



ANNUAL STATEMENT

For the Year Ended December 31, 2007
of the Condition and Affairs of the

WOODBROOK CASUALTY INSURANCE, INC.

NAIC Group Code.....2698, 2698 (Current Period) (Prior Period)	NAIC Company Code..... 23272	Employer's ID Number..... 55-0666866
Organized under the Laws of AL	State of Domicile or Port of Entry AL	Country of Domicile US
Incorporated/Organized..... May 20, 1986	Commenced Business..... September 26, 1986	
Statutory Home Office	100 BROOKWOOD PLACE..... BIRMINGHAM AL 35209 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	100 BROOKWOOD PLACE..... BIRMINGHAM AL 35209 <i>(Street and Number) (City or Town, State and Zip Code)</i>	205-877-4400 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. BOX 590009..... BIRMINGHAM AL 35259-0009 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	100 BROOKWOOD PLACE..... BIRMINGHAM AL 35209 <i>(Street and Number) (City or Town, State and Zip Code)</i>	205-877-4400 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	proassurance.com	
Statutory Statement Contact	JEFFREY M. MANGET <i>(Name)</i> jmanget@proassurance.com <i>(E-Mail Address)</i>	205-877-4442 <i>(Area Code) (Telephone Number) (Extension)</i> 205-868-4029 <i>(Fax Number)</i>

OFFICERS

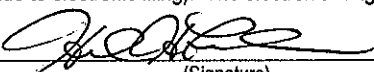
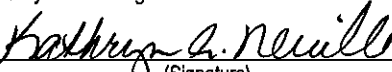

Name	Title	Name	Title
1. HOWARD HARLEY FRIEDMAN #	PRESIDENT	2. KATHRYN ANNE NEVILLE	SECRETARY
3. JAMES JOSEPH MORELLO	TREASURER	4. WILLIAM STANCIL STARNES #	CHAIRMAN
OTHER			
MARTIN DEVEREUX ENNIS	VICE PRESIDENT	DESMOND PATRICK O'DOHERTY	VICE PRESIDENT
FRANK BERRY O'NEIL	VICE PRESIDENT		

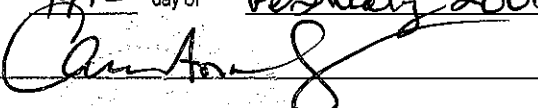
DIRECTORS OR TRUSTEES

VICTOR THOMAS ADAMO	HOWARD HARLEY FRIEDMAN	EDWARD LEWIS RAND, JR.	WILLIAM STANCIL STARNES #
DARRYL KEITH THOMAS			

State of..... ALABAMA
County of..... JEFFERSON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 _____ (Signature) HOWARD HARLEY FRIEDMAN _____ 1. (Printed Name) PRESIDENT _____ (Title)	 _____ (Signature) KATHRYN ANNE NEVILLE _____ 2. (Printed Name) SECRETARY _____ (Title)	 _____ (Signature) JAMES JOSEPH MORELLO _____ 3. (Printed Name) TREASURER _____ (Title)
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Subscribed and sworn to before me
This 19th day of February 2008


a. Is this an original filing? Yes [X] No []
b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	26,993,392		26,993,392	21,490,398
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(662,086), Sch. E-Part 1), cash equivalents (\$.....1,200,109, Sch. E-Part 2) and short-term investments (\$.....2,068,829, Sch. DA).....	2,606,852		2,606,852	6,843,567
6. Contract loans (including \$.....0 premium notes).....			0	
7. Other invested assets (Schedule BA).....			0	
8. Receivables for securities.....			0	
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	29,600,244	0	29,600,244	28,333,965
11. Title plants less \$.....0 charged off (for Title insurers only).....			0	
12. Investment income due and accrued.....	240,116		240,116	170,660
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in course of collection.....	136,594	38,897	97,697	414,118
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,100,144		1,100,144	1,003,682
13.3 Accrued retrospective premiums.....			0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	2,930,608		2,930,608	1,906,734
14.2 Funds held by or deposited with reinsured companies.....			0	
14.3 Other amounts receivable under reinsurance contracts.....	1,273,484		1,273,484	1,507,539
15. Amounts receivable relating to uninsured plans.....			0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
16.2 Net deferred tax asset.....	767,956	424,557	343,399	387,751
17. Guaranty funds receivable or on deposit.....			0	
18. Electronic data processing equipment and software.....			0	
19. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
21. Receivables from parent, subsidiaries and affiliates.....			0	6,415
22. Health care (\$.....0) and other amounts receivable.....			0	
23. Aggregate write-ins for other than invested assets.....	5,151	5,151	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	36,054,297	468,605	35,585,692	33,730,864
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
26. TOTALS (Lines 24 and 25).....	36,054,297	468,605	35,585,692	33,730,864

DETAILS OF WRITE-INS

0901.....			0	
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2301. Prepaid Other Taxes and Fees.....	5,151	5,151	0	
2302.....			0	
2303.....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	5,151	5,151	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8).....	7,921,590	8,183,949
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9).....	8,326,621	8,443,639
4. Commissions payable, contingent commissions and other similar charges.....	62,587	87,429
5. Other expenses (excluding taxes, licenses and fees).....	58,800	46,460
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	59,307	78,106
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	22,357	1,177,746
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....541,596 and including warranty reserves of \$.....0).....	2,741,465	3,040,215
10. Advance premiums.....	47,444	
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(156,934)	
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....		
14. Amounts withheld or retained by company for account of others.....	1,955	13,229
15. Remittances and items not allocated.....		
16. Provision for reinsurance (Schedule F, Part 7).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	25,149	503
20. Payable for securities.....	537,465	
21. Liability for amounts held under uninsured plans.....		
22. Capital notes \$.....0 and interest thereon \$.....0.....		
23. Aggregate write-ins for liabilities.....	0	(1)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	19,647,806	21,071,275
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	19,647,806	21,071,275
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	1,000,000	1,000,000
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	5,398,586	5,398,586
33. Unassigned funds (surplus).....	9,539,300	6,261,003
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39).....	15,937,886	12,659,589
36. TOTALS (Page 2, Line 26, Col. 3).....	35,585,692	33,730,864

DETAILS OF WRITE-INS

2301. Other.....		(1)
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	(1)
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4).....	3,678,625	6,486,682
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7).....	(986,735)	784,495
3. Loss expenses incurred (Part 3, Line 25, Column 1).....	765,073	2,768,943
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	627,867	505,631
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	406,205	4,059,069
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	3,272,420	2,427,613
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	1,458,882	1,256,881
10. Net realized capital gains (losses) less capital gains tax of \$.....728 (Exhibit of Capital Gains (Losses)).....	1,352	(14,843)
11. Net investment gain (loss) (Lines 9 + 10).....	1,460,234	1,242,038
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	(1,203)	6,847
15. Total other income (Lines 12 through 14).....	(1,203)	6,847
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,731,451	3,676,498
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,731,451	3,676,498
19. Federal and foreign income taxes incurred.....	1,425,276	1,249,956
20. Net income (Line 18 minus Line 19) (to Line 22).....	3,306,175	2,426,542
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	12,659,589	10,286,636
22. Net income (from Line 20).....	3,306,175	2,426,542
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....		
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	(110,294)	55,577
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26 Column 3).....	82,415	(109,165)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	3,278,296	2,372,954
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35).....	15,937,886	12,659,589
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0
1401. Miscellaneous Income.....		6,847
1402. Loss on Sale of Equipment.....	(1,203)	
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(1,203)	6,847
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	3,505,661	4,750,346
2. Net investment income.....	1,435,780	1,225,342
3. Miscellaneous income.....	(1,203)	6,847
4. Total (Lines 1 through 3).....	4,940,238	5,982,535
5. Benefit and loss related payments.....	947,534	(2,065,153)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	660,698	568,141
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	2,581,393	(30,913)
10. Total (Lines 5 through 9).....	4,189,625	(1,527,925)
11. Net cash from operations (Line 4 minus Line 10).....	750,613	7,510,460
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	6,241,848	7,918,867
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....	537,465	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	6,779,313	7,918,867
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	11,787,586	14,757,838
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	11,787,586	14,757,838
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14).....	(5,008,273)	(6,838,971)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	20,945	(31,605)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	20,945	(31,605)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(4,236,715)	639,884
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	6,843,567	6,203,683
19.2 End of year (Line 18 plus Line 19.1).....	2,606,851	6,843,567

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....				.0
2. Allied lines.....				.0
3. Farmowners multiple peril.....				.0
4. Homeowners multiple peril.....				.0
5. Commercial multiple peril.....				.0
6. Mortgage guaranty.....				.0
8. Ocean marine.....				.0
9. Inland marine.....				.0
10. Financial guaranty.....				.0
11.1 Medical malpractice - occurrence.....				.0
11.2 Medical malpractice - claims-made.....	3,379,875	3,040,215	2,741,465	3,678,625
12. Earthquake.....				.0
13. Group accident and health.....				.0
14. Credit accident and health (group and individual).....				.0
15. Other accident and health.....				.0
16. Workers' compensation.....				.0
17.1 Other liability - occurrence.....				.0
17.2 Other liability - claims-made.....				.0
18.1 Products liability - occurrence.....				.0
18.2 Products liability - claims-made.....				.0
19.1, 19.2 Private passenger auto liability.....				.0
19.3, 19.4 Commercial auto liability.....				.0
21. Auto physical damage.....				.0
22. Aircraft (all perils).....				.0
23. Fidelity.....				.0
24. Surety.....				.0
26. Burglary and theft.....				.0
27. Boiler and machinery.....				.0
28. Credit.....				.0
29. International.....				.0
30. Reinsurance - nonproportional assumed property.....				.0
31. Reinsurance - nonproportional assumed liability.....				.0
32. Reinsurance - nonproportional assumed financial lines.....				.0
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0
34. TOTALS.....	3,379,875	3,040,215	2,741,465	3,678,625

DETAILS OF WRITE-INS

3301. ....				.0
3302. ....				.0
3303. ....				.0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running more than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire.....					.0
2. Allied lines.....					.0
3. Farmowners multiple peril.....					.0
4. Homeowners multiple peril.....					.0
5. Commercial multiple peril.....					.0
6. Mortgage guaranty.....					.0
8. Ocean marine.....					.0
9. Inland marine.....					.0
10. Financial guaranty.....					.0
11.1 Medical malpractice - occurrence.....					.0
11.2 Medical malpractice - claims-made.....	1,541,465	1,200,000			2,741,465
12. Earthquake.....					.0
13. Group accident and health.....					.0
14. Credit accident and health (group and individual).....					.0
15. Other accident and health.....					.0
16. Workers' compensation.....					.0
17.1 Other liability - occurrence.....					.0
17.2 Other liability - claims-made.....					.0
18.1 Products liability - occurrence.....					.0
18.2 Products liability - claims-made.....					.0
19.1, 19.2 Private passenger auto liability.....					.0
19.3, 19.4 Commercial auto liability.....					.0
21. Auto physical damage.....					.0
22. Aircraft (all perils).....					.0
23. Fidelity.....					.0
24. Surety.....					.0
26. Burglary and theft.....					.0
27. Boiler and machinery.....					.0
28. Credit.....					.0
29. International.....					.0
30. Reinsurance - nonproportional assumed property.....					.0
31. Reinsurance - nonproportional assumed liability.....					.0
32. Reinsurance - nonproportional assumed financial lines.....					.0
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0
34. TOTALS.....	1,541,465	1,200,000	.0	.0	2,741,465
35. Accrued retrospective premiums based on experience.....					
36. Earned but unbilled premiums.....					
37. Balance (sum of Lines 34 through 36).....					2,741,465

DETAILS OF WRITE-INS

3301. ....					.0
3302. ....					.0
3303. ....					.0
3398. Summary of remaining write-ins for Line 33 from overflow page...	.0	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0	.0

(a) State here basis of computation used in each case: Daily pro rata - DDR reserves are actuarially determined

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....						0
2. Allied lines.....						0
3. Farmowners multiple peril.....						0
4. Homeowners multiple peril.....						0
5. Commercial multiple peril.....						0
6. Mortgage guaranty.....						0
8. Ocean marine.....						0
9. Inland marine.....						0
10. Financial guaranty.....						0
11.1 Medical malpractice - occurrence.....	27,228			27,228		0
11.2 Medical malpractice - claims-made.....	4,573,042				1,193,167	3,379,875
12. Earthquake.....						0
13. Group accident and health.....						0
14. Credit accident and health (group and individual).....						0
15. Other accident and health.....						0
16. Workers' compensation.....						0
17.1 Other liability - occurrence.....						0
17.2 Other liability - claims-made.....						0
18.1 Products liability - occurrence.....						0
18.2 Products liability - claims-made.....						0
19.1, 19.2 Private passenger auto liability.....						0
19.3, 19.4 Commercial auto liability.....						0
21. Auto physical damage.....						0
22. Aircraft (all perils).....						0
23. Fidelity.....						0
24. Surety.....						0
26. Burglary and theft.....						0
27. Boiler and machinery.....						0
28. Credit.....						0
29. International.....						0
30. Reinsurance - nonproportional assumed property.....	XXX					0
31. Reinsurance - nonproportional assumed liability.....	XXX					0
32. Reinsurance - nonproportional assumed financial lines.....	XXX					0
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
34. TOTALS.....	4,600,270	0	0	27,228	1,193,167	3,379,875

DETAILS OF WRITE-INS

3301.						0
3302.						0
3303.						0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....				0			0	
2. Allied lines.....				0			0	
3. Farmowners multiple peril.....				0			0	
4. Homeowners multiple peril.....				0			0	
5. Commercial multiple peril.....				0			0	
6. Mortgage guaranty.....				0			0	
8. Ocean marine.....				0			0	
9. Inland marine.....				0			0	
10. Financial guaranty.....				0			0	
11.1 Medical malpractice - occurrence.....	2,145,252		1,854,473	290,779	1,521,739	2,057,431	(244,913)	
11.2 Medical malpractice - claims-made.....	3,819,057		4,834,212	(1,015,155)	6,399,851	6,126,518	(741,822)	(20.2)
12. Earthquake.....				0			0	
13. Group accident and health.....				0			0	
14. Credit accident and health (group and individual).....				0			0	
15. Other accident and health.....				0			0	
16. Workers' compensation.....				0			0	
17.1 Other liability - occurrence.....				0			0	
17.2 Other liability - claims-made.....				0			0	
18.1 Products liability - occurrence.....				0			0	
18.2 Products liability - claims-made.....				0			0	
19.1, 19.2 Private passenger auto liability.....				0			0	
19.3, 19.4 Commercial auto liability.....				0			0	
21. Auto physical damage.....				0			0	
22. Aircraft (all perils).....				0			0	
23. Fidelity.....				0			0	
24. Surety.....				0			0	
26. Burglary and theft.....				0			0	
27. Boiler and machinery.....				0			0	
28. Credit.....				0			0	
29. International.....				0			0	
30. Reinsurance - nonproportional assumed property.....	XXX			0			0	
31. Reinsurance - nonproportional assumed liability.....	XXX			0			0	
32. Reinsurance - nonproportional assumed financial lines.....	XXX			0			0	
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	
34. TOTALS.....	5,964,309	0	6,688,685	(724,376)	7,921,590	8,183,949	(986,735)	(26.8)

DETAILS OF WRITE-INS

3301.				0			0	
3302.				0			0	
3303.				0			0	
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	XXX
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....				0				0	
2. Allied lines.....				0				0	
3. Farmowners multiple peril.....				0				0	
4. Homeowners multiple peril.....				0				0	
5. Commercial multiple peril.....				0				0	
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....				0				0	
9. Inland marine.....				0				0	
10. Financial guaranty.....				0				0	
11.1 Medical malpractice - occurrence.....	4,623,502		4,295,502	328,000	2,242,213		1,048,474	1,521,739	1,937,883
11.2 Medical malpractice - claims-made.....	13,854,555		12,159,500	1,695,055	6,137,066		1,432,270	6,399,851	6,379,647
12. Earthquake.....				0				0	
13. Group accident and health.....				0				0	
14. Credit accident and health (group and individual).....				0				0	
15. Other accident and health.....				0				0	
16. Workers' compensation.....				0				0	
17.1 Other liability - occurrence.....				0	89,743		89,743	0	
17.2 Other liability - claims-made.....	25,000		25,000	0	28,370		28,370	0	9,091
18.1 Products liability - occurrence.....				0				0	
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....				0				0	
19.3, 19.4 Commercial auto liability.....				0				0	
21. Auto physical damage.....				0				0	
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....				0				0	
26. Burglary and theft.....				0				0	
27. Boiler and machinery.....				0				0	
28. Credit.....				0				0	
29. International.....				0				0	
30. Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
31. Reinsurance - nonproportional assumed liability.....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
34. TOTALS.....	18,503,057	0	16,480,002	2,023,055	8,497,392	0	2,598,857	7,921,590	8,326,621

DETAILS OF WRITE-INS

3301.				0				0	
3302.				0				0	
3303.				0				0	
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	(3,486,365)			(3,486,365)
1.2 Reinsurance assumed.....				0
1.3 Reinsurance ceded.....	(3,942,879)			(3,942,879)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	456,514	0	0	456,514
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		178,804		178,804
2.2 Reinsurance assumed, excluding contingent.....				0
2.3 Reinsurance ceded, excluding contingent.....		4,901		4,901
2.4 Contingent - direct.....				0
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	173,903	0	173,903
3. Allowances to managers and agents.....				0
4. Advertising.....	57	(90)		(33)
5. Boards, bureaus and associations.....	13	16,039		16,052
6. Surveys and underwriting reports.....				0
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	63,916	83,039	1,196	148,151
8.2 Payroll taxes.....	4,379	15,733	66	20,178
9. Employee relations and welfare.....	14,089	19,718	259	34,066
10. Insurance.....		179		179
11. Directors' fees.....	205	(325)		(120)
12. Travel and travel items.....	821	(1,300)		(479)
13. Rent and rent items.....	342	27,322		27,664
14. Equipment.....	11	57		68
15. Cost or depreciation of EDP equipment and software.....	7	(11)		(4)
16. Printing and stationery.....	136	1,732		1,868
17. Postage, telephone and telegraph, exchange and express.....	148	4,907		5,055
18. Legal and auditing.....	260,437	46,903		307,340
19. Totals (Lines 3 to 18).....	344,561	213,903	1,521	559,985
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		195,277		195,277
20.2 Insurance department licenses and fees.....		44,069		44,069
20.3 Gross guaranty association assessments.....		600		600
20.4 All other (excluding federal and foreign income and real estate).....		509		509
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	240,455	0	240,455
21. Real estate expenses.....			919	919
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	(36,002)	(394)	28,938	(7,458)
25. Total expenses incurred.....	765,073	627,867	31,378	(a) 1,424,318
26. Less unpaid expenses - current year.....	8,326,621	172,490	8,204	8,507,315
27. Add unpaid expenses - prior year.....	8,443,639	205,321	6,674	8,655,634
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	882,091	660,698	29,848	1,572,637

DETAILS OF WRITE-INS

2401. Adjusting and Other Reserve Adjustment.....	(36,002)			(36,002)
2402. Cash Management.....		21,482		21,482
2403. Bad Debts.....		(21,917)		(21,917)
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	41	28,938	28,979
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	(36,002)	(394)	28,938	(7,458)

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....107,363	.....95,235
1.1 Bonds exempt from U.S. tax.....	(a).....401,954	.....437,425
1.2 Other bonds (unaffiliated).....	(a).....591,979	.....624,841
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.2 Common stocks (unaffiliated).....	(b).....	.....
2.21 Common stocks of affiliates.....	(b).....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	(d).....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....319,509	.....332,759
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	(f).....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....1,420,804	.....1,490,260
11. Investment expenses.....		(g).....31,378
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....31,378
17. Net investment income (Line 10 minus Line 16).....		.....1,458,882

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page.....		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		0

- (a) Includes \$.....31,822 accrual of discount less \$.....76,646 amortization of premium and less \$.....47,363 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....239,903 accrual of discount less \$.....221 amortization of premium and less \$.....5,167 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	2,080		2,080		
1.1 Bonds exempt from U.S. tax.....			0		
1.2 Other bonds (unaffiliated).....			0		
1.3 Bonds of affiliates.....			0		
2.1 Preferred stocks (unaffiliated).....			0		
2.11 Preferred stocks of affiliates.....			0		
2.2 Common stocks (unaffiliated).....			0		
2.21 Common stocks of affiliates.....			0		
3. Mortgage loans.....			0		
4. Real estate.....			0		
5. Contract loans.....			0		
6. Cash, cash equivalents and short-term investments.....			0		
7. Derivative instruments.....			0		
8. Other invested assets.....			0		
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	2,080	0	2,080	0	0

DETAILS OF WRITE-INS

0901.					
0902.			0		
0903.			0		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.0
2.2 Common stocks.....			.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.0
3.2 Other than first liens.....			.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.0
4.2 Properties held for the production of income.....			.0
4.3 Properties held for sale.....			.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.0
6. Contract loans.....			.0
7. Other invested assets (Schedule BA).....			.0
8. Receivables for securities.....			.0
9. Aggregate write-ins for invested assets.....	.0	.0	.0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	.0	.0	.0
11. Title plants (for Title insurers only).....			.0
12. Investment income due and accrued.....			.0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection.....	38,897	54,214	15,317
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.0
13.3 Accrued retrospective premiums.....			.0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers.....			.0
14.2 Funds held by or deposited with reinsured companies.....			.0
14.3 Other amounts receivable under reinsurance contracts.....			.0
15. Amounts receivable relating to uninsured plans.....			.0
16.1 Current federal and foreign income tax recoverable and interest thereon.....			.0
16.2 Net deferred tax asset.....	424,557	490,499	65,942
17. Guaranty funds receivable or on deposit.....			.0
18. Electronic data processing equipment and software.....			.0
19. Furniture and equipment, including health care delivery assets.....		1,605	1,605
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0
21. Receivable from parent, subsidiaries and affiliates.....			.0
22. Health care and other amounts receivable.....			.0
23. Aggregate write-ins for other than invested assets.....	5,151	4,702	(449)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	468,605	551,020	82,415
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0
26. TOTALS (Lines 24 and 25).....	468,605	551,020	82,415

DETAILS OF WRITE-INS

0901.....			.0
0902.....			.0
0903.....			.0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.0	.0	.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.0	.0	.0
2301. Miscellaneous Assets.....	5,151	4,702	(449)
2302.....			.0
2303.....			.0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	.0	.0	.0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	5,151	4,702	(449)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies**A. Accounting Practices**

The financial statements of Woodbrook Casualty Insurance, Inc. (the Company) are presented on the basis of accounting practices prescribed or permitted by the Alabama Department of Insurance (ADOI).

