01/2032	1
31401N GR 4	FN 713108		09/01/2010	MBS PAYMENT		2,222	2,222	2,235	2,223		(1)		(1)		2,222			0	77	05/01/2032	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31401Y	VD 4 FN 722512.....		09/01/2010	MBS PAYMENT.....		3,166	3,166	3,155	3,165		1		1		3,166			0	121	07/01/2032	1.....
31402A	RB 4 FN 723282.....		09/01/2010	MBS PAYMENT.....		82,935	82,935	86,704	83,417		(482)		(482)		82,935			0	2,728	07/01/2017	1.....
31402D	5A 4 FN 726341.....		09/01/2010	MBS PAYMENT.....		1,096	1,096	1,099	1,097		(1)		(1)		1,096			0	36	12/01/2017	1.....
31402D	XU 9 FN 726191.....		09/01/2010	MBS PAYMENT.....		1,735	1,735	1,740	1,736		(1)		(1)		1,735			0	60	12/01/2017	1.....
31402G	SW 4 FN 728733.....		09/01/2010	MBS PAYMENT.....		1,016	1,016	1,033	1,018		(2)		(2)		1,016			0	34	08/01/2032	1.....
31402G	WU 3 FN 728859.....		09/01/2010	MBS PAYMENT.....		203	203	204	203				0		203			0	7	04/01/2033	1.....
31402H	N8 0 FN 729515.....		09/01/2010	MBS PAYMENT.....		57,504	57,504	58,088	57,550		(46)		(46)		57,504			0	2,082	01/01/2032	1.....
31402H	PX 3 FN 729538.....		09/01/2010	MBS PAYMENT.....		6,688	6,688	6,834	6,705		(17)		(17)		6,688			0	248	08/01/2032	1.....
31402Q	Y3 9 FN 735230.....		09/01/2010	MBS PAYMENT.....		34,847	34,847	34,651	34,815		32		32		34,847			0	1,293	12/01/2033	1.....
31402Y	T5 3 FN 742272.....		09/01/2010	MBS PAYMENT.....		4,517	4,517	4,462	4,510		6		6		4,517			0	169	03/01/2033	1.....
31403D	DX 4 FN 745418.....		09/01/2010	MBS PAYMENT.....		47,513	47,513	47,195	47,444		69		69		47,513			0	1,752	06/01/2035	1.....
31403F	JX 3 FN 747378.....		09/01/2010	MBS PAYMENT.....		6,871	6,871	6,820	6,866		5		5		6,871			0	224	09/01/2032	1.....
31403V	Z2 1 FN 759592.....		09/01/2010	MBS PAYMENT.....		18,823	18,823	19,273	18,857		(34)		(34)		18,823			0	693	04/01/2033	1.....
31404B	3A 8 FN 764093.....		09/01/2010	MBS PAYMENT.....		2,404	2,404	2,460	2,410		(6)		(6)		2,404			0	88	05/01/2032	1.....
31404S	H3 2 FN 777050.....		09/01/2010	MBS PAYMENT.....		7,790	7,790	7,695	7,779		11		11		7,790			0	257	04/01/2033	1.....
31404V	TS 7 FN 780061.....		09/01/2010	MBS PAYMENT.....		8,522	8,522	8,445	8,515		7		7		8,522			0	263	04/01/2033	1.....
31405R	AQ 9 FN 796615.....		09/01/2010	MBS PAYMENT.....		38,311	38,311	38,078	38,278		33		33		38,311			0	1,379	04/01/2034	1.....
31406B	CY 4 FN 804787.....		09/01/2010	MBS PAYMENT.....		5,699	5,699	5,827	5,711		(12)		(12)		5,699			0	229	04/01/2034	1.....