The ADOI recognizes only statutory accounting practices prescribed or permitted by the State of Alabama for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Alabama Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the State of Alabama.

The Alabama Insurance Code generally requires domestic insurance companies to maintain their assets within the State of Alabama. This requirement can thereby preclude the use of out-of-state banks. On October 4, 2006, the Company received a Permitted Practice from the Alabama Department of Insurance that allows the Company to make use of out-of-state banks. This practice is not at variance with any NAIC statutory accounting practices and procedures.

The term "None" is used in the following footnotes to indicate that the Company does not have any items requiring disclosure under the respective footnote.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles (SAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on internal reports. Unearned premiums for Death, Disability, and Retirement premiums are determined actuarially.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company used the following accounting policies:

1. Short-term investments are securities with an original maturity greater than 3 months but less than 1 year. Short-term investments are stated at amortized cost. Cash includes all short-term, highly liquid investments that are readily convertible to cash and were acquired with an original maturity of 3 months or less.
2. Bonds not backed by loans are stated at amortized cost. Premiums and discounts on bonds are amortized or accreted, respectively, over the life of the related debt security as an adjustment to yield using the scientific method. Interest income is recognized when it is earned.
3. The Company states common stocks at market value. Stocks in unconsolidated subsidiaries and affiliates wherein the Company has an interest of 20% or more are stated at a value determined using the equity basis.
4. Redeemable preferred stocks are stated at a value determined by the NAIC's Securities Valuation Office (SVO).
5. Investment in mortgage loans - None
6. The Company states loan-backed securities at amortized cost provided that the

NOTES TO FINANCIAL STATEMENTS

SVO's designation is 1 or 2. If the SVO's designation is 3 or greater, the Company states the securities at the lower of amortized cost or fair market value. The Company uses the prospective method to make valuation adjustments when necessary.

7. Investment in subsidiaries, controlled, or affiliated companies - None
8. Investments in joint ventures, partnerships, or limited liability companies - None
9. Investments in derivatives - None
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an actuarially determined amount, based on past experience, for losses incurred but not reported and development on reported claims. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. Change in the capitalization policy from the prior period - None
13. Pharmaceutical rebate receivables - None

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans – None

B. Debt Restructuring – None

C. Reverse Mortgages – None

D. Loan Backed Securities

(1) The Company has no securities purchased prior to January 1, 1994.

(2) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.

(3) The Company used the Interactive Data Corporation pricing service in determining the market value of its loan-backed securities.

(4) None

E. Repurchase Agreements

(1) For repurchase agreements, the Company requires a minimum of 102% of the fair market value of securities purchased under repurchase agreements to be maintained as collateral.

(2) None

(3) None

F. Real Estate – None

G. Investments in low-income housing credits – None

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

None

7. Investment Income

No investment income due was non-admitted.

8. Derivative Instruments

None

9. Income Taxes

A. The components of the deferred tax asset (DTA) or liability (DTL) at December 31, 2007 and December 31, 2006 are as follows:

	<u>2007</u>	<u>2006</u>
(1) Total of all DTAs (admitted and nonadmitted)	\$ 795,602	\$ 884,868
(2) Total of all DTLs	27,646	6,618
(3) Net Deferred Taxes - Total	767,956	878,250
(4) DTAs nonadmitted	424,557	490,499
(5) Net deferred taxes admitted	343,399	387,751
(6) Increase (decrease) in the year of DTAs nonadmitted	\$ (65,942)	\$ 96,191

B. As of December 31, 2007, the Company had no unrecognized deferred income tax liabilities.

C.

	<u>2007</u>	<u>2006</u>
(1) Federal income tax provision (benefit)	\$ <u>1,426,004</u>	\$ <u>1,241,964</u>
(2) Components of DTA and DTLs at December 31, 2007 and December 31, 2006 are as follows:		
Deferred tax assets		
Discounting of unpaid losses and LAE	592,633	649,504
Discount of unearned and advance premiums	191,903	212,815
Nonadmitted assets	15,417	21,182
Other	<u>(4,351)</u>	<u>1,367</u>
Total deferred tax assets	795,602	884,868
Nonadmitted deferred tax assets	<u>(424,557)</u>	<u>(490,499)</u>
Admitted deferred tax assets	<u>371,045</u>	<u>394,369</u>
Deferred tax liabilities		
Bond discount accretion	20,609	11,366
Other	<u>7,037</u>	<u>(4,748)</u>
Total deferred tax liabilities	<u>27,646</u>	<u>6,618</u>
Net admitted deferred tax assets	<u>\$ 343,399</u>	<u>\$ 387,751</u>

(3) Investment tax credits - None

(4) Benefits of operating loss carry forwards - None

(5) Deferred tax adjustments for tax law changes - None

D. The Company's income tax expense and changes in its DTAs and DTLs differ from the amounts obtained by applying the federal tax rate of 35% in 2007 and 2006 to statutory income from operation for the following reasons:

	<u>2007</u>	<u>2007</u>
Statutory income before income tax (page 4, line 18)	\$ 4,731,451	\$ 3,676,498
Tax benefit of capital gains added in above	<u>728</u>	<u>(7,992)</u>
	4,732,179	3,668,506
	<u>35%</u>	<u>35%</u>
Expected federal income tax expense	1,656,263	1,283,977

NOTES TO FINANCIAL STATEMENTS

Exempt interest and dividends	(130,102)	(99,856)
(Increase) decrease in nonadmitted assets	5,765	(4,541)
Other	<u>4,372</u>	<u>6,807</u>
Total statutory federal income taxes	<u>1,536,298</u>	<u>1,186,387</u>
Income tax expense (page 4, line 19)	1,425,276	1,249,956
Tax benefit of capital gains (page 4, line 10)	<u>728</u>	<u>(7,992)</u>
	1,426,004	1,241,964
Change in net DTAs	<u>110,294</u>	<u>(55,577)</u>
Total statutory federal income taxes	<u>\$ 1,536,298</u>	<u>\$ 1,186,387</u>

- E. (1) The Company has no operating loss or credit carryover.
(2) Taxes available for recoupment in the event of future losses are:

2007	\$ 1,426,004
2006	\$ 1,241,964

- F. (1) The Company and the entities listed in Schedule Y, excluding American Medical Insurance Exchange, are included in the consolidated Federal income tax return of ProAssurance Corporation, the ultimate parent.
(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon the relationship of each company's taxable income to the total taxable income of the group.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is a wholly-owned subsidiary of PRA Professional Liability Group, Inc., a Delaware holding corporation, which is 100% owned by ProAssurance Corporation (the ultimate parent).

Effective May 16, 2007, the Company's then immediate parent, Medical Assurance, Inc., was merged into PRA Professional Liability Group, Inc., another subsidiary of ProAssurance Corporation.

B. None

C. None

- D. Admitted balances due (to) from parent, subsidiaries and affiliates

The Medical Assurance Company, Inc.	\$ (762)
NCRIC, Inc.	(398)
ProAssurance Group Services Corporation	(23,228)
Physicians Insurance Company of Wisconsin, Inc.	(63)
ProNational Insurance Company	<u>(698)</u>
Net due (to) affiliates	<u>\$ (25,149)</u>

Affiliate balances are normally settled in the succeeding month.

E. None

- F. Effective January 1, 2007, the Company and its affiliates revised its Expense Sharing and Management Services Agreements to include Physicians Insurance Company of Wisconsin, Inc. and its related subsidiaries. The Agreements were approved by the Alabama Insurance Commissioner.

G. None

H. None

I. None

J. None

K. None

NOTES TO FINANCIAL STATEMENTS

11. Debt

None

12. Retirement Plans, Deferred compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans – None

B. Defined Contribution Plans – See D.: Consolidated/Holding Company Plans

C. Multiemployer Plans – None

D. Consolidated/Holding Company Plans

The Company is a part of a consolidated group of companies which participate in one defined contribution plan and a stock purchase plan. The Company does not have any employees and therefore does not hold any direct defined contribution plans or stock purchase plans. The Company does incur charges for both employees and pension and stock purchase plan related expenses under its Management Services Agreement and/or its Expense Allocation Agreement (“Agreements”).

The defined contribution plan is held at ProAssurance Group Services Corporation which is an affiliate of the Company. Under the ProAssurance Group defined contribution plan, eligible employees receive a base contribution of 5% of eligible wages. In addition, the Plan matches employee contributions dollar for dollar up to a maximum of 5%. The Company’s expense allocated under the Agreements associated with the defined contribution plan was approximately \$10,408 for 2007.

ProAssurance Group Services Corporation is a participant in the ProAssurance Corporation Stock Purchase Plan for full-time employees who have completed the minimum service requirements. The Plan allows each eligible employee to purchase shares of ProAssurance Corporation’s common stock in the public market and the Plan will match each participant’s contribution at the rate of (a) 100% of the first \$2,000 of the sum of the Cash Deposits and the Value of Share Deposits made by a participant during a calendar year, plus (b) 50% of the next \$8,000 of the sum of the Cash Deposits and the Value of Share Deposits made by a participant during a calendar year. The Plan’s matching contribution vests with the employee at the end of three years. The Company’s expense allocated under the Stock Purchase Plan was approximately \$2,680 for 2007.

E. Postemployment Benefits and Compensated Absences Not Accrued – None

F. Impact of Medicare Modernization Act on Postretirement Benefits – None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company has 50,000 common shares authorized; 20,000 common shares issued and outstanding at \$50.00 par value.
2. The Company has no preferred stock outstanding.
3. The maximum amount of dividends which can be paid within any 12 month period by the Company to its shareholder without prior approval of the ADOI Commissioner is limited to 10% of December 31, 2007 surplus or net income for the year ended December 31, 2007, whichever is greater. Dividends are non-cumulative and are paid as determined by the Board of Directors.
4. Within the limitations of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to shareholders in the future.
5. There were no restrictions placed on the Company’s surplus.
6. None
7. None
8. None
9. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains and losses is \$0.
10. The Company has no surplus debentures.
11. None
12. None
13. None

14. Contingencies

NOTES TO FINANCIAL STATEMENTS

- A. Contingent Commitments to SCA entities, joint ventures, partnerships, limited liability companies - None
- B. Assessments - None
- C. Gain Contingencies - None
- D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$245,850

Number of Claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim (g) Per Claimant

- E. All Other contingencies

The Company is required to establish letters of credit to secure bonds for cases in the appellate process. As of December 31, 2007 letters of credit totaled \$3.5 million. As of December 31, 2007, non-specified securities in the amount of \$3.5 million were used to secure these letters of credit.

The Company is involved in various legal actions arising primarily from claims against the Company related to insurance policies and claims handling, including but not limited to claims asserted by policyholders. The legal actions arising from these claims have been considered by the Company in establishing reserves. The outcome of all legal actions is not presently determinable. In particular, in the event that the Company or its insureds receive adverse verdicts, post-trial motions may be denied, in whole or in part; any appeals that may be undertaken may be unsuccessful; the Company may be unsuccessful in legal efforts to limit the scope of coverage purchased by its insureds; and the Company may become a party to bad faith litigation over the amount of the judgment above an insured's policy limits. However, the Company's management is of the opinion, based on consultation with legal counsel, that the resolution of these actions will not have a material adverse effect on the Company's financial position. However, to the extent that the cost of resolving these actions exceeds the corresponding reserves, the legal actions could have a material effect on the Company's results of operations for the period in which any such action is resolved.

15. Leases

The Company leases real estate and off-site storage space in its operations. The Company incurred rent expense of \$27,369 in 2007 and \$29,289 in 2006. As of December 31, 2007, the future minimum annual commitments under non-cancelable leases for the next five years are 2008: \$200 and \$0 thereafter. The Company's West Virginia office closed January 3, 2008.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. None

B. None

NOTES TO FINANCIAL STATEMENTS

C. None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Other Items

A. through H:
None

I. Subprime Exposure

(1) The company defines subprime by the description of the underlying assets as provided by Bloomberg data, using a combination of: higher than average interest rates on underlying loans, credit (FICO) scores, and high Loan-To-Value ratio.

(2) Direct exposure through subprime mortgage Loans:

None

(3) Direct Exposure through other Investments:

None

(4) Underwriting Exposure to subprime mortgage risk through Mortgage Guaranty and Financial Guaranty insurance coverage

None

21. Events Subsequent

None

22. Reinsurance

The Company maintains excess of loss reinsurance with unaffiliated reinsurers for \$800,000 excess of \$200,000 per claim, for policies effective 1/1/2007 and later. On 12/31/2006, the Company commuted a similar reinsurance contract covering policies effective between 1/1/2006 and 12/31/2006.

A. Unsecured Reinsurance Recoverables

The following reinsurers have unsecured aggregate recoverables for losses greater than three percent (3%) of capital and surplus at December 31, 2007. These aggregate recoverables consist of amounts paid and unpaid, including IBNR, loss adjustment expenses, and unearned premiums net of Ceded Balances Payable, Letters of Credit and Funds Held.

<u>Fed. ID#</u>	<u>NAIC#</u>	<u>Company</u>	<u>Amt in 000's</u>
63-0720042	33391	The Medical Assurance Company, Inc.	\$ 34,353

B. Reinsurance Recoverables in Dispute

None

NOTES TO FINANCIAL STATEMENTS**C. Reinsurance Assumed and Ceded**

(1)	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Comm.	Premium	Comm.	Premium	Comm.
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. All Other	0	0	541,596	0	(541,596)	0
c. TOTAL	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 541,596</u>	<u>\$ 0</u>	<u>\$ (541,596)</u>	<u>\$ 0</u>
d. Direct Unearned Premium Reserve			\$ 541,596			

(2) None

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of a specific reinsurance agreement with the companies listed below, amounts which are reflected as:

(1) Losses incurred	\$ (361,624)
(2) Loss adjustment expenses incurred	(63,816)
(3) Premiums earned	(4,172)
(4) Other	N/A
(5) Companies	Lloyds Syndicate # 4472 Lloyds Syndicate # 2791 Lloyds Syndicate # 435 Aspen Insurance UK Limited Montpelier Reinsurance Limited

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

None

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None

24. Change in Incurred Losses and Loss Adjustment Expenses

Combined reserves for incurred losses and loss adjustment expenses attributable to insured events as of December 31, 2006 were \$16.6 million. The following chart shows the activity in those reserves during the twelve month period ended December 31, 2007:

Losses and Loss Adjustment Expenses December 31, 2006	\$ 16,600,000
Re-estimation of reserves (favorable)	<u>(3,600,000)</u>
Re-estimated December 31, 2006 Losses and Loss Adjustment Expenses	<u>\$ 13,000,000</u>

The re-estimation amount above relates principally to the medical malpractice line of insurance, principally for the 2003 through 2005 accident years, and is the result of ongoing analysis of recent loss trends. Original estimates are increased or decreased as additional information becomes available.

25. Intercompany Pooling Arrangements

None

26. Structured Settlements

None

NOTES TO FINANCIAL STATEMENTS

27. Health Care Receivables

None

28. Participating Accident and Health Policies

None

29. Premium Deficiency Reserves

None

30. High Deductibles

None

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

32. Asbestos/Environmental Reserves

None

33. Subscriber Savings Accounts

None

34. Multiple Peril Crop Insurance

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	101,327	0.3	101,327	0.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....	997,239	3.4	997,239	3.4
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....		0.0		0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	2,060,574	7.0	2,060,574	7.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	2,773,905	9.4	2,773,905	9.4
1.43 Revenue and assessment obligations.....	6,949,557	23.5	6,949,557	23.5
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA.....		0.0		0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	2,176,355	7.4	2,176,355	7.4
1.513 All other.....		0.0		0.0
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0		0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521.....		0.0		0.0
1.523 All other.....	6,639,675	22.4	6,639,675	22.4
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	4,836,271	16.3	4,836,271	16.3
2.2 Unaffiliated foreign securities.....	458,490	1.5	458,490	1.5
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....		0.0		0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....		0.0		0.0
3.4 Other equity securities:				
3.41 Affiliated.....		0.0		0.0
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
4.6 Mezzanine real estate loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....		0.0		0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0		0.0
6. Contract loans.....		0.0		0.0
7. Receivables for securities.....		0.0		0.0
8. Cash, cash equivalents and short-term investments.....	2,606,852	8.8	2,606,852	8.8
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	29,600,244	100.0	29,600,244	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State regulating? ALABAMA
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/03/2007
- 3.4 By what department or departments? WEST VIRGINIA DEPT OF INSURANCE AT 05/28/04, ALABAMA DEPT OF INSURANCE 12/31/06.
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Co. Code | 3
State of Domicile |
|---------------------|--------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information: _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control.%
- 7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
OTS | 6
FDIC | 7
SEC |
|---------------------|-----------------------------|----------|----------|----------|-----------|----------|
| | | | | | | |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
ERNST & YOUNG, LLP 1901 6TH AVENUE NORTH, SUITE 1200, BIRMINGHAM, AL 35203
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
JAMES D. HURLEY - ACTUARY, TILLINGHAST / TOWERS PERRIN, ONE ALLIANCE CENTER, 3500 LENOX ROAD, SUITE 1900, ATLANTA, GA 30326-4238
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 11.11 Name of real estate holding company _____
- 11.12 Number of parcels involved
- 11.13 Total book/adjusted carrying value
- 11.2 If yes, provide explanation. _____
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? _____
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:
-
- 13.2 Has the code of ethics for senior managers been amended? Yes No
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
 NON-SUBSTANTIVE TECHNICAL CHANGES
-
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).
-

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes No
15. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes No
16. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers \$.....0
 - 18.12 To stockholders not officers \$.....0
 - 18.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers \$.....0
 - 18.22 To stockholders not officers \$.....0
 - 18.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others
 - 19.22 Borrowed from others
 - 19.23 Leased from others
 - 19.24 Other
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes No
- 20.2 If answer is yes:
- 20.21 Amount paid as losses or risk adjustment
 - 20.22 Amount paid as expenses
 - 20.23 Other amounts paid
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....0

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? Yes No
- 22.2 If no, give full and complete information relating thereto.
 SECURITIES HELD UNDER CUSTODIAL AGREEMENT WITH US BANK
-

- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1) Yes No
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Loaned to others \$.....0
 - 23.22 Subject to repurchase agreements \$.....0
 - 23.23 Subject to reverse repurchase agreements \$.....0
 - 23.24 Subject to dollar repurchase agreements \$.....0
 - 23.25 Subject to reverse dollar repurchase agreements \$.....0
 - 23.26 Pledged as collateral \$.....0
 - 23.27 Placed under option agreements \$.....0
 - 23.28 Letter stock or securities restricted as to sale \$.....0
 - 23.29 On deposit with state or other regulatory body \$.....101,327
 - 23.291 Other \$.....0

23.3 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year:

26. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	Birmingham, AL

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adj. Carrying Value
27.2999. TOTAL		0

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from the above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	4 Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds.....	30,262,330	30,657,557	395,227
28.2 Preferred stocks.....			0
28.3 Totals.....	30,262,330	30,657,557	395,227

28.4 Describe the sources or methods utilized in determining the fair values:
Reference to SVO and/or IDC service and investment managers.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....0

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

31.1 Amount of payments for legal expenses, if any? \$.....1,546

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Burr & Forman, LLP	544
Offutt, Fisher, and Nord	1,002

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U.S. business only.
 1.3 What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?
 1.31 Reason for excluding: _____

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.
 1.5 Indicate total incurred claims on all Medicare Supplement insurance.
 1.6 Individual policies:
 Most current three years:
 1.61 Total premium earned
 1.62 Total incurred claims
 1.63 Number of covered lives
 All years prior to most current three years:
 1.64 Total premium earned
 1.65 Total incurred claims
 1.66 Number of covered lives
 1.7 Group policies:
 Most current three years:
 1.71 Total premium earned
 1.72 Total incurred claims
 1.73 Number of covered lives
 All years prior to most current three years:
 1.74 Total premium earned
 1.75 Total incurred claims
 1.76 Number of covered lives

2. Health test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator.....	\$.....0	\$.....0
2.2 Premium Denominator.....	\$.....3,678,625	\$.....6,486,682
2.3 Premium Ratio (2.1/2.2).....	.....0.0	.....0.0
2.4 Reserve Numerator.....	\$.....0	\$.....0
2.5 Reserve Denominator.....	\$.....18,989,676	\$.....19,667,803
2.6 Reserve Ratio (2.4/2.5).....	.....0.0	.....0.0

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]
 3.2 If yes, state the amount of calendar year premiums written on:
 3.21 Participating
 3.22 Non-participating policies

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

- 4.1 Does the reporting entity issue assessable policies? Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies? Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?%
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

5. FOR RECIPROCAL EXCHANGES ONLY:

- 5.1 Does the exchange appoint local agents? Yes [] No []
 5.2 If yes, is the commission paid:
 5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A []
 5.22 As a direct expense of the exchange Yes [] No [] N/A []
 5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes [] No []
 5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
N/A

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
N/A

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable property insurance loss?
N/A

- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
DUE TO THE NATURE OF MEDICAL MALPRACTICE COVERAGES, THE COMPANY IS NOT EXPOSED TO CATASTROPHIC OCCURRENCES.

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information:
-
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
- (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 - (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 - (c) Aggregate stop loss reinsurance coverage;
 - (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 - (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 - (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliate represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 - (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract? Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 - (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 - (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 - (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
- (a) The entity does not utilize reinsurance; or Yes [] No [X]
 - (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 - (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 11.1 Has this reporting entity guaranteed policies issued by any other reporting entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information:
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$.....0
 - 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$.....0
- 12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$.....0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From%
 - 12.42 To%
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [X] No []
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of credit \$.....185,000
 - 12.62 Collateral and other funds \$.....0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....200,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.1

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financial premium accounts? Yes [] No [X]

15.2 If yes, give full information:

16.1 Does the reporting entity write any warranty business? Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home.....
16.12 Products.....
16.13 Automobile.....
16.14 Other*

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984 and not subsequently renewed are exempt from inclusion in Schedule F-Part 5.

Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5
- 17.12 Unfunded portion of Interrogatory 17.11
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11
- 17.14 Case reserves portion of Interrogatory 17.11
- 17.15 Incurred but not reported portion of Interrogatory 17.11
- 17.16 Unearned premium portion of Interrogatory 17.11
- 17.17 Contingent commission portion of Interrogatory 17.11

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above:

- 17.18 Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5
- 17.19 Unfunded portion of Interrogatory 17.18
- 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18
- 17.21 Case reserves portion of Interrogatory 17.18
- 17.22 Incurred but not reported portion of Interrogatory 17.18
- 17.23 Unearned premium portion of Interrogatory 17.18
- 17.24 Contingent commission portion of Interrogatory 17.18

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2007	2 2006	3 2005	4 2004	5 2003
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	4,600,270	7,690,628	7,748,635	9,793,009	16,622,636
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
5. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
6. Total (Line 34).....	4,600,270	7,690,628	7,748,635	9,793,009	16,622,636
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	3,379,875	5,804,993	6,321,734	5,501,374	238,897
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
11. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
12. Total (Line 34).....	3,379,875	5,804,993	6,321,734	5,501,374	238,897
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	3,272,420	2,427,613	(386,790)	(3,309,630)	(71,288)
14. Net investment gain (loss) (Line 11).....	1,460,234	1,242,038	626,812	410,912	362,684
15. Total other income (Line 15).....	(1,203)	6,847	(45,482)	(2,014)	346
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	1,425,276	1,249,956	132,487	(293,132)	333,613
18. Net income (Line 20).....	3,306,175	2,426,542	62,053	(2,607,600)	(41,871)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3).....	35,585,692	33,730,864	27,342,065	20,363,078	17,420,795
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 13.1).....	97,697	414,118	744,362	521,798	271,736
20.2 Deferred and not yet due (Line 13.2).....	1,100,144	1,003,682	919,021	1,605,598	2,174,239
20.3 Accrued retrospective premiums (Line 13.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 24).....	19,647,806	21,071,275	17,055,430	12,077,751	7,219,122
22. Losses (Page 3, Line 1).....	7,921,590	8,183,949	6,298,433	1,631,185	
23. Loss adjustment expenses (Page 3, Line 3).....	8,326,621	8,443,639	6,740,551	4,025,521	2,477,292
24. Unearned premiums (Page 3, Line 9).....	2,741,465	3,040,215	3,721,904	3,880,906	
25. Capital paid up (Page 3, Lines 28 & 29).....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
26. Surplus as regards policyholders (Page 3, Line 35).....	15,937,886	12,659,589	10,286,635	8,285,327	10,201,673
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	750,613	7,510,460	5,541,840	2,546,207	(3,144,803)
Risk-Based Capital Analysis					
28. Total adjusted capital.....	15,937,886	12,659,589	10,286,635	8,285,327	10,201,673
29. Authorized control level risk-based capital.....	1,284,794	1,391,850	1,070,377	609,086	253,433
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
30. Bonds (Line 1).....	91.2	75.8	70.4	92.2	72.8
31. Stocks (Lines 2.1 & 2.2).....					
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	8.8	24.2	29.6	7.8	27.2
35. Contract loans (Line 6).....					
36. Other invested assets (Line 7).....					
37. Receivable for securities (Line 8).....					
38. Aggregate write-ins for invested assets (Line 9).....					
39. Cash, cash equivalents and invested assets (Line 10).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
40. Affiliated bonds (Sch. D, Summary, Line 25, Col. 1).....					
41. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1).....					
42. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1).....					
43. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 7).....					
44. Affiliated mortgage loans on real estate.....					
45. All other affiliated.....					
46. Total of above lines 40 to 45.....	.0	.0	.0	.0	.0
47. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Col. 1, Line 35 x 100.0).....	.0.0	.0	.0	.0	.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2007	2006	2005	2004	2003
Capital and Surplus Accounts (Page 4)					
48. Net unrealized capital gains (losses) (Line 24).....					59,594
49. Dividends to stockholders (Line 35).....					(999,000)
50. Change in surplus as regards policyholders for the year (Line 38).....	3,278,296	2,372,954	2,001,308	(1,916,346)	203,384
Gross Losses Paid (Page 9, Part 2, Cols. 1&2)					
51. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	5,964,309	3,154,453	9,481,518	8,882,566	8,947,407
52. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
53. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
54. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
55. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
56. Total (Line 34).....	5,964,309	3,154,453	9,481,518	8,882,566	8,947,407
Net Losses Paid (Page 9, Part 2, Col. 4)					
57. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	(724,376)	(1,101,021)	(1,107,054)	(615)	
58. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
59. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
60. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
61. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
62. Total (Line 34).....	(724,376)	(1,101,021)	(1,107,054)	(615)	0
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
63. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
64. Losses incurred (Line 2).....	(26.8)	12.1	54.9	100.6	(1.6)
65. Loss expenses incurred (Line 3).....	20.8	42.7	52.1	140.1	405.6
66. Other underwriting expenses incurred (Line 4).....	17.1	7.8	4.4	41.6	(274.2)
67. Net underwriting gain (loss) (Line 8).....	89.0	37.4	(6.0)	(204.2)	(29.8)
Other Percentages					
68. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0).....	18.6	8.6	(0.3)	18.7	(274.3)
69. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	(6.0)	54.8	107.0	240.7	404.0
70. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0).....	21.2	45.9	61.5	66.4	2.3
One Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(3,760)	(3,833)	1,254	1	23
72. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Col. 1 x 100).....	(29.7)	(37.3)	15.1	0.0	0.2
Two Year Loss Development (000 omitted)					
73. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(5,396)	(2,664)	1	24	491
74. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(52.5)	(32.2)	0.0	0.2	4.8

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)



NAIC Group Code.....2698 NAIC Company Code.....23272

BUSINESS IN GRAND TOTAL DURING THE YEAR

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire.....												
2.1 Allied lines.....												
2.2 Multiple peril crop.....												
2.3 Federal flood.....												
3. Farmowners multiple peril.....												
4. Homeowners multiple peril.....												
5.1 Commercial multiple peril (non-liability portion).....												
5.2 Commercial multiple peril (liability portion).....												
6. Mortgage guaranty.....												
8. Ocean marine.....												
9. Inland marine.....												
10. Financial guaranty.....												
11. Medical malpractice.....	4,600,270	5,056,688		3,283,061	5,964,309	(1,137,571)	26,857,336	4,216,350	(3,450,890)	19,392,366	178,804	255,916
12. Earthquake.....												
13. Group accident and health (b).....												
14. Credit A & H (group and individual).....												
15.1 Collectively renewable A&H (b).....												
15.2 Non-cancelable A & H (b).....												
15.3 Guaranteed renewable A & H (b).....												
15.4 Non-renewable for stated reasons only (b).....												
15.5 Other accident only.....												
15.6 Medicare Title XVIII exempt from state taxes or fees.....												
15.7 All other A & H (b).....												
15.8 Federal employees health benefits program premium (b).....												
16. Workers' compensation.....												
17. Other liability.....						(51,068)	143,113	3,272	(35,475)	93,556		
18. Products liability.....												
19.1 Private passenger auto no-fault (personal injury protection).....												
19.2 Other private passenger auto liability.....												
19.3 Commercial auto no-fault (personal injury protection).....												
19.4 Other commercial auto liability.....												
21.1 Private passenger auto physical damage.....												
21.2 Commercial auto physical damage.....												
22. Aircraft (all perils).....												
23. Fidelity.....												
24. Surety.....												
26. Burglary and theft.....												
27. Boiler and machinery.....												
28. Credit.....												
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0	0	0	0
34. TOTALS (a).....	4,600,270	5,056,688	0	3,283,061	5,964,309	(1,188,639)	27,000,449	4,219,622	(3,486,365)	19,485,922	178,804	255,916

20.GT

DETAILS OF WRITE-INS

3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page..	0	0	0	0	0	0	0	0	0	0	0	0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 34 \$.....0.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)



NAIC Group Code.....2698 NAIC Company Code.....23272

BUSINESS IN THE STATE OF ALABAMA DURING THE YEAR

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire.....												
2.1 Allied lines.....												
2.2 Multiple peril crop.....												
2.3 Federal flood.....												
3. Farmowners multiple peril.....												
4. Homeowners multiple peril.....												
5.1 Commercial multiple peril (non-liability portion).....												
5.2 Commercial multiple peril (liability portion).....												
6. Mortgage guaranty.....												
8. Ocean marine.....												
9. Inland marine.....												
10. Financial guaranty.....												
11. Medical malpractice.....												
12. Earthquake.....												38,224
13. Group accident and health (b).....												
14. Credit A & H (group and individual).....												
15.1 Collectively renewable A&H (b).....												
15.2 Non-cancelable A & H (b).....												
15.3 Guaranteed renewable A & H (b).....												
15.4 Non-renewable for stated reasons only (b).....												
15.5 Other accident only.....												
15.6 Medicare Title XVIII exempt from state taxes or fees.....												
15.7 All other A & H (b).....												
15.8 Federal employees health benefits program premium (b).....												
16. Workers' compensation.....												
17. Other liability.....												
18. Products liability.....												
19.1 Private passenger auto no-fault (personal injury protection).....												
19.2 Other private passenger auto liability.....												
19.3 Commercial auto no-fault (personal injury protection).....												
19.4 Other commercial auto liability.....												
21.1 Private passenger auto physical damage.....												
21.2 Commercial auto physical damage.....												
22. Aircraft (all perils).....												
23. Fidelity.....												
24. Surety.....												
26. Burglary and theft.....												
27. Boiler and machinery.....												
28. Credit.....												
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0	0	0	0
34. TOTALS (a).....	0	0	0	0	0	0	0	0	0	0	0	38,224

20.A1

DETAILS OF WRITE-INS

3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page..	0	0	0	0	0	0	0	0	0	0	0	0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 34 \$.....0.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)



NAIC Group Code.....2698 NAIC Company Code.....23272

BUSINESS IN THE STATE OF MISSISSIPPI DURING THE YEAR

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire.....												
2.1 Allied lines.....												
2.2 Multiple peril crop.....												
2.3 Federal flood.....												
3. Farmowners multiple peril.....												
4. Homeowners multiple peril.....												
5.1 Commercial multiple peril (non-liability portion).....												
5.2 Commercial multiple peril (liability portion).....												
6. Mortgage guaranty.....												
8. Ocean marine.....												
9. Inland marine.....												
10. Financial guaranty.....												
11. Medical malpractice.....					862,079	(523,867)	5,349,937	554,811	(1,474,152)	4,664,212		1,877
12. Earthquake.....												
13. Group accident and health (b).....												
14. Credit A & H (group and individual).....												
15.1 Collectively renewable A&H (b).....												
15.2 Non-cancelable A & H (b).....												
15.3 Guaranteed renewable A & H (b).....												
15.4 Non-renewable for stated reasons only (b).....												
15.5 Other accident only.....												
15.6 Medicare Title XVIII exempt from state taxes or fees.....												
15.7 All other A & H (b).....												
15.8 Federal employees health benefits program premium (b).....												
16. Workers' compensation.....												
17. Other liability.....						(17,436)	53,370	3,272	(13,294)	33,487		
18. Products liability.....												
19.1 Private passenger auto no-fault (personal injury protection).....												
19.2 Other private passenger auto liability.....												
19.3 Commercial auto no-fault (personal injury protection).....												
19.4 Other commercial auto liability.....												
21.1 Private passenger auto physical damage.....												
21.2 Commercial auto physical damage.....												
22. Aircraft (all perils).....												
23. Fidelity.....												
24. Surety.....												
26. Burglary and theft.....												
27. Boiler and machinery.....												
28. Credit.....												
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0	0	0	0
34. TOTALS (a).....	0	0	0	0	862,079	(541,303)	5,403,307	558,083	(1,487,446)	4,697,699	0	1,877

20.MS

DETAILS OF WRITE-INS

3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page..	0	0	0	0	0	0	0	0	0	0	0	0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 34 \$.....0.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)



NAIC Group Code.....2698 NAIC Company Code.....23272

BUSINESS IN THE STATE OF WEST VIRGINIA DURING THE YEAR

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire.....												
2.1 Allied lines.....												
2.2 Multiple peril crop.....												
2.3 Federal flood.....												
3. Farmowners multiple peril.....												
4. Homeowners multiple peril.....												
5.1 Commercial multiple peril (non-liability portion).....												
5.2 Commercial multiple peril (liability portion).....												
6. Mortgage guaranty.....												
8. Ocean marine.....												
9. Inland marine.....												
10. Financial guaranty.....												
11. Medical malpractice.....	4,600,270	5,056,688		3,283,061	5,102,230	(613,704)	21,507,399	3,661,539	(1,976,738)	14,728,154	178,804	215,815
12. Earthquake.....												
13. Group accident and health (b).....												
14. Credit A & H (group and individual).....												
15.1 Collectively renewable A&H (b).....												
15.2 Non-cancelable A & H (b).....												
15.3 Guaranteed renewable A & H (b).....												
15.4 Non-renewable for stated reasons only (b).....												
15.5 Other accident only.....												
15.6 Medicare Title XVIII exempt from state taxes or fees.....												
15.7 All other A & H (b).....												
15.8 Federal employees health benefits program premium (b).....												
16. Workers' compensation.....												
17. Other liability.....						(33,632)	89,743		(22,181)	60,069		
18. Products liability.....												
19.1 Private passenger auto no-fault (personal injury protection).....												
19.2 Other private passenger auto liability.....												
19.3 Commercial auto no-fault (personal injury protection).....												
19.4 Other commercial auto liability.....												
21.1 Private passenger auto physical damage.....												
21.2 Commercial auto physical damage.....												
22. Aircraft (all perils).....												
23. Fidelity.....												
24. Surety.....												
26. Burglary and theft.....												
27. Boiler and machinery.....												
28. Credit.....												
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0	0	0	0
34. TOTALS (a).....	4,600,270	5,056,688	0	3,283,061	5,102,230	(647,336)	21,597,142	3,661,539	(1,998,919)	14,788,223	178,804	215,815

DETAILS OF WRITE-INS

3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page..	0	0	0	0	0	0	0	0	0	0	0	0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 34 \$.....0.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

20.WV

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11.....	
2.2 Totals, Part 3, Column 8.....	
3. Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)).....	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14.....	
4.2 Totals, Part 3, Column 10.....	
5. Total profit (loss) on sales, Part 3, Column 15.....	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12.....	
6.2 Totals, Part 3, Column 9.....	
7. Amounts received on sales, Part 3, Column 12 and Part 1, Column 13.....	
8. Book/adjusted carrying value at end of current period.....	0
9. Total valuation allowance.....	
10. Subtotal (Lines 8 plus 9).....	0
11. Total nonadmitted amounts.....	
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column).....	0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year.....	
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions.....	
2.2 Additional investment made after acquisitions.....	0
3. Accrual of discount and mortgage interest points and commitment fees.....	
4. Increase (decrease) by adjustment.....	
5. Total profit (loss) on sale.....	
6. Amounts paid on account or in full during the year.....	
7. Amortization of premium.....	
8. Increase (decrease) by foreign exchange adjustment.....	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0
10. Total valuation allowance.....	
11. Subtotal (Lines 9 plus 10).....	0
12. Total nonadmitted amounts.....	
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column).....	0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions.....	
2.2 Additional investment made after acquisitions.....	0
3. Accrual of discount.....	
4. Increase (decrease) by adjustment.....	
5. Total profit (loss) on sale.....	
6. Amounts paid on account or in full during the year.....	
7. Amortization of premium.....	
8. Increase (decrease) by foreign exchange adjustment.....	
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	0
10. Total valuation allowance.....	
11. Subtotal (Lines 9 plus 10).....	0
12. Total nonadmitted amounts.....	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	0

NONE

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
1. United States.....	1,098,566	1,110,328	1,098,163	1,100,000
2. Canada.....				
3. Other Countries.....				
4. Totals.....	1,098,566	1,110,328	1,098,163	1,100,000
5. United States.....	2,060,574	2,108,295	2,067,890	2,000,000
6. Canada.....				
7. Other Countries.....				
8. Totals.....	2,060,574	2,108,295	2,067,890	2,000,000
9. United States.....	2,773,905	2,863,708	2,809,335	2,640,000
10. Canada.....				
11. Other Countries.....				
12. Totals.....	2,773,905	2,863,708	2,809,335	2,640,000
13. United States.....	9,125,911	9,289,037	9,177,602	8,899,273
14. Canada.....				
15. Other Countries.....				
16. Totals.....	9,125,911	9,289,037	9,177,602	8,899,273
17. United States.....	488,233	506,218	486,920	500,000
18. Canada.....				
19. Other Countries.....				
20. Totals.....	488,233	506,218	486,920	500,000
21. United States.....	10,987,714	11,035,585	11,025,573	10,960,000
22. Canada.....	458,490	475,448	451,680	500,000
23. Other Countries.....				
24. Totals.....	11,446,204	11,511,033	11,477,253	11,460,000
25. Totals.....				
26. Total Bonds.....	26,993,392	27,388,619	27,117,164	26,599,273
PREFERRED STOCKS				
27. United States.....				
28. Canada.....				
29. Other Countries.....				
30. Totals.....	.0	.0	.0	
31. United States.....				
32. Canada.....				
33. Other Countries.....				
34. Totals.....	.0	.0	.0	
35. United States.....				
36. Canada.....				
37. Other Countries.....				
38. Totals.....	.0	.0	.0	
39. Totals.....				
40. Total Preferred Stocks.....	.0	.0	.0	
COMMON STOCKS				
41. United States.....				
42. Canada.....				
43. Other Countries.....				
44. Totals.....	.0	.0	.0	
45. United States.....				
46. Canada.....				
47. Other Countries.....				
48. Totals.....	.0	.0	.0	
49. United States.....				
50. Canada.....				
51. Other Countries.....				
52. Totals.....	.0	.0	.0	
53. Totals.....				
54. Total Common Stocks.....	.0	.0	.0	
55. Total Stocks.....	.0	.0	.0	
56. Total Bonds and Stocks.....	26,993,392	27,388,619	27,117,164	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year.....	21,490,398	7. Amortization of premium.....	76,646
2. Cost of bonds and stocks acquired, Column 7, Part 3.....	11,787,586	8. Foreign exchange adjustment:	
3. Accrual of discount.....	31,822	8.1 Column 15, Part 1.....	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2, Section 1.....	
4.1 Columns 12 - 14, Part 1.....		8.3 Column 16, Part 2, Section 2.....	
4.2 Columns 15 - 17, Part 2, Section 1.....		8.4 Column 15, Part 4.....	0
4.3 Column 15, Part 2, Section 2.....		9. Book/adjusted carrying value at end of current period.....	26,993,392
4.4 Columns 11 - 13, Part 4.....	0	10. Total valuation allowance.....	
5. Total gain (loss), Column 19, Part 4.....	2,080	11. Subtotal (Lines 9 plus 10).....	26,993,392
6. Deduct consideration for bonds and stocks disposed of, Column 7, Part 4.....	6,241,848	12. Total nonadmitted amounts.....	
		13. Statement value of bonds and stocks, current year.....	26,993,392