31406E	DM 3 FN 807508.....		09/01/2010	MBS PAYMENT.....		16,278	16,278	16,644	16,320		(42)		(42)		16,278			0	609	02/01/2034	1.....
31406E	LL 6 FN 807731.....		09/01/2010	MBS PAYMENT.....		8,620	8,620	8,818	8,647		(27)		(27)		8,620			0	345	01/01/2034	1.....
31407C	J6 5 FN 826585.....		09/01/2010	MBS PAYMENT.....		49,710	49,710	48,079	49,441		269		269		49,710			0	1,647	12/01/2034	1.....
31407N	2C 6 FN 836071.....		09/01/2010	MBS PAYMENT.....		35,519	35,519	34,300	35,268		251		251		35,519			0	1,201	03/01/2035	1.....
31408A	J3 5 FN 845482.....		09/01/2010	MBS PAYMENT.....		57,013	57,013	56,711	56,982		32		32		57,013			0	2,162	09/01/2020	1.....
31408A	TC 4 FN 845747.....		09/01/2010	MBS PAYMENT.....		34,065	34,065	32,894	33,917		148		148		34,065			0	1,173	05/01/2034	1.....
31408E	RU 8 FN 849299.....		09/01/2010	MBS PAYMENT.....		51,629	51,629	51,290	51,492		136		136		51,629			0	1,891	07/01/2035	1.....
31408J	MU 2 FN 852771.....		09/01/2010	MBS PAYMENT.....		93,620	93,620	90,504	93,250		370		370		93,620			0	2,745	10/01/2035	1.....
341507	QF 1 FLORIDA ST BRD ED LOTTERY REV.....		07/14/2010	GOLDMAN SACHS.....		1,045,150	1,000,000	1,072,290	1,022,119		(7,975)		(7,975)		1,014,144		31,006	31,006	55,125	07/01/2011	1FE.....
342812	E9 1 FLORIDA ST DIV BD FIN DEPT GEN.....		07/14/2010	RBC CAPITAL MARKETS SECURITIES - US.....		1,050,110	1,000,000	1,123,830	1,035,069		(12,652)		(12,652)		1,022,417		27,693	27,693	63,000	07/01/2011	1FE.....
38373M	PK 0 GNR 2005-32 B.....		09/01/2010	MBS PAYMENT.....		8,722	8,722	8,534	8,678		44		44		8,722			0	234	10/01/2011	1.....
38373M	PT 1 GNR 2005-29 A.....		09/01/2010	MBS PAYMENT.....		5,716	5,716	5,542	5,697		18		18		5,716			0	142	12/01/2013	1.....
38373M	RU 6 GNR 2005-87 A.....		09/01/2010	MBS PAYMENT.....		10,957	10,957	10,738	10,925		32		32		10,957			0	354	12/01/2011	1.....
38373M	SB 7 GNR 2005-90 A.....		09/01/2010	MBS PAYMENT.....		45,360	45,360	43,772	45,249		112		112		45,360			0	1,008	07/01/2013	1.....
38373M	SH 4 GNR 2006-3 A.....		09/01/2010	MBS PAYMENT.....		43,457	43,457	42,588	43,191		266		266		43,457			0	1,220	04/01/2012	1.....
38373M	SP 6 GNR 2006-6 A.....		09/01/2010	MBS PAYMENT.....		5,231	5,231	5,126	5,206		25		25		5,231			0	135	04/01/2011	1.....
38373M	SX 9 GNR 2006-5 A.....		09/01/2010	MBS PAYMENT.....		17,895	17,895	17,537	17,868		27		27		17,895			0	519	11/01/2013	1.....
38373M	TD 2 GNR 2006-9 A.....		09/01/2010	MBS PAYMENT.....		12,146	12,146	11,782	12,067		79		79		12,146			0	356	06/01/2012	1.....