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1.....	114,911	1,098,566				1,213,476	4.0	4,251,299	14.5	1,213,476	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	114,911	1,098,566	0	0	0	1,213,476	4.0	4,251,299	14.5	1,213,476	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1.....	500,000	1,029,097	531,476			2,060,574	6.8	1,009,226	3.4	2,060,574	
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	500,000	1,029,097	531,476	0	0	2,060,574	6.8	1,009,226	3.4	2,060,574	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1.....		929,278	1,421,530	423,098		2,773,905	9.2	2,662,800	9.1	2,773,905	
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	929,278	1,421,530	423,098	0	2,773,905	9.2	2,662,800	9.1	2,773,905	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1.....	218,022	3,138,772	4,482,002	552,327	734,789	9,125,911	30.2	6,929,338	23.7	9,125,911	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	218,022	3,138,772	4,482,002	552,327	734,789	9,125,911	30.2	6,929,338	23.7	9,125,911	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1.....			488,233			488,233	1.6	487,362	1.7	488,233	
6.2 Class 2.....						0	0.0		0.0		
6.3 Class 3.....						0	0.0		0.0		
6.4 Class 4.....						0	0.0		0.0		
6.5 Class 5.....						0	0.0		0.0		
6.6 Class 6.....						0	0.0		0.0		
6.7 Totals.....	0	0	488,233	0	0	488,233	1.6	487,362	1.7	488,233	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1.....	4,553,246	4,850,876	5,196,110			14,600,231	48.2	13,941,383	47.6	14,600,231	
7.2 Class 2.....						0	0.0		0.0		
7.3 Class 3.....						0	0.0		0.0		
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	4,553,246	4,850,876	5,196,110	0	0	14,600,231	48.2	13,941,383	47.6	14,600,231	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1.....						0	0.0		0.0		
9.2 Class 2.....						0	0.0		0.0		
9.3 Class 3.....						0	0.0		0.0		
9.4 Class 4.....						0	0.0		0.0		
9.5 Class 5.....						0	0.0		0.0		
9.6 Class 6.....						0	0.0		0.0		
9.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1.....	5,386,178	11,046,588	12,119,351	975,424	734,789	30,262,331	100.0	XXX	XXX	30,262,331	.0
10.2 Class 2.....	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
10.3 Class 3.....	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
10.4 Class 4.....	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
10.5 Class 5.....	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
10.6 Class 6.....	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
10.7 Totals.....	5,386,178	11,046,588	12,119,351	975,424	734,789	30,262,331	100.0	XXX	XXX	30,262,331	.0
10.8 Line 10.7 as a % of Col. 6.....	17.8	36.5	40.0	3.2	2.4	100.0	XXX	XXX	XXX	100.0	.0
11. Total Bonds Prior Year											
11.1 Class 1.....	8,492,974	10,133,449	7,824,496	1,765,428	1,065,061	XXX	XXX	29,281,408	100.0	29,281,408	.0
11.2 Class 2.....						XXX	XXX	.0	.0	.0	.0
11.3 Class 3.....						XXX	XXX	.0	.0	.0	.0
11.4 Class 4.....						XXX	XXX	.0	.0	.0	.0
11.5 Class 5.....						XXX	XXX	.0	.0	.0	.0
11.6 Class 6.....						XXX	XXX	.0	.0	.0	.0
11.7 Totals.....	8,492,974	10,133,449	7,824,496	1,765,428	1,065,061	XXX	XXX	29,281,408	100.0	29,281,408	.0
11.8 Line 11.7 as a % of Col. 8.....	29.0	34.6	26.7	6.0	3.6	XXX	XXX	100.0	XXX	100.0	.0
12. Total Publicly Traded Bonds											
12.1 Class 1.....	5,386,178	11,046,588	12,119,351	975,424	734,789	30,262,331	100.0	29,281,408	100.0	30,262,331	XXX
12.2 Class 2.....						.0	.0	.0	.0	.0	XXX
12.3 Class 3.....						.0	.0	.0	.0	.0	XXX
12.4 Class 4.....						.0	.0	.0	.0	.0	XXX
12.5 Class 5.....						.0	.0	.0	.0	.0	XXX
12.6 Class 6.....						.0	.0	.0	.0	.0	XXX
12.7 Totals.....	5,386,178	11,046,588	12,119,351	975,424	734,789	30,262,331	100.0	29,281,408	100.0	30,262,331	XXX
12.8 Line 12.7 as a % of Col. 6.....	17.8	36.5	40.0	3.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	17.8	36.5	40.0	3.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1.....						.0	.0	.0	.0	XXX	.0
13.2 Class 2.....						.0	.0	.0	.0	XXX	.0
13.3 Class 3.....						.0	.0	.0	.0	XXX	.0
13.4 Class 4.....						.0	.0	.0	.0	XXX	.0
13.5 Class 5.....						.0	.0	.0	.0	XXX	.0
13.6 Class 6.....						.0	.0	.0	.0	XXX	.0
13.7 Totals.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
13.8 Line 13.7 as a % of Col. 6.....	.0	.0	.0	.0	.0	.0	XXX	XXX	XXX	XXX	.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	.0	.0	.0	.0	.0	.0	XXX	XXX	XXX	XXX	.0

(a) Includes \$.00 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.00 current year, \$.00 prior year of bonds with Z designations and \$.00 current year, \$.00 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$.00 current year, \$.00 prior year of bonds with 5* designations and \$.00 current year, \$.00 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments, Schedules D & DA (Group 1)											
1.1	Issuer Obligations.....	114,911	1,098,566				1,213,476	4.0	4,251,299	14.5	1,213,476	
1.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
1.7	Totals.....	114,911	1,098,566	0	0	0	1,213,476	4.0	4,251,299	14.5	1,213,476	0
2.	All Other Governments, Schedules D & DA (Group 2)											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3	Defined.....						0	0.0		0.0		
2.4	Other.....						0	0.0		0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
2.5	Defined.....						0	0.0		0.0		
2.6	Other.....						0	0.0		0.0		
2.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1	Issuer Obligations.....	500,000	1,029,097	531,476			2,060,574	6.8	1,009,226	3.4	2,060,574	
3.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3	Defined.....						0	0.0		0.0		
3.4	Other.....						0	0.0		0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
3.5	Defined.....						0	0.0		0.0		
3.6	Other.....						0	0.0		0.0		
3.7	Totals.....	500,000	1,029,097	531,476	0	0	2,060,574	6.8	1,009,226	3.4	2,060,574	0
4.	Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1	Issuer Obligations.....		929,278	1,421,530	423,098		2,773,905	9.2	2,662,800	9.1	2,773,905	
4.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3	Defined.....						0	0.0		0.0		
4.4	Other.....						0	0.0		0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
4.5	Defined.....						0	0.0		0.0		
4.6	Other.....						0	0.0		0.0		
4.7	Totals.....	0	929,278	1,421,530	423,098	0	2,773,905	9.2	2,662,800	9.1	2,773,905	0
5.	Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1	Issuer Obligations.....		2,331,739	3,906,353	89,265	622,201	6,949,557	23.0	5,536,563	18.9	6,949,557	
5.2	Single Class Mortgage-Backed/Asset-Backed Securities.....	218,022	807,033	575,649	463,062	112,588	2,176,355	7.2	1,392,775	4.8	2,176,355	
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3	Defined.....						0	0.0		0.0		
5.4	Other.....						0	0.0		0.0		
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
5.5	Defined.....						0	0.0		0.0		
5.6	Other.....						0	0.0		0.0		
5.7	Totals.....	218,022	3,138,772	4,482,002	552,327	734,789	9,125,911	30.2	6,929,338	23.7	9,125,911	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations.....			488,233			488,233	1.6	487,362	1.7	488,233	
6.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined.....						0	0.0		0.0		
6.4 Other.....						0	0.0		0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
6.5 Defined.....						0	0.0		0.0		
6.6 Other.....						0	0.0		0.0		
6.7 Totals.....	0	0	488,233	0	0	488,233	1.6	487,362	1.7	488,233	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations.....	3,404,119	1,607,102	2,949,334			7,960,556	26.3	10,795,689	36.9	7,960,556	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined.....						0	0.0		0.0		
7.4 Other.....						0	0.0		0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
7.5 Defined.....	78,116	2,924,908	2,246,776			5,249,799	17.3	1,997,276	6.8	5,249,799	
7.6 Other.....	1,071,011	318,866				1,389,876	4.6	1,148,417	3.9	1,389,877	
7.7 Totals.....	4,553,246	4,850,876	5,196,110	0	0	14,600,231	48.2	13,941,382	47.6	14,600,231	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations.....						0	0.0		0.0		
9.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0		0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined.....						0	0.0		0.0		
9.4 Other.....						0	0.0		0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
9.5 Defined.....						0	0.0		0.0		
9.6 Other.....						0	0.0		0.0		
9.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations.....	4,019,030	6,995,782	9,296,925	512,362	622,201	21,446,300	70.9	XXX	XXX	21,446,301	.0
10.2 Single Class Mortgage-Backed/Asset-Backed Securities.....	218,022	807,033	575,649	463,062	112,588	2,176,355	7.2	XXX	XXX	2,176,355	.0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined.....	0	0	0	0	0	0	0.0	XXX	XXX	0	.0
10.4 Other.....	0	0	0	0	0	0	0.0	XXX	XXX	0	.0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
10.5 Defined.....	78,116	2,924,908	2,246,776	0	0	5,249,799	17.3	XXX	XXX	5,249,799	.0
10.6 Other.....	1,071,011	318,866	0	0	0	1,389,876	4.6	XXX	XXX	1,389,877	.0
10.7 Totals.....	5,386,178	11,046,588	12,119,351	975,424	734,789	30,262,331	100.0	XXX	XXX	30,262,331	.0
10.8 Line 10.7 as a % of Col. 6.....	17.8	36.5	40.0	3.2	2.4	100.0	XXX	XXX	XXX	100.0	.0
11. Total Bonds Prior Year											
11.1 Issuer Obligations.....	8,305,779	7,537,831	6,427,447	1,471,883	1,000,000	XXX	XXX	24,742,940	84.5	24,742,938	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities.....	104,936	543,092	386,140	293,546	65,061	XXX	XXX	1,392,775	4.8	1,392,776	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined.....						XXX	XXX	0	0.0		
11.4 Other.....						XXX	XXX	0	0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
11.5 Defined.....		986,367	1,010,909			XXX	XXX	1,997,276	6.8	1,997,276	
11.6 Other.....	82,258	1,066,159				XXX	XXX	1,148,417	3.9	1,148,418	
11.7 Totals.....	8,492,973	10,133,449	7,824,496	1,765,429	1,065,061	XXX	XXX	29,281,408	100.0	29,281,408	.0
11.8 Line 11.7 as a % of Col. 8.....	29.0	34.6	26.7	6.0	3.6	XXX	XXX	100.0	XXX	100.0	.0
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations.....	4,019,030	6,995,782	9,296,926	512,362	622,201	21,446,301	70.9	24,742,938	84.5	21,446,301	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities.....	218,022	807,033	575,649	463,062	112,588	2,176,354	7.2	1,392,776	4.8	2,176,354	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined.....						0	0.0	0	0.0	0	XXX
12.4 Other.....						0	0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
12.5 Defined.....	78,116	2,924,908	2,246,775			5,249,799	17.3	1,997,276	6.8	5,249,799	XXX
12.6 Other.....	1,071,011	318,866				1,389,877	4.6	1,148,418	3.9	1,389,877	XXX
12.7 Totals.....	5,386,179	11,046,589	12,119,350	975,424	734,789	30,262,331	100.0	29,281,408	100.0	30,262,331	XXX
12.8 Line 12.7 as a % of Col. 6.....	17.8	36.5	40.0	3.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	17.8	36.5	40.0	3.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	.0
13.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0	0	0.0	XXX	.0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined.....						0	0.0	0	0.0	XXX	.0
13.4 Other.....						0	0.0	0	0.0	XXX	.0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
13.5 Defined.....						0	0.0	0	0.0	XXX	.0
13.6 Other.....						0	0.0	0	0.0	XXX	.0
13.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	.0
13.8 Line 13.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	.0

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year.....	37,711	37,711			
2. Cost of short-term investments acquired.....	16,272,569	16,272,569			
3. Increase (decrease) by adjustment.....	(221)	(221)			
4. Increase (decrease) by foreign exchange adjustment.....	0				
5. Total profit (loss) on disposal of short-term investments.....	0				
6. Consideration received on disposal of short-term investments.....	14,241,230	14,241,230			
7. Book/adjusted carrying value, current year.....	2,068,829	2,068,829	0	0	0
8. Total valuation allowance.....	0				
9. Subtotal (Lines 7 plus 8).....	2,068,829	2,068,829	0	0	0
10. Total nonadmitted amounts.....	0				
11. Statement value (Lines 9 minus 10).....	2,068,829	2,068,829	0	0	0
12. Income collected during year.....	55,180	55,180			
13. Income earned during year.....	68,430	68,430			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB-Pt. A-Verification Between Years
NONE**

**Sch. DB-Pt. B-Verification Between Years
NONE**

**Sch. DB-Pt. C-Verification Between Years
NONE**

**Sch. DB-Pt. D-Verification Between Years
NONE**

**Sch. DB-Pt. E-Verification
NONE**

**Sch. DB-Pt. F-Sn. 1
NONE**

**Sch. DB-Pt. F-Sn. 2
NONE**

**Sch. F-Pt. 1
NONE**

**Sch. F-Pt. 2
NONE**

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable on										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Col. 15-[16+17]	19 Funds Held By Company Under Reinsurance Treaties												
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers															
Authorized Affiliates-U.S. Non-Pool																															
63-0720042	33391	The Medical Assurance Company, Inc.	AL		27	2,062	869	16,480	5,471	2,286	7,185			34,353			34,353														
0299999	Total Authorized Affiliates - U.S. Non-Pool																	27	2,062	869	16,480	5,471	2,286	7,185	0	0	34,353	0	0	34,353	0
0499999	Total Authorized Affiliates																	27	2,062	869	16,480	5,471	2,286	7,185	0	0	34,353	0	0	34,353	0
Other Non-U.S. Insurers																															
AA-1120337		Aspen Ins UK Ltd.	GB		418					109	19	190		318	(55)		373														
AA-1126435		Lloyd's Syndicate No. 435	GB		(2)									0			0														
AA-1128003		Lloyd's Syndicate No. 2003	GB		120					31	6	55		92	(16)		108														
AA-1128791		Lloyd's Syndicate No. 2791	GB		239					63	11	108		182	(31)		213														
AA-1126006		Lloyd's Syndicate No. 4472	GB		239					63	11	108		182	(31)		213														
0899999	Total Authorized Other Non-U.S. Insurers																	1,014	0	0	0	0	266	47	461	0	774	(133)	0	907	0
0999999	Total Authorized																	1,041	2,062	869	16,480	5,471	2,552	7,232	461	0	35,127	(133)	0	35,260	0
Unauthorized Other Non-U.S. Insurers																															
AA-3194129		Montpelier Reins Ltd.	BM		179					47	8	81		136	(24)		160														
1799999	Total Unauthorized Other Non-U.S. Insurers																	179	0	0	0	0	47	8	81	0	136	(24)	0	160	0
1899999	Total Unauthorized																	179	0	0	0	0	47	8	81	0	136	(24)	0	160	0
1999999	Total Authorized and Unauthorized																	1,220	2,062	869	16,480	5,471	2,599	7,240	542	0	35,263	(157)	0	35,420	0
9999999	Totals																	1,220	2,062	869	16,480	5,471	2,599	7,240	542	0	35,263	(157)	0	35,420	0

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Note A: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
(1) NONE		
(2)		
(3)		
(4)		
(5)		

Note B: Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated	
(1) The Medical Assurance Company, Inc.	34,353	27	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
(2) Aspen Ins UK Ltd.	318	418	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Lloyd's Syndicate No. 2791	182	239	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(4) Lloyd's Syndicate No. 4472	182	239	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(5) Montpelier Reins Ltd.	136	179	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue							
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
Authorized Affiliates-U.S. Non-Pool												
63-0720042	33391	The Medical Assurance Company, Inc.	AL	2,931	0	0	0	0	0	2,931	0.0	0.0
0299999	Total Authorized - Affiliates - U.S. Non-Pool			2,931	0	0	0	0	0	2,931	0.0	0.0
0499999	Total Authorized - Affiliates			2,931	0	0	0	0	0	2,931	0.0	0.0
0999999	Total Authorized			2,931	0	0	0	0	0	2,931	0.0	0.0
1999999	Total Authorized and Unauthorized			2,931	0	0	0	0	0	2,931	0.0	0.0
9999999	Totals			2,931	0	0	0	0	0	2,931	0.0	0.0

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F, Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Columns 6 thru 10 but not in excess of Column 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
Other Non-U.S. Insurers																
AA-3194129...		Montpelier Reins Ltd.....	.....BM.....	136		186	(24)			136	0		0	0		0
0899999		Total Other Non-U.S. Insurers.....		136	0	186	(24)	0	0	136	0	0	0	0	0	0
0999999		Total Affiliates and Others.....		136	0	186	(24)	0	0	136	0	0	0	0	0	0
9999999		Totals.....		136	0	186	(24)	0	0	136	0	0	0	0	0	0

1. Amounts in dispute totaling \$.....0 are included in Column 5.
 2. Amounts in dispute totaling \$.....0 are excluded from Column 13.