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PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
38373M TS 9	GNR 2006-18 A.....		09/01/2010	MBS PAYMENT.....		7,256	7,256	7,184	7,234		23		23		7,256			0	240	08/01/2011	1.....
38373M TZ 3	GNR 2006-19 A.....		09/01/2010	MBS PAYMENT.....		25,637	25,637	24,355	25,397		240		240		25,637			0	531	03/01/2012	1.....
38374B QM 8	GNR 2003-72 A.....		09/01/2010	MBS PAYMENT.....		13,869	13,869	13,869	13,869				0		13,869			0	399	09/01/2010	1.....
38374J E9 3	GNR 2004-97 AB.....		09/01/2010	MBS PAYMENT.....		49,457	49,457	47,340	49,247		210		210		49,457			0	1,128	09/01/2012	1.....
387874 UC 2	GRANT CNTY WASH PUB UTIL DIST.....		07/14/2010	GOLDMAN SACHS.....		1,469,405	1,440,000	1,538,654	1,460,337		(11,105)		(11,105)		1,449,232		20,173	20,173	75,600	01/01/2011	1FE.....
442436 T8 4	HOUSTON TEX WTR & SWR SYS REV.....		07/14/2010	WEDBUSH MORGAN SECURITIES.....		1,807,447	1,775,000	1,905,480	1,801,319		(15,706)		(15,706)		1,785,613		21,834	21,834	59,019	12/01/2010	1FE.....
452226 S9 5	ILLINOIS ST SALES TAX REV.....		09/14/2010	KEYBANC CAPITAL MARKETS.....		1,649,625	1,500,000	1,704,000	1,583,131		(16,238)		(16,238)		1,566,892		82,733	82,733	56,250	06/15/2013	1FE.....
455280 YU 5	INDIANAPOLIS IND LOC PUB IMPT.....		09/14/2010	MORGAN KEEGAN & CO INC.....		1,274,028	1,150,000	1,324,674	1,212,458		(13,735)		(13,735)		1,198,723		75,304	75,304	67,754	02/01/2013	1FE.....
575765 VB 5	MASSACHUSETTS MUN WHSL ELEC CO.....		07/14/2010	CITIGROUP GLOBAL MARKETS.....		1,552,500	1,500,000	1,593,615	1,527,320		(9,849)		(9,849)		1,517,471		35,029	35,029	78,750	07/01/2011	1FE.....
60415N EB 4	MINNESOTA ST HSG FIN AGY.....		07/01/2010	CALLED BY ISSUER at 100.000.....		10,000	10,000	10,350	10,105		(105)		(105)		10,000			0	520	01/01/2017	1FE.....
64983T WZ 2	NEW YORK ST DORM AUTH REVS.....		07/14/2010	GOLDMAN SACHS.....		1,336,925	1,250,000	1,360,725	1,289,954		(10,059)		(10,059)		1,279,895		57,030	57,030	60,885	02/15/2012	1FE.....
64983W 8N 9	NEW YORK ST DORM AUTH REVS.....		07/14/2010	GOLDMAN SACHS.....		911,209	850,000	929,008	878,867		(6,473)		(6,473)		872,394		38,815	38,815	30,246	05/15/2012	1FE.....
725304 AS 8	PITTSBURGH PA WTR & SWR AUTH W.....		09/01/2010	CALLED BY ISSUER at 100.000.....		85,000	85,000	99,358	85,000				0		85,000			0	6,163	09/01/2014	1.....
745190 HT 8	PUERTO RICO COMWLTH HWY & TRAN.....		07/01/2010	MATURITY.....		1,000,000	1,000,000	1,065,980	1,007,559		(7,559)		(7,559)		1,000,000			0	52,500	07/01/2010	2FE.....
745268 SW 8	PUERTO RICO ELEC PWR AUTH PWR.....		07/01/2010	MATURITY.....		1,000,000	1,000,000	1,072,040	1,008,113		(8,113)		(8,113)		1,000,000			0	50,000	07/01/2010	2FE.....
79739G AE 6	SAN DIEGO CNTY CALIF REGL ARPT.....		07/01/2010	MATURITY.....		500,000	500,000	527,480	503,186		(3,186)		(3,186)		500,000			0	25,000	07/01/2010	1FE.....
917572 MJ 5	UTAH WTR FIN AGY REV.....		07/14/2010	CITIGROUP GLOBAL MARKETS.....		1,589,930	1,530,000	1,629,588	1,558,985		(10,452)		(10,452)		1,548,533		41,397	41,397	80,325	07/01/2011	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Assessment.....					19,756,620	18,973,101	20,333,783	19,358,280		0		(131,833)		19,226,446		530,173	530,173	882,250	XXX...	XXX...

QE053

Bonds - Industrial and Miscellaneous

07383F XM 5	Bear Stearns Comml Mtge Secs 2003-T12 A3.....		09/01/2010	MBS PAYMENT.....		27,762	27,762	27,883	27,760		2		2		27,762			0	827	09/01/2012	1FE.....
07387B CH 4	Bear Stearns Comml Mtge Secs 2005-T20 A2.....		09/01/2010	MBS PAYMENT.....		32,963	32,963	33,143	32,963				0		32,963			0	1,169	10/01/2010	1FE.....
166754 AC 5	CHEVRON PHILLIPS.....		08/16/2010	UBS SECURITIES.....		361,781	350,000	391,643	358,304		(4,283)		(4,283)		354,021		7,760	7,760	22,663	03/15/2011	2FE.....
257867 AM 3	R.R. DONNELLEY & SONS.....		08/16/2010	MORGAN STANLEY.....		284,012	275,000	274,699	274,852		20		20		274,872		9,140	9,140	12,024	04/01/2014	2FE.....
36828Q HJ 8	GE Cap Comml Mtge 2004-C2 A4.....		07/08/2010	DEUTSCHE BANK.....		836,469	800,000	832,969			(1,963)		(1,963)		831,005		5,463	5,463	11,091	03/01/2014	1FE.....
37247X AC 6	GENWORTH GLOBAL FUNDING.....		08/16/2010	DIRECT.....		636,394	625,000	623,244	624,531		242		242		624,773		11,621	11,621	29,629	03/15/2011	1FE.....
472319 AB 8	JEFFERIES GROUP INC.....		08/17/2010	CITADEL LIFE.....		658,119	625,000	613,719	616,942		698		698		617,640		40,479	40,479	31,892	03/15/2016	2FE.....
59022H KZ 4	ML Mtge Trust 2005-CK11 A1.....		08/01/2010	MBS PAYMENT.....		77,299	77,299	77,491	77,299				0		77,299			0	2,529	10/01/2010	1FE.....
61746W ES 5	MSDW Capital 2001-PPM A2.....		09/01/2010	MBS PAYMENT.....		6,776	6,776	7,496	6,929		(152)		(152)		6,776			0	671	09/01/2011	1FE.....
61746W ET 3	MSDW Capital 2001-PPM A3.....		09/01/2010	MBS PAYMENT.....		23,723	23,723	26,802	24,260		(537)		(537)		23,723			0	2,402	09/01/2011	1FE.....
61746W PE 4	MSDW Capital 2002-TOP7 A1.....		09/01/2010	MBS PAYMENT.....		4,801	4,801	5,217	4,884		(83)		(83)		4,801			0	166	12/15/2010	1FE.....
844730 AG 6	SOUTHTRUST CORP.....		08/16/2010	MORGAN STANLEY.....		136,990	125,000	124,805	124,897		13		13		124,910		12,080	12,080	4,914	06/15/2014	1FE.....
92976G AE 1	WACHOVIA BANK NA.....		08/17/2010	DIRECT.....		684,413	625,000	632,713	630,565		(487)		(487)		630,079		54,334	54,334	32,472	03/15/2016	1FE.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
931422 AD 1	WALGREEN CO.....		08/16/2010	SUSQUEHANNA FINANCIAL.....		908,426	820,000	817,634	818,274		282		282		818,556		89,865	89,865	41,863	08/01/2013	1FE.....
73755L AB 3	POTASH CORP-SASKATCHEWAN.....	A..	08/18/2010	CITIGROUP GLOBAL MARKETS.....		500,655	475,000	579,500	496,649		(9,717)		(9,717)		486,932		13,723	13,723	26,894	05/31/2011	2FE.....
654753 AA 0	NIPPON LIFE INSURANCE.....	F..	08/09/2010	MATURITY.....		560,000	560,000	556,282	559,492		508		508		560,000			0	27,300	08/09/2010	2FE.....
826200 AC 1	SIEMENS FINANCIERINGSMAT.....	F..	08/17/2010	J.P. MORGAN.....		1,392,960	1,200,000	1,212,324	1,209,311		(728)		(728)		1,208,583		184,377	184,377	57,883	10/17/2016	1FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					7,133,543	6,653,324	6,837,564	5,887,912		0		(16,185)		6,704,695		428,842	428,842	306,389	XXX...	XXX...
8399997.	Total - Bonds - Part 4.....					32,362,425	30,887,810	32,919,173	30,629,430		0		(196,009)		31,266,386		1,096,033	1,096,033	1,401,609	XXX...	XXX...
8399999.	Total - Bonds.....					32,362,425	30,887,810	32,919,173	30,629,430		0		(196,009)		31,266,386		1,096,033	1,096,033	1,401,609	XXX...	XXX...
9999999.	Total - Bonds, Preferred and Common Stocks.....					32,362,425	XXX.....	32,919,173	30,629,430		0		(196,009)		31,266,386		1,096,033	1,096,033	1,401,609	XXX...	XXX...

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1B
NONE**

**Sch. DB-Pt D
NONE**

PROASSURANCE NATIONAL CAPITAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

BANK OF AMERICA..... ATLANTA, GA.....	.....	.....	.....	.....	.....5,002	.....6,708	.....6,896	XXX..
US BANK..... BIRMINGHAM, AL.....	.....	.....	.....	.....	.....1,225,192	.....1,929,781	.....2,822,894	XXX..
FEDERAL HOME LOAN BANK..... ATLANTA, GA.....	.....	.....	.....	.....	.....3,425	.....3,426	.....3,426	XXX..
WACHOVIA BANK..... BIRMINGHAM, AL.....	.....	.....	.....	.....	.....22,191	.....175,792	.....5,874	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....1,255,810	.....2,115,707	.....2,839,090	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....1,255,810	.....2,115,707	.....2,839,090	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....1,255,810	.....2,115,707	.....2,839,090	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE10



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Physicians - Including Surgeons and Osteopaths

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE			425,000	1		760,009	2	2,863,364
9. District of Columbia.....DC	10,395,143	12,478,607	4,148,908	7	1,884,545	10,585,086	111	33,413,809
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD			508,125	2		2,348,469	9	1,549,471
22. Massachusetts.....MA								
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH								
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA			782,902	3		12,174,000	27	(2,070,652)
48. Washington.....WA								
49. West Virginia.....WV			32,500	1		250,000	1	1,231,870
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	10,395,143	12,478,607	5,897,435	14	1,884,545	26,117,564	150	36,987,862

DETAILS OF WRITE-INS

5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Hospitals

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH								
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	0

NONE

DETAILS OF WRITE-INS

5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Professionals, Including Dentists, Chiropractors and Podiatrists

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC	10,590	7,878			3,974			23,974
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH								
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	10,590	7,878	0	0	3,974	0	0	23,974

DETAILS OF WRITE-INS

5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0

Supplement A to Sch. T
NONE

Overflow Page
NONE