Sch. F-Pt. 6
NONE

Sch. F-Pt. 7
NONE

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10).....	29,600,244		29,600,244
2. Premiums and considerations (Line 13).....	1,197,841		1,197,841
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1).....	2,930,608	(2,930,608)	0
4. Funds held by or deposited with reinsured companies (Line 14.2).....			0
5. Other assets.....	1,856,999	(1,273,484)	583,515
6. Net amount recoverable from reinsurers.....		36,692,783	36,692,783
7. Protected cell assets (Line 25).....			0
8. Totals (Line 26).....	35,585,692	32,488,691	68,074,383
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3).....	16,248,211	31,790,161	48,038,372
10. Taxes, expenses, and other obligations (Lines 4 through 8).....	203,051		203,051
11. Unearned premiums (Line 9).....	2,741,465	541,596	3,283,061
12. Advance premiums (Line 10).....	47,444		47,444
13. Dividends declared and unpaid (Line 11.1 and 11.2).....			0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12).....	(156,934)	156,934	0
15. Funds held by company under reinsurance treaties (Line 13).....			0
16. Amounts withheld or retained by company for account of others (Line 14).....	1,955		1,955
17. Provision for reinsurance (Line 16).....			0
18. Other liabilities (Lines 15 and 17 through 23).....	562,614		562,614
19. Total liabilities excluding protected cell business (Line 24).....	19,647,806	32,488,691	52,136,497
20. Protected cell liabilities (Line 25).....			0
21. Surplus as regards policyholders (Line 35).....	15,937,886	.XXX	15,937,886
22. Totals (Line 36).....	35,585,692	32,488,691	68,074,383

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?..Yes [] No [X]

If yes, give full explanation:

**Sch. H-Pt. 1
NONE**

**Sch. H-Pt. 2
NONE**

**Sch. H-Pt. 3
NONE**

**Sch. H-Pt. 4
NONE**

**Sch. H-Pt. 5
NONE**

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$'000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX	276	275	52	52	8			9	XXX	
2. 1998.....	26,078	26,078	0	25,707	25,707	20,138	20,138	1,065		832	1,065	XXX	
3. 1999.....	22,240	21,628	612	12,782	12,782	15,994	15,993	1,361		31	1,362	XXX	
4. 2000.....	25,954	25,954	0	14,315	14,315	10,827	10,826	1,696		60	1,696	XXX	
5. 2001.....	27,799	27,799	0	12,144	12,144	6,960	6,960	1,590		72	1,590	XXX	
6. 2002.....	27,715	27,715	0	7,182	7,182	6,569	6,569	948		3	948	XXX	
7. 2003.....	21,072	20,833	239	6,013	6,013	3,198	3,198	673		17	672	XXX	
8. 2004.....	11,481	9,860	1,620	379	956	647	674	94			(511)	XXX	
9. 2005.....	7,968	1,487	6,481	356	1,076	1,043	190	122			254	XXX	
10. 2006.....	8,561	2,074	6,487	9	1,239	123	219	83			(1,243)	XXX	
11. 2007.....	5,057	1,378	3,678	4	406	64	72	25			(384)	XXX	
12. Totals.....	XXX	XXX	XXX	79,166	82,094	65,616	64,892	7,665		1,015	5,460	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	150	150	226	226	56	56	206	206	15			15	XXX
2. 1998.....	400	400	198	198	53	53	345	345	17			17	XXX
3. 1999.....	1,058	1,058	134	134	404	404	534	534	92			92	XXX
4. 2000.....	1,533	1,533	155	155	743	743	633	633	156			156	XXX
5. 2001.....	1,285	1,285	909	909	1,751	1,751	467	467	407			407	XXX
6. 2002.....	8,392	8,392	(933)	(933)	1,496	1,496	1,876	1,876	348			348	XXX
7. 2003.....	3,252	3,252	719	719	929	929	2,201	2,201	209			209	XXX
8. 2004.....	486	411	1,630	878	46	39	1,686	923	52			1,649	XXX
9. 2005.....	1,865		106		122		1,491		88			3,672	XXX
10. 2006.....	62		3,170		173		2,471		80			5,957	XXX
11. 2007.....	21		2,183	313	121		1,683	55	87			3,726	XXX
12. Totals.....	18,503	16,480	8,497	2,599	5,894	5,471	13,592	7,240	1,552	0	0	16,248	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	XXX	XXX	XXX	XXX	XXX	XXX			XXX	0	15
2. 1998.	47,923	46,841	1,082	183.8	179.6	0.0				0	17
3. 1999.	32,360	30,906	1,454	145.5	142.9	237.6				0	92
4. 2000.	30,056	28,204	1,852	115.8	108.7	0.0				0	156
5. 2001.	25,513	23,516	1,997	91.8	84.6	0.0				0	407
6. 2002.	25,877	24,581	1,296	93.4	88.7	0.0				0	348
7. 2003.	17,194	16,313	882	81.6	78.3	369.0				0	209
8. 2004.	5,019	3,880	1,138	43.7	39.4	70.3				827	822
9. 2005.	5,192	1,266	3,926	65.2	85.2	60.6				1,971	1,701
10. 2006.	6,171	1,458	4,714	72.1	70.3	72.7				3,232	2,724
11. 2007.	4,188	845	3,343	82.8	61.3	90.9				1,891	1,835
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,922	8,327

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior....	1,781	2,360	964	359	827	850	850	850	850	851	1	1
2. 1998....		(1)					0	0	0	0	0	0
3. 1999....	XXX						0	0	0	0	0	0
4. 2000....	XXX	XXX					0	1	1	0	(0)	(0)
5. 2001....	XXX	XXX	XXX				0	0	0	0	(0)	(0)
6. 2002....	XXX	XXX	XXX	XXX			0	0	0	0	0	0
7. 2003....	XXX	XXX	XXX	XXX	XXX		(0)	(0)	(0)	(0)	(0)	(0)
8. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	3,575	4,828	910	992	82	(3,836)
9. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,277	5,362	3,717	(1,645)	(1,560)
10. 2006....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,748	4,551	(2,198)	XXX
11. 2007....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,230	XXX	XXX
12. Totals....											(3,760)	(5,396)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior....	000	2	245	263	821	850	850	850	850	851	XXX	XXX
2. 1998....							0	0	0	0	XXX	XXX
3. 1999....	XXX						0	0	0	0	XXX	XXX
4. 2000....	XXX	XXX					1	1	1	0	XXX	XXX
5. 2001....	XXX	XXX	XXX				0	0	0	0	XXX	XXX
6. 2002....	XXX	XXX	XXX	XXX			0	0	0	0	XXX	XXX
7. 2003....	XXX	XXX	XXX	XXX	XXX		(0)	(0)	(0)	(0)	XXX	XXX
8. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	17	(645)	(624)	(605)	XXX	XXX
9. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(600)	(759)	133	XXX	XXX
10. 2006....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(636)	(1,326)	XXX	XXX
11. 2007....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(409)	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior....	623	1,698	555	34	6			(0)		
2. 1998....										
3. 1999....	XXX									
4. 2000....	XXX	XXX								
5. 2001....	XXX	XXX	XXX							
6. 2002....	XXX	XXX	XXX	XXX						
7. 2003....	XXX	XXX	XXX	XXX	XXX					
8. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	3,460	5,378	1,420	1,515
9. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,772	4,707	1,597
10. 2006....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,266	5,641
11. 2007....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,498

Sch. P-Pt. 1A
NONE

Sch. P-Pt. 1B
NONE

Sch. P-Pt. 1C
NONE

Sch. P-Pt. 1D
NONE

Sch. P-Pt. 1E
NONE

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	275.....	275.....	44.....	44.....	5.....			5.....	XXX.....
2. 1998.....			0.....	633.....	633.....	1,436.....	1,436.....	102.....			102.....	23.....
3. 1999.....			0.....	317.....	317.....	290.....	289.....	50.....		31.....	50.....	9.....
4. 2000.....	789.....	789.....	0.....	5,124.....	5,124.....	1,844.....	1,843.....	250.....		18.....	251.....	38.....
5. 2001.....	4,305.....	4,305.....	0.....	3,325.....	3,325.....	1,425.....	1,425.....	505.....		47.....	505.....	84.....
6. 2002.....	7,419.....	7,419.....	0.....	1,497.....	1,497.....	2,204.....	2,204.....	364.....		25.....	364.....	56.....
7. 2003.....	4,166.....	4,166.....	0.....	306.....	306.....	359.....	359.....	67.....		5.....	67.....	11.....
8. 2004.....	2,884.....	2,652.....	233.....	4.....	48.....	55.....	63.....	14.....			(38).....	2.....
9. 2005.....	1,084.....	563.....	521.....	350.....	99.....	109.....	18.....	12.....			353.....	2.....
10. 2006.....	1,338.....	248.....	1,090.....		208.....		37.....				(244).....	
11. 2007.....	27.....	27.....	0.....								0.....	
12. Totals.....	XXX.....	XXX.....	XXX.....	11,831.....	11,832.....	7,764.....	7,717.....	1,369.....	0.....	126.....	1,415.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	150.....	150.....	3.....	3.....	56.....	56.....	24.....	24.....	15.....			15.....	2.....
2. 1998.....	300.....	300.....	(43).....	(43).....	26.....	26.....	94.....	94.....	9.....			9.....	1.....
3. 1999.....	3.....	3.....	117.....	117.....	2.....	2.....	96.....	96.....	9.....			9.....	1.....
4. 2000.....	396.....	396.....	65.....	65.....	260.....	260.....	117.....	117.....	49.....			49.....	5.....
5. 2001.....	649.....	649.....	383.....	383.....	1,374.....	1,374.....	(102).....	(102).....	275.....			275.....	27.....
6. 2002.....	1,833.....	1,833.....	113.....	113.....	962.....	962.....	448.....	448.....	164.....			164.....	17.....
7. 2003.....	904.....	904.....	5.....	5.....	171.....	171.....	464.....	464.....	64.....			64.....	7.....
8. 2004.....	61.....	61.....	806.....	404.....	20.....	20.....	689.....	346.....	26.....			771.....	1.....
9. 2005.....	328.....		92.....		31.....		312.....		35.....			798.....	2.....
10. 2006.....			658.....				538.....		34.....			1,230.....	
11. 2007.....			42.....				35.....					77.....	
12. Totals.....	4,624.....	4,296.....	2,242.....	1,048.....	2,903.....	2,872.....	2,714.....	1,486.....	678.....	0.....	0.....	3,460.....	63.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	0.....	15.....
2. 1998.....	2,556.....	2,446.....	111.....	0.0.....	0.0.....	0.0.....				0.....	9.....
3. 1999.....	885.....	825.....	60.....	0.0.....	0.0.....	0.0.....				0.....	9.....
4. 2000.....	8,104.....	7,805.....	299.....	1,027.1.....	989.2.....	0.0.....				0.....	49.....
5. 2001.....	7,834.....	7,054.....	780.....	182.0.....	163.9.....	0.0.....				0.....	275.....
6. 2002.....	7,586.....	7,057.....	528.....	102.2.....	95.1.....	0.0.....				0.....	164.....
7. 2003.....	2,339.....	2,208.....	131.....	56.1.....	53.0.....	0.0.....				0.....	64.....
8. 2004.....	1,675.....	942.....	733.....	58.1.....	35.5.....	315.0.....				402.....	369.....
9. 2005.....	1,268.....	117.....	1,151.....	117.0.....	20.8.....	221.0.....				420.....	378.....
10. 2006.....	1,230.....	244.....	985.....	91.9.....	98.6.....	90.4.....				658.....	572.....
11. 2007.....	77.....	0.....	77.....	282.8.....	0.0.....	0.0.....				42.....	35.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	1,522.....	1,938.....

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	1.....	.....	9.....	9.....	3.....	.....	.....	4.....	XXX.....
2. 1998.....	25,818.....	25,818.....	0.....	25,071.....	25,071.....	18,684.....	18,684.....	954.....	.....	832.....	954.....	359.....
3. 1999.....	21,991.....	21,379.....	612.....	12,432.....	12,432.....	15,637.....	15,637.....	1,278.....	.....	.....	1,278.....	362.....
4. 2000.....	24,904.....	24,904.....	0.....	9,115.....	9,115.....	8,983.....	8,983.....	1,430.....	.....	42.....	1,430.....	262.....
5. 2001.....	23,231.....	23,231.....	0.....	8,803.....	8,803.....	5,460.....	5,460.....	1,069.....	.....	25.....	1,069.....	207.....
6. 2002.....	20,187.....	20,187.....	0.....	5,684.....	5,684.....	4,365.....	4,365.....	570.....	.....	(22).....	570.....	105.....
7. 2003.....	16,825.....	16,586.....	239.....	5,706.....	5,706.....	2,836.....	2,836.....	585.....	.....	13.....	585.....	88.....
8. 2004.....	8,596.....	7,208.....	1,388.....	374.....	907.....	592.....	612.....	80.....	.....	.....	(473).....	12.....
9. 2005.....	6,884.....	924.....	5,960.....	6.....	977.....	935.....	173.....	110.....	.....	.....	(99).....	12.....
10. 2006.....	7,223.....	1,826.....	5,397.....	9.....	1,031.....	123.....	182.....	83.....	.....	.....	(999).....	11.....
11. 2007.....	5,029.....	1,351.....	3,678.....	4.....	406.....	64.....	72.....	25.....	.....	.....	(384).....	7.....
12. Totals.....	XXX.....	XXX.....	XXX.....	67,204.....	70,132.....	57,688.....	57,012.....	6,189.....	0.....	889.....	3,937.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	.....	.....	223.....	223.....	.....	.....	182.....	182.....	.....	.....	.....	0.....	.....
2. 1998.....	100.....	100.....	241.....	241.....	27.....	27.....	251.....	251.....	9.....	.....	.....	9.....	1.....
3. 1999.....	1,055.....	1,055.....	9.....	9.....	402.....	402.....	432.....	432.....	83.....	.....	.....	83.....	9.....
4. 2000.....	1,137.....	1,137.....	57.....	57.....	483.....	483.....	494.....	494.....	107.....	.....	.....	107.....	11.....
5. 2001.....	636.....	636.....	500.....	500.....	378.....	378.....	552.....	552.....	132.....	.....	.....	132.....	13.....
6. 2002.....	6,559.....	6,559.....	(1,069).....	(1,069).....	533.....	533.....	1,413.....	1,413.....	183.....	.....	.....	183.....	19.....
7. 2003.....	2,323.....	2,323.....	686.....	686.....	745.....	745.....	1,717.....	1,717.....	136.....	.....	.....	136.....	15.....
8. 2004.....	425.....	350.....	824.....	474.....	25.....	18.....	997.....	578.....	27.....	.....	.....	878.....	3.....
9. 2005.....	1,537.....	.....	14.....	.....	91.....	.....	1,179.....	.....	53.....	.....	.....	2,874.....	6.....
10. 2006.....	62.....	.....	2,512.....	.....	173.....	.....	1,933.....	.....	47.....	.....	.....	4,727.....	5.....
11. 2007.....	21.....	.....	2,141.....	313.....	121.....	.....	1,648.....	55.....	87.....	.....	.....	3,649.....	7.....
12. Totals.....	13,855.....	12,160.....	6,137.....	1,432.....	2,977.....	2,586.....	10,798.....	5,674.....	865.....	0.....	0.....	12,779.....	89.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	0.....	0.....
2. 1998.....	45,337.....	44,374.....	963.....	175.6.....	171.9.....	0.0.....	.....	.....	.....	0.....	9.....
3. 1999.....	31,329.....	29,968.....	1,362.....	142.5.....	140.2.....	222.5.....	.....	.....	.....	0.....	83.....
4. 2000.....	21,805.....	20,268.....	1,537.....	87.6.....	81.4.....	0.0.....	.....	.....	.....	0.....	107.....
5. 2001.....	17,530.....	16,329.....	1,202.....	75.5.....	70.3.....	0.0.....	.....	.....	.....	0.....	132.....
6. 2002.....	18,238.....	17,484.....	754.....	90.3.....	86.6.....	0.0.....	.....	.....	.....	0.....	183.....
7. 2003.....	14,735.....	14,013.....	722.....	87.6.....	84.5.....	302.2.....	.....	.....	.....	0.....	136.....
8. 2004.....	3,344.....	2,938.....	406.....	38.9.....	40.8.....	29.2.....	.....	.....	.....	426.....	453.....
9. 2005.....	3,924.....	1,149.....	2,775.....	57.0.....	124.4.....	46.6.....	.....	.....	.....	1,551.....	1,323.....
10. 2006.....	4,941.....	1,213.....	3,728.....	68.4.....	66.4.....	69.1.....	.....	.....	.....	2,574.....	2,153.....
11. 2007.....	4,111.....	845.....	3,266.....	81.7.....	62.6.....	88.8.....	.....	.....	.....	1,849.....	1,801.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	6,400.....	6,380.....

**SCHEDULE P - PART 1G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX								0	XXX
2. 1998.....			.0								0	XXX
3. 1999.....			.0								0	XXX
4. 2000.....			.0								0	XXX
5. 2001.....			.0								0	XXX
6. 2002.....			.0								0	XXX
7. 2003.....			.0								0	XXX
8. 2004.....			.0								0	XXX
9. 2005.....			.0								0	XXX
10. 2006.....			.0								0	XXX
11. 2007.....			.0								0	XXX
12. Totals....	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....											.0		
2. 1998.....											.0		
3. 1999.....											.0		
4. 2000.....											.0		
5. 2001.....											.0		
6. 2002.....											.0		
7. 2003.....											.0		
8. 2004.....											.0		
9. 2005.....											.0		
10. 2006.....											.0		
11. 2007.....											.0		
12. Totals...	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.0	.0
2. 1998.	.0	.0	.0	.0	.0	.0				.0	.0
3. 1999.	.0	.0	.0	.0	.0	.0				.0	.0
4. 2000.	.0	.0	.0	.0	.0	.0				.0	.0
5. 2001.	.0	.0	.0	.0	.0	.0				.0	.0
6. 2002.	.0	.0	.0	.0	.0	.0				.0	.0
7. 2003.	.0	.0	.0	.0	.0	.0				.0	.0
8. 2004.	.0	.0	.0	.0	.0	.0				.0	.0
9. 2005.	.0	.0	.0	.0	.0	.0				.0	.0
10. 2006.	.0	.0	.0	.0	.0	.0				.0	.0
11. 2007.	.0	.0	.0	.0	.0	.0				.0	.0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	.0	.0

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....								0	XXX.....
2. 1998.....	255.....	255.....	0.....	3.....	3.....	18.....	18.....	9.....			9	3.....
3. 1999.....	242.....	242.....	0.....	33.....	33.....	53.....	53.....	29.....			29	9.....
4. 2000.....	240.....	240.....	0.....	76.....	76.....			16.....			16	4.....
5. 2001.....	195.....	195.....	0.....			3.....	3.....	8.....			8	1.....
6. 2002.....	39.....	39.....	0.....								0	
7. 2003.....	4.....	4.....	0.....								0	
8. 2004.....	1.....	1.....	0.....								0	
9. 2005.....			0.....								0	
10. 2006.....			0.....								0	
11. 2007.....			0.....								0	
12. Totals.....	XXX.....	XXX.....	XXX.....	112.....	112.....	74.....	74.....	62.....	0.....	0.....	62.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....											0		
2. 1998.....			0.....	0.....							0		
3. 1999.....			8.....	8.....			5.....	5.....			0		
4. 2000.....			33.....	33.....			22.....	22.....			0		
5. 2001.....			26.....	26.....			17.....	17.....			0		
6. 2002.....			23.....	23.....			16.....	16.....			0		
7. 2003.....											0		
8. 2004.....											0		
9. 2005.....											0		
10. 2006.....											0		
11. 2007.....											0		
12. Totals.....	0.....	0.....	90.....	90.....	0.....	0.....	60.....	60.....	0.....	0.....	0.....	0.....	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	0.....	0.....
2. 1998.....	30.....	21.....	9.....	11.8.....	8.3.....	0.0.....				0.....	0.....
3. 1999.....	128.....	99.....	29.....	53.0.....	41.0.....	0.0.....				0.....	0.....
4. 2000.....	147.....	131.....	16.....	61.3.....	54.7.....	0.0.....				0.....	0.....
5. 2001.....	54.....	46.....	8.....	27.5.....	23.5.....	0.0.....				0.....	0.....
6. 2002.....	38.....	38.....	0.....	98.3.....	98.3.....	0.0.....				0.....	0.....
7. 2003.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....				0.....	0.....
8. 2004.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....				0.....	0.....
9. 2005.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....				0.....	0.....
10. 2006.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....				0.....	0.....
11. 2007.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....				0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX								0	XXX
2. 1998.....	.5	.5	.0								0	0
3. 1999.....	.7	.7	.0			.14	.14	.4			4	1
4. 2000.....	21	21	.0								0	0
5. 2001.....	68	68	.0	16	16	.72	.72	.8			8	2
6. 2002.....	70	70	.0	.1	.1			.14			14	3
7. 2003.....	77	77	.0	.1	.1	.4	.4	.20			20	3
8. 2004.....			.0								0	
9. 2005.....			.0								0	
10. 2006.....			.0								0	
11. 2007.....			.0								0	
12. Totals.....	XXX	XXX	XXX	18	18	.89	.89	.46	0	0	46	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....											0		
2. 1998.....											0		
3. 1999.....											0		
4. 2000.....											0		
5. 2001.....											0		
6. 2002.....											0		
7. 2003.....	25	25	28	28	13	13	20	20	9		9		
8. 2004.....											0		
9. 2005.....											0		
10. 2006.....											0		
11. 2007.....											0		
12. Totals.....	25	25	28	28	13	13	20	20	9	0	9	0	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	0	0
2. 1998.....	0	0	0	0.0	0.0	0.0				0	0
3. 1999.....	18	14	4	257.1	200.0	0.0				0	0
4. 2000.....	0	0	0	0.0	0.0	0.0				0	0
5. 2001.....	96	88	8	140.6	128.9	0.0				0	0
6. 2002.....	15	1	14	21.5	1.4	0.0				0	0
7. 2003.....	121	92	29	156.6	118.9	0.0				0	9
8. 2004.....	0	0	0	0.0	0.0	0.0				0	0
9. 2005.....	0	0	0	0.0	0.0	0.0				0	0
10. 2006.....	0	0	0	0.0	0.0	0.0				0	0
11. 2007.....	0	0	0	0.0	0.0	0.0				0	0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	9

**Sch. P-Pt. 1I
NONE**

**Sch. P-Pt. 1J
NONE**

**Sch. P-Pt. 1K
NONE**

**Sch. P-Pt. 1L
NONE**

**Sch. P-Pt. 1M
NONE**

**Sch. P-Pt. 1N
NONE**

**Sch. P-Pt. 1O
NONE**

**Sch. P-Pt. 1P
NONE**

**Sch. P-Pt. 1R-Sn. 1
NONE**

**Sch. P-Pt. 1R-Sn. 2
NONE**

**Sch. P-Pt. 1S
NONE**

**Sch. P-Pt. 2A
NONE**

**Sch. P-Pt. 2B
NONE**

**Sch. P-Pt. 2C
NONE**

**Sch. P-Pt. 2D
NONE**

**Sch. P-Pt. 2E
NONE**

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior										.0	(.0)	(.0)
2. 1998							.0	.0	.0	.0	(.0)	(.0)
3. 1999	XXX						.0	.0	.0	.0	.0	(.0)
4. 2000	XXX	XXX					.1	.1	.1	.1	(.0)	(.0)
5. 2001	XXX	XXX	XXX				.0	.0	.0	.0	.0	(.0)
6. 2002	XXX	XXX	XXX	XXX			.0	.0	.0	.0	.0	.0
7. 2003	XXX	XXX	XXX	XXX	XXX		(.0)	(.0)	(.0)	(.0)	(.0)	.0
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,322	1,526	317	693	376	(833)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.705	991	1,105	.114	.400
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,990	952	(1,039)	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.77	XXX	XXX
12. Totals											(549)	(433)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	1,608	2,310	867	340	824	847	847	847	849	850	1	3
2. 1998		(1)								.0	.0	.0
3. 1999	XXX									.0	.0	.0
4. 2000	XXX	XXX					(.0)			(.0)	(.0)	(.0)
5. 2001	XXX	XXX	XXX				(.0)			(.0)	(.0)	(.0)
6. 2002	XXX	XXX	XXX	XXX						.0	.0	.0
7. 2003	XXX	XXX	XXX	XXX	XXX					.0	.0	.0
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	2,253	3,302	593	299	(294)	(3,003)
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,572	4,371	2,612	(1,759)	(1,960)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,758	3,599	(1,159)	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,153	XXX	XXX
12. Totals											(3,211)	(4,961)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER & MACHINERY)

1. Prior											.0	.0
2. 1998											.0	.0
3. 1999	XXX										.0	.0
4. 2000	XXX	XXX									.0	.0
5. 2001	XXX	XXX	XXX								.0	.0
6. 2002	XXX	XXX	XXX	XXX							.0	.0
7. 2003	XXX	XXX	XXX	XXX	XXX						.0	.0
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					.0	.0
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				.0	.0
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			.0	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											.0	.0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	173	50	97	19	3	3	3	3	.1	.1	.0	(.2)
2. 1998											.0	.0
3. 1999	XXX										.0	.0
4. 2000	XXX	XXX									.0	.0
5. 2001	XXX	XXX	XXX							.0	.0	.0
6. 2002	XXX	XXX	XXX	XXX							.0	.0
7. 2003	XXX	XXX	XXX	XXX	XXX						.0	.0
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	.0				.0	.0
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				.0	.0
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			.0	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											.0	(.2)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior											.0	.0
2. 1998											.0	.0
3. 1999	XXX										.0	.0
4. 2000	XXX	XXX									.0	.0
5. 2001	XXX	XXX	XXX								.0	.0
6. 2002	XXX	XXX	XXX	XXX							.0	.0
7. 2003	XXX	XXX	XXX	XXX	XXX					(.0)	(.0)	(.0)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX					.0	.0
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX				.0	.0
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			.0	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(.0)	(.0)

**Sch. P-Pt. 2I
NONE**

**Sch. P-Pt. 2J
NONE**

**Sch. P-Pt. 2K
NONE**

**Sch. P-Pt. 2L
NONE**

**Sch. P-Pt. 2M
NONE**

**Sch. P-Pt. 2N
NONE**

**Sch. P-Pt. 2O
NONE**

**Sch. P-Pt. 2P
NONE**

**Sch. P-Pt. 2R-Sn. 1
NONE**

**Sch. P-Pt. 2R-Sn. 2
NONE**

**Sch. P-Pt. 2S
NONE**

**Sch. P-Pt. 3A
NONE**

**Sch. P-Pt. 3B
NONE**

**Sch. P-Pt. 3C
NONE**

**Sch. P-Pt. 3D
NONE**

**Sch. P-Pt. 3E
NONE**

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007		
1. Prior.....	.000.....									(0)	5	5
2. 1998.....								0	0	0	4	18
3. 1999.....	XXX.....							0	0	0	2	6
4. 2000.....	XXX.....	XXX.....						1	1	1	14	19
5. 2001.....	XXX.....	XXX.....	XXX.....					0	0	0	11	46
6. 2002.....	XXX.....	XXX.....	XXX.....	XXX.....				0	0	0	5	34
7. 2003.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			(0)	(0)	(0)		4
8. 2004.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		(52)	(52)	(52)		1
9. 2005.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(91)	(88)	342		
10. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(175)	(244)		
11. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior.....	.000.....	60.....	245.....	263.....	818.....	847.....	847.....	847.....	849.....	850.....	37.....	172.....
2. 1998.....										0.....	62.....	296.....
3. 1999.....	XXX.....									0.....	64.....	289.....
4. 2000.....	XXX.....	XXX.....								(0).....	72.....	179.....
5. 2001.....	XXX.....	XXX.....	XXX.....							(0).....	35.....	159.....
6. 2002.....	XXX.....	XXX.....	XXX.....	XXX.....						0.....	14.....	72.....
7. 2003.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					0.....	12.....	61.....
8. 2004.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	17.....	(593).....	(572).....	(553).....	1.....	8.....
9. 2005.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(509).....	(671).....	(209).....		6.....
10. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(462).....	(1,082).....		6.....
11. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	(409).....		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000.....										XXX.....	XXX.....
2. 1998.....											XXX.....	XXX.....
3. 1999.....	XXX.....										XXX.....	XXX.....
4. 2000.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2001.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2002.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2003.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2004.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2005.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000.....	(58).....			3.....	3.....	3.....	3.....	1.....	1.....	1.....	4.....
2. 1998.....											1.....	2.....
3. 1999.....	XXX.....										5.....	4.....
4. 2000.....	XXX.....	XXX.....									2.....	2.....
5. 2001.....	XXX.....	XXX.....	XXX.....							0.....		1.....
6. 2002.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2003.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2004.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2005.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000.....											
2. 1998.....												
3. 1999.....	XXX.....											1.....
4. 2000.....	XXX.....	XXX.....										
5. 2001.....	XXX.....	XXX.....	XXX.....								2.....	
6. 2002.....	XXX.....	XXX.....	XXX.....	XXX.....							1.....	2.....
7. 2003.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					(0).....	2.....	1.....
8. 2004.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2005.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

**Sch. P-Pt. 3I
NONE**

**Sch. P-Pt. 3J
NONE**

**Sch. P-Pt. 3K
NONE**

**Sch. P-Pt. 3L
NONE**

**Sch. P-Pt. 3M
NONE**

**Sch. P-Pt. 3N
NONE**

**Sch. P-Pt. 3O
NONE**

**Sch. P-Pt. 3P
NONE**

**Sch. P-Pt. 3R-Sn. 1
NONE**

**Sch. P-Pt. 3R-Sn. 2
NONE**

**Sch. P-Pt. 3S
NONE**

**Sch. P-Pt. 4A
NONE**

**Sch. P-Pt. 4B
NONE**

**Sch. P-Pt. 4C
NONE**

**Sch. P-Pt. 4D
NONE**

**Sch. P-Pt. 4E
NONE**

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior.....										.0
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	1,322	1,578	369	745
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	788	1,008	404
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,165	1,196
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.77

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior.....	450	1,590	458	15	6		(0)		(0)	
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	2,137	3,800	1,051	770
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,984	3,699	1,193
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,101	4,445
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,421

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	173	108	97	19			(0)			
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	0			
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**Sch. P-Pt. 4I
NONE**

**Sch. P-Pt. 4J
NONE**

**Sch. P-Pt. 4K
NONE**

**Sch. P-Pt. 4L
NONE**

**Sch. P-Pt. 4M
NONE**

**Sch. P-Pt. 4N
NONE**

**Sch. P-Pt. 4O
NONE**

**Sch. P-Pt. 4P
NONE**

**Sch. P-Pt. 4R-Sn. 1
NONE**

**Sch. P-Pt. 4R-Sn. 2
NONE**

**Sch. P-Pt. 4S
NONE**

**Sch. P-Pt. 5A-Sn. 1
NONE**

**Sch. P-Pt. 5A-Sn. 2
NONE**

**Sch. P-Pt. 5A-Sn. 3
NONE**

**Sch. P-Pt. 5B-Sn. 1
NONE**

**Sch. P-Pt. 5B-Sn. 2
NONE**

**Sch. P-Pt. 5B-Sn. 3
NONE**

**Sch. P-Pt. 5C-Sn. 1
NONE**

**Sch. P-Pt. 5C-Sn. 2
NONE**

**Sch. P-Pt. 5C-Sn. 3
NONE**

Sch. P-Pt. 5D-Sn. 1
NONE

Sch. P-Pt. 5D-Sn. 2
NONE

Sch. P-Pt. 5D-Sn. 3
NONE

Sch. P-Pt. 5E-Sn. 1
NONE

Sch. P-Pt. 5E-Sn. 2
NONE

Sch. P-Pt. 5E-Sn. 3
NONE

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....				4	1		1			1
2. 1998.....					3	3	3	3	4	4
3. 1999.....	XXX			1	1	1	2	2	2	2
4. 2000.....	XXX	XXX			2	5	9	10	12	14
5. 2001.....	XXX	XXX	XXX			4	9	10	11	11
6. 2002.....	XXX	XXX	XXX	XXX				1	3	5
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Number of Claims Outstanding Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	19	21	17	10	4	3	2	3	3	2
2. 1998.....	7	15	9	11	8	6	5	4	2	1
3. 1999.....	XXX	3	6	4	3	4	2	2	1	1
4. 2000.....	XXX	XXX	2	14	19	17	12	13	9	5
5. 2001.....	XXX	XXX	XXX	12	30	53	37	31	29	27
6. 2002.....	XXX	XXX	XXX	XXX	12	34	39	30	21	17
7. 2003.....	XXX	XXX	XXX	XXX	XXX	4	4	5	8	7
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	1		1	1
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Reported Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	9	10	(1)	4	(2)	(1)		1		
2. 1998.....	7	18	17	20	23	23	23	23	23	23
3. 1999.....	XXX	3	6	7	8	9	9	9	8	9
4. 2000.....	XXX	XXX	3	17	30	34	35	37	38	38
5. 2001.....	XXX	XXX	XXX	13	38	78	79	81	82	84
6. 2002.....	XXX	XXX	XXX	XXX	13	45	56	57	56	56
7. 2003.....	XXX	XXX	XXX	XXX	XXX	6	7	7	11	11
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2	2
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	12	21	18	35	10	4	4	1		
2. 1998.....		2	16	43	59	60	62	62	62	62
3. 1999.....	XXX		2	22	52	59	63	63	64	64
4. 2000.....	XXX	XXX		12	51	60	66	67	71	72
5. 2001.....	XXX	XXX	XXX	2	12	21	28	30	34	35
6. 2002.....	XXX	XXX	XXX	XXX		4	9	9	11	14
7. 2003.....	XXX	XXX	XXX	XXX	XXX	2	4	5	9	12
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX			1	1
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Number of Claims Outstanding Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	416	238	136	44	21	10	5	1	1	
2. 1998.....	331	344	124	50	14	9	5	5	3	1
3. 1999.....	XXX	295	248	130	51	28	19	14	9	9
4. 2000.....	XXX	XXX	231	175	79	49	34	25	13	11
5. 2001.....	XXX	XXX	XXX	169	126	89	52	39	20	13
6. 2002.....	XXX	XXX	XXX	XXX	86	64	44	39	30	19
7. 2003.....	XXX	XXX	XXX	XXX	XXX	72	52	41	23	15
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	9	5	3	3
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	10	6
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	5
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Reported Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	50	11	(11)	2	2		1			
2. 1998.....	350	453	368	359	358	359	359	359	359	359
3. 1999.....	XXX	308	363	361	361	362	362	362	362	362
4. 2000.....	XXX	XXX	240	262	263	262	262	262	262	262
5. 2001.....	XXX	XXX	XXX	186	201	205	207	207	207	207
6. 2002.....	XXX	XXX	XXX	XXX	94	102	105	105	105	105
7. 2003.....	XXX	XXX	XXX	XXX	XXX	80	88	88	88	88
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	12	12	12	12
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	12	12
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	11
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	2	3	1	2						
2. 1998.....			1	1	1	1	1	1	1	1
3. 1999.....	XXX		1	2	3	5	5	5	5	5
4. 2000.....	XXX	XXX		2	2	2	2	2	2	2
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Number of Claims Outstanding Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	18	12	7	2						
2. 1998.....	2	1	1	1						
3. 1999.....	XXX	5	5	5	3					
4. 2000.....	XXX	XXX	2	2						
5. 2001.....	XXX	XXX	XXX		3	1	1			
6. 2002.....	XXX	XXX	XXX	XXX	1					
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Reported Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....	2	2	(3)	1	1					
2. 1998.....	2	2	3	3	3	3	3	3	3	3
3. 1999.....	XXX	5	7	9	10	9	9	9	9	9
4. 2000.....	XXX	XXX	3	4	4	4	4	4	4	4
5. 2001.....	XXX	XXX	XXX		3	1	1	1	1	1
6. 2002.....	XXX	XXX	XXX	XXX	1					
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	.XXX									
4. 2000.....	.XXX	.XXX								
5. 2001.....	.XXX	.XXX	.XXX			2	2	2	2	2
6. 2002.....	.XXX	.XXX	.XXX	.XXX			1	1	1	1
7. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX		2	2	2	2
8. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2006.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2007.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Number of Claims Outstanding Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	.XXX									
4. 2000.....	.XXX	.XXX								
5. 2001.....	.XXX	.XXX	.XXX							
6. 2002.....	.XXX	.XXX	.XXX	.XXX		3				
7. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	3	1	1	1	
8. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2006.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2007.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Reported Direct and Assumed at Year End									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	.XXX					1	1	1	1	1
4. 2000.....	.XXX	.XXX								
5. 2001.....	.XXX	.XXX	.XXX			2	2	2	2	2
6. 2002.....	.XXX	.XXX	.XXX	.XXX		3	3	3	3	3
7. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	3	4	4	4	3
8. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2006.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2007.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

**Sch. P-Pt. 5R-Sn. 1A
NONE**

**Sch. P-Pt. 5R-Sn. 2A
NONE**

**Sch. P-Pt. 5R-Sn. 3A
NONE**

**Sch. P-Pt. 5R-Sn. 1B
NONE**

**Sch. P-Pt. 5R-Sn. 2B
NONE**

**Sch. P-Pt. 5R-Sn. 3B
NONE**

**Sch. P-Pt. 6C-Sn. 1
NONE**

**Sch. P-Pt. 6C-Sn. 2
NONE**

**Sch. P-Pt. 6D-Sn. 1
NONE**

**Sch. P-Pt. 6D-Sn. 2
NONE**

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted)										11 Current Year Premiums Earned	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007		
1. Prior.....												
2. 1998.....												0
3. 1999.....	XXX											0
4. 2000.....	XXX	XXX										0
5. 2001.....	XXX	XXX	XXX									0
6. 2002.....	XXX	XXX	XXX	XXX								0
7. 2003.....	XXX	XXX	XXX	XXX	XXX							0
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX						0
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					0
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Prems.(P-Pt 1)												XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded at Year End (\$000 omitted)										11 Current Year Premiums Earned	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007		
1. Prior.....												
2. 1998.....												0
3. 1999.....	XXX											0
4. 2000.....	XXX	XXX										0
5. 2001.....	XXX	XXX	XXX									0
6. 2002.....	XXX	XXX	XXX	XXX								0
7. 2003.....	XXX	XXX	XXX	XXX	XXX							0
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX						0
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					0
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Prems.(P-Pt 1)												XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted)										11 Current Year Premiums Earned	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007		
1. Prior.....												
2. 1998.....	255	255	255	255	255	255	255	255	255	255	255	
3. 1999.....	XXX	242	242	242	242	242	242	242	242	242	242	
4. 2000.....	XXX	XXX	240	240	240	240	240	240	240	240	240	
5. 2001.....	XXX	XXX	XXX	195	195	195	195	195	195	195	195	
6. 2002.....	XXX	XXX	XXX	XXX	39	39	39	39	39	39	39	
7. 2003.....	XXX	XXX	XXX	XXX	XXX	4	4	4	4	4	4	
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					0
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Prems.(P-Pt 1)	255	242	240	195	39	4	1					XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded at Year End (\$000 omitted)										11 Current Year Premiums Earned	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007		
1. Prior.....												
2. 1998.....	255	255	255	255	255	255	255	255	255	255	255	
3. 1999.....	XXX	242	242	242	242	242	242	242	242	242	242	
4. 2000.....	XXX	XXX	240	240	240	240	240	240	240	240	240	
5. 2001.....	XXX	XXX	XXX	195	195	195	195	195	195	195	195	
6. 2002.....	XXX	XXX	XXX	XXX	39	39	39	39	39	39	39	
7. 2003.....	XXX	XXX	XXX	XXX	XXX	4	4	4	4	4	4	
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					0
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Prems.(P-Pt 1)	255	242	240	195	39	4	1					XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	
1. Prior.....											
2. 1998.....	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	
3. 1999.....	XXX	.7	.7	.7	.7	.7	.7	.7	.7	.7	
4. 2000.....	XXX	XXX	.21	.21	.21	.21	.21	.21	.21	.21	
5. 2001.....	XXX	XXX	XXX	.68	.68	.68	.68	.68	.68	.68	
6. 2002.....	XXX	XXX	XXX	XXX	.70	.70	.70	.70	.70	.70	
7. 2003.....	XXX	XXX	XXX	XXX	XXX	.77	.77	.77	.77	.77	
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				.0	
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			.0	
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		.0	
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Prems.(P-Pt 1)	.5	.7	.21	.68	.70	.77					XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	
1. Prior.....											
2. 1998.....	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	
3. 1999.....	XXX	.7	.7	.7	.7	.7	.7	.7	.7	.7	
4. 2000.....	XXX	XXX	.21	.21	.21	.21	.21	.21	.21	.21	
5. 2001.....	XXX	XXX	XXX	.68	.68	.68	.68	.68	.68	.68	
6. 2002.....	XXX	XXX	XXX	XXX	.70	.70	.70	.70	.70	.70	
7. 2003.....	XXX	XXX	XXX	XXX	XXX	.77	.77	.77	.77	.77	
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				.0	
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			.0	
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		.0	
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Prems.(P-Pt 1)	.5	.7	.21	.68	.70	.77					XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	
1. Prior.....											
2. 1998.....											.0
3. 1999.....	XXX										.0
4. 2000.....	XXX	XXX									.0
5. 2001.....	XXX	XXX	XXX								.0
6. 2002.....	XXX	XXX	XXX	XXX							.0
7. 2003.....	XXX	XXX	XXX	XXX	XXX						.0
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX					.0
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				.0
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			.0
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		.0
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Prems.(P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	
1. Prior.....											
2. 1998.....											.0
3. 1999.....	XXX										.0
4. 2000.....	XXX	XXX									.0
5. 2001.....	XXX	XXX	XXX								.0
6. 2002.....	XXX	XXX	XXX	XXX							.0
7. 2003.....	XXX	XXX	XXX	XXX	XXX						.0
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX					.0
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				.0
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			.0
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		.0
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Prems.(P-Pt 1)											XXX

**Sch. P-Pt. 6N-Sn. 1
NONE**

**Sch. P-Pt. 6N-Sn. 2
NONE**

**Sch. P-Pt. 6O-Sn. 1
NONE**

**Sch. P-Pt. 6O-Sn. 2
NONE**

**Sch. P-Pt. 6R-Sn. 1A
NONE**

**Sch. P-Pt. 6R-Sn. 2A
NONE**

**Sch. P-Pt. 6R-Sn. 1B
NONE**

**Sch. P-Pt. 6R-Sn. 2B
NONE**

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners.....			.00			.00
2. Private passenger auto liability/medical.....			.00			.00
3. Commercial auto/truck liability/medical.....			.00			.00
4. Workers' compensation.....			.00			.00
5. Commercial multiple peril.....			.00			.00
6. Medical malpractice - occurrence.....	3,460		.00			.00
7. Medical malpractice - claims-made.....	12,779		.00	3,380		.00
8. Special liability.....			.00			.00
9. Other liability - occurrence.....			.00			.00
10. Other liability - claims-made.....	9		.00			.00
11. Special property.....			.00			.00
12. Auto physical damage.....			.00			.00
13. Fidelity/surety.....			.00			.00
14. Other.....			.00			.00
15. International.....			.00			.00
16. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence.....			.00			.00
20. Products liability - claims-made.....			.00			.00
21. Financial guaranty/mortgage guaranty.....			.00			.00
22. Totals.....	16,248	0	.00	3,380	0	.00

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	Net Earned Premiums Reported at Year End (\$000 omitted)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	Net Reserve for Premium Adjustments and Accrued Retrospective Premiums at Year End (\$000 omitted)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners.....			0.0			0.0
2. Private passenger auto liability/medical.....			0.0			0.0
3. Commercial auto/truck liability/medical.....			0.0			0.0
4. Workers' compensation.....			0.0			0.0
5. Commercial multiple peril.....			0.0			0.0
6. Medical malpractice - occurrence.....	3,460		0.0			0.0
7. Medical malpractice - claims-made.....	12,779		0.0	3,380		0.0
8. Special liability.....			0.0			0.0
9. Other liability - occurrence.....			0.0			0.0
10. Other liability - claims-made.....	9		0.0			0.0
11. Special property.....			0.0			0.0
12. Auto physical damage.....			0.0			0.0
13. Fidelity/surety.....			0.0			0.0
14. Other.....			0.0			0.0
15. International.....			0.0			0.0
16. Reinsurance - nonproportional assumed property.....			0.0			0.0
17. Reinsurance - nonproportional assumed liability.....			0.0			0.0
18. Reinsurance - nonproportional assumed financial lines.....			0.0			0.0
19. Products liability - occurrence.....			0.0			0.0
20. Products liability - claims-made.....			0.0			0.0
21. Financial guaranty/mortgage guaranty.....			0.0			0.0
22. Totals	16,248	0	0.0	3,380	0	0.0

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior.....										
2. 1998.....										
3. 1999.....	XXX									
4. 2000.....	XXX	XXX								
5. 2001.....	XXX	XXX	XXX							
6. 2002.....	XXX	XXX	XXX	XXX						
7. 2003.....	XXX	XXX	XXX	XXX	XXX					
8. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 Omitted)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	.XXX									
4. 2000.....	.XXX	.XXX								
5. 2001.....	.XXX	.XXX	.XXX							
6. 2002.....	.XXX	.XXX	.XXX	.XXX						
7. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2006.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2007.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments And Accrued Retrospective Premiums At Year End (\$000 Omitted)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	.XXX									
4. 2000.....	.XXX	.XXX								
5. 2001.....	.XXX	.XXX	.XXX							
6. 2002.....	.XXX	.XXX	.XXX	.XXX						
7. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2006.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2007.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 6

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End (\$000 Omitted)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	.XXX									
4. 2000.....	.XXX	.XXX								
5. 2001.....	.XXX	.XXX	.XXX							
6. 2002.....	.XXX	.XXX	.XXX	.XXX						
7. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2006.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2007.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 7

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End (\$000 Omitted)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior.....										
2. 1998.....										
3. 1999.....	.XXX									
4. 2000.....	.XXX	.XXX								
5. 2001.....	.XXX	.XXX	.XXX							
6. 2002.....	.XXX	.XXX	.XXX	.XXX						
7. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2006.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2007.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in Which Premiums Were Earned and Losses Were Incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior.....
1.02 1998.....
1.03 1999.....
1.04 2000.....
1.05 2001.....
1.06 2002.....
1.07 2003.....
1.08 2004.....
1.09 2005.....
1.10 2006.....
1.11 2007.....	1,200,000	.....	.....
1.12 Totals.....	1,200,000	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this statement? Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity

5.2 Surety

6. Claim count information is reported per claim or per claimant. (Indicate which). PER CLAIM

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []

7.2 An extended statement may be attached.

Over 2,400 claims involving pharmaceutical class action litigation have been excluded from the Schedule P claims count information to avoid distortion. These claims are generally filed against physicians and pharmaceutical companies, but result in little or no payment on behalf of physicians due to indemnification agreements provided by the drug manufacturers. Claims of this type include drugs such as Fen-Phen, Resulin, and Stadol.

In addition, 234 claims were excluded from the claim counts due to the fact that they are legal courtesy incidents and do not represent medical malpractice liability. The payments and reserves attributable to these exposures are contained in Schedule P.

The reinsurance contract covering policies effective from 1/1/2004 through 12/31/2004 was commuted in 2005.

The reinsurance contract covering policies effective from 1/1/2005 through 12/31/2005 was commuted in 2006.

The reinsurance contract covering policies effective from 1/1/2006 through 12/31/2006 was commuted in 2007. A subsequent contract covering policies effective 1/1/2007 through 12/31/2007 remains in effect.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (YES or NO)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Pur- chasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	YES								
2. Alaska.....AK	NO								
3. Arizona.....AZ	NO								
4. Arkansas.....AR	NO								
5. California.....CA	NO								
6. Colorado.....CO	NO								
7. Connecticut.....CT	NO								
8. Delaware.....DE	NO								
9. District of Columbia.....DC	NO								
10. Florida.....FL	NO								
11. Georgia.....GA	NO								
12. Hawaii.....HI	NO								
13. Idaho.....ID	NO								
14. Illinois.....IL	NO								
15. Indiana.....IN	NO								
16. Iowa.....IA	NO								
17. Kansas.....KS	NO								
18. Kentucky.....KY	NO								
19. Louisiana.....LA	NO								
20. Maine.....ME	NO								
21. Maryland.....MD	NO								
22. Massachusetts.....MA	NO								
23. Michigan.....MI	NO								
24. Minnesota.....MN	NO								
25. Mississippi.....MS	YES				.862,079	(541,303)	5,403,307		
26. Missouri.....MO	NO								
27. Montana.....MT	NO								
28. Nebraska.....NE	NO								
29. Nevada.....NV	NO								
30. New Hampshire.....NH	NO								
31. New Jersey.....NJ	NO								
32. New Mexico.....NM	NO								
33. New York.....NY	NO								
34. North Carolina.....NC	NO								
35. North Dakota.....ND	NO								
36. Ohio.....OH	NO								
37. Oklahoma.....OK	NO								
38. Oregon.....OR	NO								
39. Pennsylvania.....PA	NO								
40. Rhode Island.....RI	NO								
41. South Carolina.....SC	NO								
42. South Dakota.....SD	NO								
43. Tennessee.....TN	NO								
44. Texas.....TX	NO								
45. Utah.....UT	NO								
46. Vermont.....VT	NO								
47. Virginia.....VA	NO								
48. Washington.....WA	NO								
49. West Virginia.....WV	YES	4,600,270	5,056,688		5,102,230	(647,336)	21,597,142		
50. Wisconsin.....WI	NO								
51. Wyoming.....WY	NO								
52. American Samoa.....AS	NO								
53. Guam.....GU	NO								
54. Puerto Rico.....PR	NO								
55. US Virgin Islands.....VI	NO								
56. Northern Mariana Islands.....MP	NO								
57. Canada.....CN	NO								
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59. Totals.....(a).....3		4,600,270	5,056,688	0	5,964,309	(1,188,639)	27,006,449	0	0

DETAILS OF WRITE-INS

5801.	XXX								
5802.	XXX								
5803.	XXX								
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

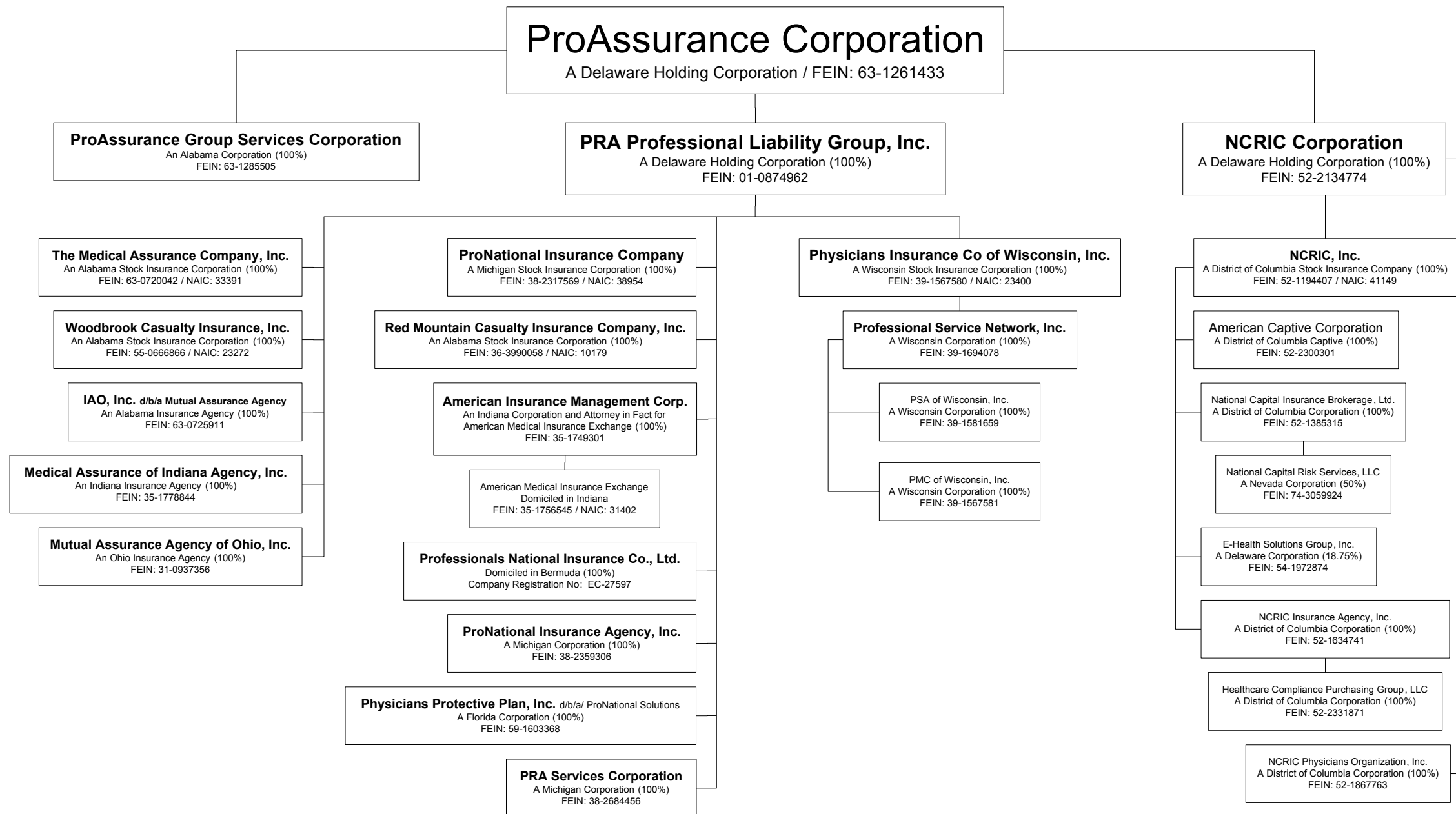
States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama.....AL						0
2. Alaska.....AK						0
3. Arizona.....AZ						0
4. Arkansas.....AR						0
5. California.....CA						0
6. Colorado.....CO						0
7. Connecticut.....CT						0
8. Delaware.....DE						0
9. District of Columbia.....DC						0
10. Florida.....FL						0
11. Georgia.....GA						0
12. Hawaii.....HI						0
13. Idaho.....ID						0
14. Illinois.....IL						0
15. Indiana.....IN						0
16. Iowa.....IA						0
17. Kansas.....KS						0
18. Kentucky.....KY						0
19. Louisiana.....LA						0
20. Maine.....ME						0
21. Maryland.....MD						0
22. Massachusetts.....MA						0
23. Michigan.....MI						0
24. Minnesota.....MN						0
25. Mississippi.....MS						0
26. Missouri.....MO						0
27. Montana.....MT						0
28. Nebraska.....NE						0
29. Nevada.....NV						0
30. New Hampshire.....NH						0
31. New Jersey.....NJ						0
32. New Mexico.....NM						0
33. New York.....NY						0
34. North Carolina.....NC						0
35. North Dakota.....ND						0
36. Ohio.....OH						0
37. Oklahoma.....OK						0
38. Oregon.....OR						0
39. Pennsylvania.....PA						0
40. Rhode Island.....RI						0
41. South Carolina.....SC						0
42. South Dakota.....SD						0
43. Tennessee.....TN						0
44. Texas.....TX						0
45. Utah.....UT						0
46. Vermont.....VT						0
47. Virginia.....VA						0
48. Washington.....WA						0
49. West Virginia.....WV						0
50. Wisconsin.....WI						0
51. Wyoming.....WY						0
52. American Samoa.....AS						0
53. Guam.....GU						0
54. Puerto Rico.....PR						0
55. US Virgin Islands.....VI						0
56. Northern Mariana Islands.....MP						0
57. Canada.....CN						0
58. Aggregate Other Alien.....OT						0
59. Totals.....	0	0	0	0	0	0

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

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SCHEDULE Y (Continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
33391.....	63-0720042.....	The Medical Assurance Company, Inc.....					(82,269,269)				(82,269,269)	(21,302,000)
	63-0725911.....	IAO, Inc.....	(1,000,000)				(567,041)				(1,567,041)	
23272.....	55-0666866.....	Woodbrook Casualty Insurance, Inc.....					(1,610,779)				(1,610,779)	24,882,000
	63-1261433.....	ProAssurance Corporation.....	7,000,000	(21,202,485)			61,957,823				47,755,338	
	63-1285505.....	ProAssurance Group Services Corporation.....					46,353,837				46,353,837	
	38-3273911.....	Professionals Group, Inc.....	(6,000,000)								(6,000,000)	
	98-0406198.....	Professionals National Insurance Co., Ltd.....										(5,966,000)
	38-2684456.....	PRA Services Corporation.....					(45,380)				(45,380)	
38954.....	38-2317569.....	ProNational Insurance Company.....					(11,273,120)				(11,273,120)	(9,609,000)
10179.....	36-3990058.....	Red Mountain Casualty Insurance Company, Inc.....					(2,625,306)				(2,625,306)	11,995,000
	52-2134774.....	NCRIC Corporation.....		16,202,485							16,202,485	
41149.....	52-1194407.....	NCRIC, Inc.....					(2,876,713)				(2,876,713)	
23400.....	39-1567580.....	Physicians Insurance Co of Wisconsin, Inc.....		4,884,185			(7,044,052)				(2,159,867)	
	39-1567581.....	PMC of Wisconsin, Inc.....		115,815							115,815	
9999999.....	Control Totals.....		0	0	0	0	0	0	XXX	0	0	0

Annual Statement for the year 2007 of the **WOODBROOK CASUALTY INSURANCE, INC.**
Overflow Page for Write-Ins

Additional Write-ins for Underwriting and Investment Exhibit-Part 3:

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Portfolio Management.....			23,758	23,758
2405. Portfolio Accounting Fees.....			2,978	2,978
2406. Custodial Fees.....			2,202	2,202
2407. Miscellaneous Other Expense.....		41		41
2497. Summary of remaining write-ins for Line 24.....	0	41	28,938	28,979

**Overflow Page
NONE**

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond Char	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
3133XL BS 1	FEDERAL HOME LOAN BANK.....			1	1	996,710	100.687	1,006,875	1,000,000	997,239		529			5.500	5.621	JD	917	27,500	06/13/2007	06/25/2010
912828 GG 9	US TREASURY N/B.....	SD			1	101,453	103.453	103,453	100,000	101,327		(126)		4.750	4.088	FA	1,794	2,711	10,099	10/09/2007	02/15/2010
0199999	U.S. Government - Issuer Obligations.....					1,098,163		1,110,328	1,100,000	1,098,566	0	403	0	0	XXX	XXX	XXX	2,711	27,500	XXX	XXX
0399999	Total - U.S. Government.....					1,098,163	XXX	1,110,328	1,100,000	1,098,566	0	403	0	0	XXX	XXX	XXX	2,711	27,500	XXX	XXX
States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13062N G3 5	CALIFORNIA ST-REF.....				1FE	524,345	105.999	529,995	500,000	521,556		(2,789)			5.000	3.849	FA	10,417	12,500	05/23/2007	02/01/2012
57582P EF 3	MASSACHUSETTS-B.....				1FE	533,780	109.095	545,475	500,000	531,476		(2,304)			5.000	3.940	MN	4,167	10,486	05/29/2007	11/01/2014
956553 RQ 6	WEST VA.....				1FE	519,340	104.735	523,675	500,000	507,541		(1,684)			5.750	5.319	JD	2,396	28,750	07/15/1999	06/01/2009
956553 NJ 6	WV ST RD.....				1FE	490,425	101.830	509,150	500,000	500,000					5.000	5.330	JD	2,083	25,000	07/15/1998	06/01/2008
1199999	States, Territories & Possessions - Issuer Obligations.....					2,067,890	XXX	2,108,295	2,000,000	2,060,573	0	(6,777)	0	0	XXX	XXX	XXX	19,063	76,736	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed).....					2,067,890	XXX	2,108,295	2,000,000	2,060,573	0	(6,777)	0	0	XXX	XXX	XXX	19,063	76,736	XXX	XXX
Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
167501 QL 2	CHICAGO ED-SCH REFORM.....					531,185	110.692	553,460	500,000	510,967		(2,440)			6.250	5.618	JD	2,604	31,250	04/16/1997	12/01/2011
167484 YN 8	CHICAGO-PROJ-REF-A.....				1FE	472,181	105.419	474,386	450,000	468,509		(2,221)			5.000	4.313	JJ	11,250	22,500	04/20/2006	01/01/2015
25476A 7D 5	DISTRICT OF COLUMBIA.....			1	1FE	418,344	107.148	428,592	400,000	415,555		(1,740)			5.000	4.380	JD	1,667	20,000	05/11/2006	06/01/2015
586145 RF 3	MEMPHIS REF-GEN IMP-B.....				1FE	423,840	107.106	428,424	400,000	418,311		(3,376)			5.000	3.950	MN	3,333	20,000	04/25/2006	11/01/2012
64966G D3 3	NYC SER G.....				1FE	537,465	107.832	539,160	500,000	537,465					5.000	3.850	FA			12/14/2007	08/01/2015
982696 PS 9	WYANDOTTE CNTY SD#500.....				1FE	426,321	112.740	439,686	390,000	423,098		(1,921)			5.250	4.370	MS	6,825	20,475	04/11/2006	09/01/2020
1899999	Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....					2,809,336	XXX	2,863,708	2,640,000	2,773,905	0	(11,698)	0	0	XXX	XXX	XXX	25,679	114,225	XXX	XXX
2499999	Total - Political Subdivisions of States, Territories & Possessions.....					2,809,336	XXX	2,863,708	2,640,000	2,773,905	0	(11,698)	0	0	XXX	XXX	XXX	25,679	114,225	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
011855 BL 6	AK STD LN-SR-A2.....				1FE	257,950	105.397	263,493	250,000	256,910		(659)			5.000	4.600	JD	1,042	12,500	05/18/2006	06/01/2016
010608 C7 0	ALABAMA PUB SCH.....				1FE	547,930	109.945	549,725	500,000	547,779		(151)			5.000	3.730	JD	903		12/14/2007	12/01/2016
040504 GA 4	AZ EDL LN-ARCS-SUB-B2.....				1FE	200,000	100.000	200,000	200,000	200,000					6.250	6.250	MS	3,199		10/29/2007	12/01/2038
16753T BP 5	CHICAGO HSG REF.....				1FE	520,805	104.285	521,425	500,000	518,207		(1,726)			5.000	4.480	JJ	12,500	25,625	06/16/2006	07/01/2016
396066 AW 2	GREENVL BLDG EQUITY.....				1FE	548,462	111.031	555,155	500,000	538,607		(6,082)			5.500	3.943	JD	2,292	27,500	08/01/2006	11/01/2012
514057 CE 6	LANCASTER SLDWST.....				1FE	270,868	108.616	271,540	250,000	268,185		(2,245)			5.000	3.800	JD	556	12,500	10/04/2006	12/15/2014
592041 NV 5	MET GOVT-VANDERBILT.....				1FE	514,130	103.661	518,305	500,000	511,465		(2,665)			5.000	3.925	AO	6,250	12,500	05/31/2007	04/01/2010
647357 BY 7	NM HWY SR-SUB LIEN-A.....				1FE	394,711	106.782	384,415	360,000	380,524		(7,864)			6.000	3.555	JD	960	21,600	02/22/2006	06/15/2010
683524 AM 4	OPELIKA PUB PK.....				1FE	472,622	105.203	473,414	450,000	472,555		(66)			5.000	4.350	JJ	1,875		12/06/2007	07/01/2017
769318 AZ 9	RIVERSOUTH REDEV-A.....				1FE	368,109	107.350	375,725	350,000	365,574		(1,618)			5.000	4.330	JD	1,458	17,500	05/24/2006	12/01/2015
83755L HQ 2	SD BLDG-A.....				1FE	263,785	108.518	271,295	250,000	261,817		(1,278)			5.000	4.270	MS	4,167	12,500	05/18/2006	09/01/2015
85230M BA 1	ST MARY HSP-B-CATHOLI.....				1FE	261,038	105.636	264,090	250,000	260,314		(724)			5.000	4.300	MN	1,597	6,250	06/01/2007	11/15/2014
87354N DC 9	TACOMA SLD WST.....				1FE	511,360	104.754	523,770	500,000	510,070		(890)			5.000	4.721	JD	2,083	25,000	07/07/2006	12/01/2016
928077 FG 6	VA PORT AUTH REF.....				1FE	446,769	107.074	455,065	425,000	444,942		(1,827)			5.000	4.040	JJ	10,625	4,722	05/30/2007	07/01/2013
93978E GJ 5	WA HLTH CARE MULTICAR.....				1FE	517,395	102.233	511,165	500,000	504,721		(1,646)			5.375	4.986	FA	10,153	26,875	08/13/1998	08/15/2010
95662M JJ 0	WV HSG-AMT-SER B.....				1FE	498,750	102.189	510,945	500,000	499,563		109			4.750	4.777	MN	3,958	23,750	02/10/1999	11/01/2011
956695 NF 3	WV WTR LN PROG II-A.....				1FE	409,492	106.316	425,264	400,000	408,323		(164)			5.500	5.346	MN	3,867	22,000	06/15/1999	11/01/2009
2599999	Special Revenue & Assessment Obligations - Issuer Obligations.....					7,004,176	XXX	7,074,791	6,685,000	6,949,556	0	(29,496)	0	0	XXX	XXX	XXX	67,285	250,822	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																					
3128LX MR 8	FG G02168.....				2	405,581	101.503	416,397	410,228	406,112		307			6.000	6.229	MON	2,051	24,614	05/31/2006	11/01/2035
3128M4 JV 6	FG G02676.....				2	472,347	99.806	473,950	474,870	472,510		163			5.500	5.589	MON	2,176		03/21/2007	11/01/2036
31371M T3 1	FN 256270.....				2	416,758	101.569	428,385	421,766	417,411		391			6.000	6.226	MON	2,109	25,306	06/01/2006	02/01/2036
31403D DX 4	FN 745418.....				2	408,792	99.939	423,600	423,859	409,968		620			5.500	6.126	MON	1,943	23,312	05/31/2006	11/01/2035
31411E ZB 6	FN 906238.....				2	469,949	97.594	471,916	483,549	470,353		404			5.000	5.442	MON	2,015	18,133	03/22/2007	10/01/2036
2699999	Special Revenue - Single Class Mtg.-Backed/Asset-Backed Securities.....					2,173,427	XXX	2,214,248	2,214,272	2,176,354	0	1,885	0	0	XXX	XXX	XXX	10,294	110,953	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations.....					9,177,603	XXX	9,289,039	8,899,272	9,125,910	0	(27,611)	0	0	XXX	XXX	XXX	77,579	361,775	XXX	XXX
Public Utilities (Unaffiliated) - Issuer Obligations																					
010392 DZ 8	ALABAMA POWER CO.....				1FE	486,920	101.243	506,218	500,000	488,233		871			5.500	5.819	AO	5,806	27,500	06/14/2006	10/15/2017
3299999	Public Utilities (Unaffiliated) - Issuer Obligations.....					486,920	XXX	506,218	500,000	488,233	0	871	0	0	XXX	XXX	XXX	5,806	27,500	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated).....					486,920	XXX	506,218	500,000	488,233	0	871	0	0	XXX	XXX	XXX	5,806	27,500	XXX	XXX

E08

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates														
			3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22														
CUSIP Identification	Description	*	F o r e i g n	Bond Char	NAIC Designation	Actual Cost					Rate Used to Obtain Fair Value	Fair Value										Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																																			
14912L	2Y	6				.1FE	.....	489,090	.....	100,612	.....	503,063	.....	500,000	.....	490,462	.....	886	.....	.....	.....	5.500	.....	5.795	MS	.....	8,097	.....	27,500	.....	05/31/2006	03/15/2016
172967	DE	8				.1FE	.....	481,270	.....	98,061	.....	490,308	.....	500,000	.....	483,686	.....	1,558	.....	.....	.....	5.300	.....	5.815	JJ	.....	12,808	.....	26,500	.....	05/31/2006	01/07/2016
20825U	AB	0				.1FE	.....	565,835	.....	106,213	.....	531,066	.....	500,000	.....	532,547	.....	(7,723)	.....	.....	.....	6.350	.....	4.463	AO	.....	6,703	.....	31,750	.....	04/28/2003	10/15/2011
36962G	ZZ	0				.1FE	.....	260,330	.....	99,988	.....	249,972	.....	250,000	.....	250,092	.....	(2,339)	.....	.....	.....	4.250	.....	3.290	JJ	.....	4,899	.....	10,625	.....	04/30/2003	01/15/2008
438516	AP	1				.1FE	.....	486,420	.....	100,385	.....	501,928	.....	500,000	.....	488,124	.....	1,105	.....	.....	.....	5.400	.....	5.767	MS	.....	7,950	.....	27,000	.....	05/31/2006	03/15/2016
61688A	AX	6				.1FE	.....	556,347	.....	101,009	.....	555,552	.....	550,000	.....	556,186	.....	(161)	.....	.....	.....	6.000	.....	4.864	JJ	.....	15,217	.....	.....	.....	12/12/2007	01/15/2009
87083K	AM	4				.1FE	.....	561,835	.....	111,552	.....	557,762	.....	500,000	.....	555,230	.....	(4,272)	.....	.....	.....	7.375	.....	5.838	JD	.....	1,639	.....	36,875	.....	05/31/2006	06/15/2017
92344T	AA	6				.1FE	.....	536,610	.....	102,607	.....	513,040	.....	500,000	.....	518,369	.....	(4,242)	.....	.....	.....	5.650	.....	4.603	MN	.....	3,610	.....	28,250	.....	04/28/2003	11/15/2011
949746	JE	2				.1FE	.....	469,820	.....	97,054	.....	485,271	.....	500,000	.....	473,342	.....	2,284	.....	.....	.....	5.125	.....	5.918	MS	.....	7,545	.....	25,625	.....	05/31/2006	09/15/2016
03746A	AC	4				.1FE	.....	451,680	.....	95,089	.....	475,448	.....	500,000	.....	458,490	.....	4,406	.....	.....	.....	4.375	.....	5.774	MN	.....	2,795	.....	21,875	.....	05/31/2006	05/15/2015
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						XXX	4,859,237	XXX	4,863,410	4,800,000	4,806,528	0	(8,498)	0	0	XXX	XXX	XXX	71,263	236,000	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																																			
05947U	HM	3				.1FE	.....	1,014,219	.....	101,169	.....	1,011,690	.....	1,000,000	.....	1,008,896	.....	(2,013)	.....	.....	.....	5.118	.....	4.868	MON	.....	4,265	.....	51,180	.....	03/22/2005	05/01/2012
05947U	L7	1				.1FE	.....	996,546	.....	99,285	.....	1,002,782	.....	1,010,000	.....	999,702	.....	3,156	.....	.....	.....	4.611	.....	5.142	MON	.....	3,881	.....	34,928	.....	03/20/2007	06/01/2010
07387B	EB	5				.1FE	.....	1,012,342	.....	100,021	.....	1,000,216	.....	1,000,000	.....	1,011,423	.....	(920)	.....	.....	.....	5.405	.....	5.223	MON	.....	4,503	.....	40,538	.....	03/20/2007	11/01/2015
22541S	2P	2				.1FE	.....	980,391	.....	99,211	.....	992,120	.....	1,000,000	.....	991,103	.....	4,736	.....	.....	.....	4.183	.....	4.721	MON	.....	3,486	.....	41,830	.....	03/22/2005	12/01/2009
396789	ES	4				.1FE	.....	245,850	.....	99,871	.....	249,679	.....	250,000	.....	246,300	.....	450	.....	.....	.....	4.915	.....	5.224	MON	.....	1,024	.....	9,216	.....	03/09/2007	11/01/2013
617451	CL	1				.1FE	.....	992,344	.....	99,336	.....	993,363	.....	1,000,000	.....	992,376	.....	32	.....	.....	.....	5.203	.....	5.327	MON	.....	4,336	.....	.....	.....	12/12/2007	09/01/2015
4399999	Industrial & Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mtg.-Backed Securities						XXX	5,241,692	XXX	5,249,850	5,260,000	5,249,800	0	5,441	0	0	XXX	XXX	XXX	21,495	177,692	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																																			
06423R	BE	5				.1FE	.....	1,058,077	.....	99,569	.....	1,070,371	.....	1,075,000	.....	1,071,011	.....	4,851	.....	.....	.....	3.860	.....	4.339	MON	.....	1,844	.....	41,495	.....	03/21/2005	10/15/2008
161571	AQ	7				.1FE	.....	318,246	.....	100,738	.....	327,400	.....	325,000	.....	318,866	.....	620	.....	.....	.....	4.550	.....	5.223	MON	.....	657	.....	4,929	.....	08/27/2007	01/15/2011
4499999	Industrial & Misc. - Other Multi-Class Comm. Mtg.-Backed/Asset Backed Sec						XXX	1,376,323	XXX	1,397,771	1,400,000	1,389,877	0	5,471	0	0	XXX	XXX	XXX	2,501	46,424	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated)						XXX	11,477,252	XXX	11,511,031	11,460,000	11,446,205	0	2,414	0	0	XXX	XXX	XXX	95,259	460,116	XXX	XXX
Totals																																			
5499999	Total - Issuer Obligations						XXX	18,325,722	XXX	18,526,750	17,725,000	18,177,361	0	(55,195)	0	0	XXX	XXX	XXX	191,807	732,783	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities						XXX	2,173,427	XXX	2,214,248	2,214,272	2,176,354	0	1,885	0	0	XXX	XXX	XXX	10,294	110,953	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities						XXX	5,241,692	XXX	5,249,850	5,260,000	5,249,800	0	5,441	0	0	XXX	XXX	XXX	21,495	177,692	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						XXX	1,376,323	XXX	1,397,771	1,400,000	1,389,877	0	5,471	0	0	XXX	XXX	XXX	2,501	46,424	XXX	XXX
6099999	Grand Total - Bonds						XXX	27,117,164	XXX	27,388,619	26,599,272	26,993,392	0	(42,398)	0	0	XXX	XXX	XXX	226,097	1,067,852	XXX	XXX

E08.1

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
3133XL BS 1	FEDERAL HOME LOAN BANK 06/25/2010 5.500		..06/13/2007	J.P. MORGAN		996,710	1,000,000	
912828 GG 9	US TREASURY N/B 02/15/2010 4.750		..10/09/2007	MERRILL LYNCH		101,453	100,000	723
0399999	Total - Bonds - U.S. Government					1,098,163	1,100,000	723
Bonds - States, Territories and Possessions								
13062N G3 5	CALIFORNIA ST-REF 02/01/2012 5.000		..05/23/2007	UBS WARBURG		524,345	500,000	8,194
57582P EF 3	MASSACHUSETTS-B 11/01/2014 5.000		..05/29/2007	STONE & YOUNGBERG		533,780	500,000	69
1799999	Total - Bonds - States, Territories & Possessions					1,058,125	1,000,000	8,263
Bonds - Political Subdivisions of States								
64966G D3 3	NYC SER G 08/01/2015 5.000		..12/14/2007	MORGAN STANLEY		537,465	500,000	
2499999	Total - Bonds - Political Subdivisions of States					537,465	500,000	0
Bonds - Special Revenue and Special Assessment								
010608 C7 0	ALABAMA PUB SCH 12/01/2016 5.000		..12/14/2007	LEHMAN BROTHERS		547,930	500,000	69
040504 GA 4	AZ EDL LN-ARCS-SUB-B2 12/01/2038 6.250		..10/29/2007	VARIOUS		200,000	200,000	1,021
3128M4 JV 6	FG G02676 11/01/2036 5.500		..03/21/2007	HSBC SECURITIES LIMITED		495,620	498,268	1,903
31411E ZB 6	FN 906238 10/01/2036 5.000		..03/22/2007	GREENWICH CAPITAL		484,048	498,056	1,799
592041 NV 5	MET GOVT-VANDERBILT 10/01/2044 5.000		..05/31/2007	MCDONALD INVESTMENTS		514,130	500,000	4,444
683524 AM 4	OPELIKA PUB PK 01/01/2023 5.000		..12/06/2007	DIRECT		472,622	450,000	1,064
85230M BA 1	ST MARY HSP-B-CATHOLI 11/15/2014 5.000		..06/01/2007	STEPHENS INC		261,038	250,000	729
928077 FG 6	VA PORT AUTH REF 07/01/2013 5.000		..05/30/2007	MCDONALD INVESTMENTS		446,769	425,000	3,128
3199999	Total - Bonds - Special Revenue and Special Assessments					3,422,157	3,321,324	14,157
Bonds - Industrial and Miscellaneous								
05947U L7 1	BACM 2005-2 A3 06/01/2010 4.611		..03/20/2007	GREENWICH CAPITAL		996,546	1,010,000	2,846
07387B EB 5	BSCMS 2005-PW10 A4 11/01/2015 5.405		..03/20/2007	WACHOVIA/FIRST UNION		1,012,343	1,000,000	3,304
161571 AQ 7	CHAIT 2005-A7 A7 01/15/2011 4.550		..08/27/2007	WACHOVIA/FIRST UNION		318,246	325,000	616
396789 ES 4	GCCFC 2003-C2 A4 11/01/2013 4.915		..03/09/2007	GREENWICH CAPITAL		245,850	250,000	444
61688A AX 6	MORGAN JP & CO INC 01/15/2009 6.000		..12/12/2007	HSBC SECURITIES LIMITED		556,347	550,000	13,934
617451 CL 1	MSC 2005-HQ7 A4 09/01/2015 5.203		..12/12/2007	GREENWICH CAPITAL		992,344	1,000,000	2,388
4599999	Total - Bonds - Industrial and Miscellaneous					4,121,676	4,135,000	23,532
6099997	Total - Bonds - Part 3					10,237,586	10,056,324	46,675
6099998	Total - Bonds - Summary Item from Part 5					1,550,000	1,550,000	688
6099999	Total - Bonds					11,787,586	11,606,324	47,363
7499999	Total - Bonds, Preferred and Common Stocks					11,787,586	XXX	47,363

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date																		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.																								
Bonds - U.S. Government																																						
3133XJ 3G 1	FEDERAL HOME LOAN BANK		06/11/2007	CALL BY ISSUER 100.0		900,000	900,000	899,340	899,348		141			141	899,489		512	512	23,625	12/11/2008																		
3128X4 7H 8	FREDDIE MAC	5.375	05/22/2007	CALL BY ISSUER 100.0		2,000,000	2,000,000	1,997,360	1,997,843		589			589	1,998,432		1,568	1,568	53,750	05/22/2008																		
912828 AC 4	US TREASURY N/B	4.375	05/15/2007	MATURITY		100,000	100,000	100,500	100,109		(109)			(109)	100,000				2,188	05/15/2007																		
0399999	Total - Bonds - U.S. Government					3,000,000	3,000,000	2,997,200	2,997,300	0	621	0	621	2,997,921	0	2,080	2,080	79,563	XXX																			
Bonds - Political Subdivisions of States																																						
494748 N7 7	KING CNTY SER B	5.750	12/03/2007	CALL BY ISSUER 102.0		408,000	400,000	419,120	414,661		(6,661)		(6,661)	408,000				0	23,000	12/01/2007																		
2499999	Total - Bonds - Political Subdivisions of States					408,000	400,000	419,120	414,661	0	(6,661)	0	(6,661)	408,000	0	0	0	0	23,000	XXX																		
Bonds - Special Revenue and Special Assessment																																						
3128LX MR 8	FG G02168	6.000	12/01/2007	MBS PAYDOWN		58,244	58,244	57,585	57,617		628		628	58,244				0	1,724	11/01/2035																		
3128M4 JV 6	FG G02676	5.500	12/01/2007	MBS PAYDOWN		23,397	23,397	23,273			124		124	23,397				0	539	11/01/2036																		
31371M T3 1	FN 256270	6.000	12/01/2007	MBS PAYDOWN		54,973	54,973	54,320			619		619	54,973				0	1,669	02/01/2036																		
31403D DX 4	FN 745418	5.500	12/01/2007	MBS PAYDOWN		50,356	50,356	48,566			1,724		1,724	50,356				0	1,401	11/01/2035																		
31411E ZB 6	FN 906238	5.000	12/01/2007	MBS PAYDOWN		14,507	14,507	14,099			408		408	14,507				0	275	10/01/2036																		
735389 AA 6	PORT SEATTLE WASH REV	3.550	04/03/2007	CITIGROUP		1,000,000	1,000,000	1,000,000	1,000,000				0	1,000,000				0	10,518	07/01/2033																		
3199999	Total - Bonds - Special Revenue and Special Assessments					1,201,477	1,201,477	1,197,843	1,160,603	0	3,503	0	3,503	1,201,477	0	0	0	0	16,126	XXX																		
Bonds - Industrial and Miscellaneous																																						
23383V BZ 2	DCAT 2003-A A4	2.880	03/08/2007	MBS PAYDOWN		82,371	82,371	81,814	82,258		112		112	82,371				0	526	11/08/2007																		
4599999	Total - Bonds - Industrial and Miscellaneous					82,371	82,371	81,814	82,258	0	112	0	112	82,371	0	0	0	0	526	XXX																		
6099997	Total - Bonds - Part 4					4,691,848	4,683,848	4,695,977	4,654,822	0	(2,425)	0	(2,425)	4,689,769	0	2,080	2,080	119,215	XXX																			
6099998	Total - Bonds - Summary Item from Part 5					1,550,000	1,550,000	1,550,000					0	1,550,000				0	6,414	XXX																		
6099999	Total - Bonds					6,241,848	6,233,848	6,245,977	6,245,977	0	(2,425)	0	(2,425)	6,239,769	0	2,080	2,080	125,629	XXX																			
7499999	Total - Bonds, Preferred and Common Stocks					6,241,848	6,245,977	6,245,977	6,245,977	0	(2,425)	0	(2,425)	6,239,769	0	2,080	2,080	125,629	XXX																			

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value			12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest		
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized			11 Total Foreign Exchange Change in B./A.C.V.	14 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	15 Non- Admitted Due and Accrued	16 Rate of	17 Effective Rate of		18 How Paid	19 Gross Amount Received
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																			
DANAHER CORP.....			.12/12/2007.	MORGAN KEEGAN & CO.....	10/15/2008	505,519		(221)			500,000	505,740	6,333		6,000	4,410	AO....	5,167	
3999999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....						505,519	0	(221)	0	0	500,000	505,740	6,333	0	XXX	XXX	XXX	0	5,167
4599999. Total - Industrial and Miscellaneous (Unaffiliated).....						505,519	0	(221)	0	0	500,000	505,740	6,333	0	XXX	XXX	XXX	0	5,167
Total Bonds																			
5499999. Subtotals - Issuer Obligations.....						505,519	0	(221)	0	0	500,000	505,740	6,333	0	XXX	XXX	XXX	0	5,167
6099999. Subtotals - Bonds.....						505,519	0	(221)	0	0	500,000	505,740	6,333	0	XXX	XXX	XXX	0	5,167
Class One Money Market Mutual Funds																			
FIRST AMERICAN PRIME OBLI-Z MONEY MRKT.....			.12/30/2007.	DIRECT.....	12/31/2008	1,563,310						1,563,310	7,686		4,820	4,820	MON..		
8099999. Total - Class One Money Market Mutual Funds.....						1,563,310	0	0	0	0	XXX	1,563,310	7,686	0	XXX	XXX	XXX	0	0
8299999. Total - Short-Term Investments.....						2,068,829	0	(221)	0	0	XXX	2,069,050	14,019	0	XXX	XXX	XXX	0	5,167

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
BANK OF AMERICA.....	ATLANTA, GA.....				63,975	XXX
WACHOVIA BANK.....	BIRMINGHAM, AL.....				(9,490)	XXX
US BANK.....	BIRMINGHAM, AL.....				(717,376)	XXX
0199999. Total - Open Depositories.....		XXX	0	0	(662,890)	XXX
0399999. Total Cash on Deposit.....		XXX	0	0	(662,890)	XXX
0499999. Cash in Company's Office.....		XXX	XXX	XXX	804	XXX
0599999. Total Cash.....		XXX	0	0	(662,086)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(343,336)	4. April.....	(43,787)	7. July.....	806,835	10. October.....	(984,392)
2. February.....	(562,419)	5. May.....	(1,033,457)	8. August.....	(166,385)	11. November.....	(1,122,373)
3. March.....	(360,427)	6. June.....	870,424	9. September.....	(294,149)	12. December.....	(662,890)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income
AVON CAP CORP DISC NOTE.....	12/27/2007	4.365	01/25/2008	782,724		.474
FREDDIE MAC DISCOUNT NT.....	12/28/2007	4.154	01/07/2008	39,972		.18
FREDDIE MAC DISCOUNT NT.....	12/27/2007	4.235	01/08/2008	74,938		.44
MITSUI & CO USA DISC NOTE.....	12/17/2007	4.817	01/14/2008	302,475		.606
0199999. Totals.....					1,200,109	.0	1,142

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL	B....	P&C Pledged to the AL Dept of Insurance.....	101,327	103,453		
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CN						
58. Aggregate Alien and Other.....OT	XXX..	XXX	.0	.0	.0	.0
59. Total.....	XXX..	XXX	101,327	103,453	.0	.0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX..	XXX	.0	.0	.0	.0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX..	XXX	.0	.0	.0	.0

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